

MONEX GROUP

Notice Regarding New Per-Trade Commissions Table of the Lowest Standard among the Industry for Equity Margin Tradings in Monex, Inc., a Subsidiary of Monex Group, Inc.

TOKYO, November 14, 2017 – Monex, Inc., a subsidiary of Monex Group, Inc. (“the Company”), hereby announces that Monex, Inc. will start applying an amended per-trade commissions table for equity margin tradings on November 27, 2017, which is substantially lower than the present pricing. New commissions are at the lowest standard among the industry* from 95 yen (before tax) at minimum.

*at the lowest standard among the industry: Investigated by Monex, Inc. on November 14, 2017. New commissions are applicable to the orders on the Internet. The industry represents SBI SECURITIES Co., Ltd., Rakuten Securities, Inc., Kabu.com Securities Co., Ltd, Matsui Securities Co., Ltd., and Monex, Inc. Monex, Inc. refers to the *Standard Plan* for SBI SECURITIES, *Cho-wari course* for Rakuten Securities, Inc. Matsui Securities Co., Ltd. does not have a per-trade commissions table.

After investing in in-house system development, Monex, Inc. fully completed the shift to its new backbone system, GALAXY, in January 2017. As a part of in-house development merit, cost savings and profitability of Monex, Inc. have been strengthened, which enabled Monex, Inc. to provide competitively commissions. Monex, Inc. will expand its customer base by providing high-quality services at optimum price and strive for higher profitability.

Monex, Inc. also plans to launch new services such as short selling of negotiable margin tradings (“Ippan-shinyo”; shinyo stands for margin tradings) in the first half of the fiscal year ending March 2019. Under the vision of “New Beginning” that the Company has released on October 27, 2017, we will keep using state-of-the-art technology such as blockchain to support individual’s investment and economic activities.

■ Commissions table of margin tradings of major online securities firms: Comparison of commissions fee per trade (before tax)

Trading Value	Monex, Inc.		SBI SECURITIES Co., Ltd.	Rakuten Securities, Inc.	Kabu.com Securities Co.,Ltd
	Present	New			
100,000 yen	100 yen	95 yen	143 yen	360 yen	99 yen
500,000 yen	450 yen	190 yen	191 yen	360 yen	449 yen
1,000,000 yen	1,500 yen	355 yen	360 yen	360 yen	760 yen
2,000,000 yen	3,000yen	800 yen	360 yen	360 yen	940 yen

Note: Data above investigated by Monex, Inc. on November 14, 2017. Matsui Securities Co., Ltd. does not have a pricing table per trade. Monex, Inc. lists present commissions fee on limit orders via Computer.

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