

MONEX GROUP

Year-end Dividend Forecast for the Fiscal Year Ending March 31, 2017

TOKYO, March 22, 2017 - Monex Group, Inc. (“the Company”) announces that it forecasts the following payment of dividends for the Fiscal Year Ending March 31, 2017.

1. Background

The Company aims to provide returns to its shareholders based on its business performance, while reserving necessary capital as a growing company, and sets a target of a 75% total return ratio(*) on a multi-year basis.

Shareholder return policy of the Company is to pay out dividends based on a 50% dividend ratio of the consolidated net income attributable to owners of the Company for the current fiscal year or annual 2% DOE (dividend on equity), whichever is higher. Interim dividend is to be paid out based on net income of the first half, and year-end dividend is to be paid out based on net income of the second half. Share buyback is flexibly implemented by an agile management decision considering share price and an investment plan for future growth. “Equity” means the sum of “common stock”, “additional paid-in capital”, “treasury stock” and “retained earnings”.

The Company has decided on its forecast of year-end dividends as stated in “2. Dividend Forecast per share for FYE March 31, 2017” based on 2% of DOE, considering the level of the consolidated net income attributable to owners of the Company for the second half of this fiscal year.

* Total return ratio = (total dividends paid + total amount of share buyback) / net income attributable to owners of the Company

2. Dividend Forecast per share

	Dividend per share (yen)		
	Interim	Year-end	Annual Total
Forecast for FYE March 31, 2017	-	2.60	5.20
Results of FYE March 31, 2017	2.60	-	-
Results of FYE March 31, 2016	7.00	2.60	9.60

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