

MONEX GROUP

Announcement of Subsidiary's Release

TOKYO, March 8, 2017 – TradeStation Group, Inc., a fully owned subsidiary of Monex Group, Inc., issued the following press release yesterday.

Attachment: TradeStation Group, Inc. press release

TradeStation Introduces Simplified Commission Pricing for Equities and Options Trades: \$5 per Trade for Equities, \$5 per Trade plus \$0.50 per Contract for Options

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TradeStation Introduces Simplified Commission Pricing for Equities and Options Trades: \$5 per Trade for Equities, \$5 per Trade plus \$0.50 per Contract for Options

Plantation, Florida
Tuesday, March 7, 2017

TradeStation, a Monex Group company and award-winning* online broker-dealer and futures commission merchant, announced today new per-trade pricing for stocks, ETFs and options for all new customers and all existing customers who notify TradeStation they would like to switch to the new pricing.

This new, simplified pricing model – with its flat rate of just \$5 per trade for equities and \$5 per trade plus \$0.50 per contract for options – replaces a tiered commission structure that went as high as \$8.99 per trade and contained other fixed and potential monthly fees that have now been eliminated.

For example, all customers on this new per-trade pricing plan will pay no monthly service fees for the award-winning TradeStation desktop, mobile and web trading apps, and non-professional subscribers will pay no fee for real-time market data from the NASDAQ, AMEX, NYSE and OPRA exchanges. Customers will also receive free of charge TradeStation's *RadarScreen*[®] market-monitoring tool and *Portfolio Maestro* portfolio-level back-testing tool.

To ensure that each customer can choose the commission plan that best suits his or her trading volume and style, TradeStation will continue to offer its per-share pricing plan, starting at just \$.01 per share to as low as \$.006 per share (with a \$1.00 per trade minimum), for customers who trade frequently in small-share lots, an important requirement for those who do not want to see higher per-ticket charges on numerous small-sized trades they may be making.

TradeStation will also continue to offer to its highest-volume customers unbundled pricing (this pricing is available for customers who trade at least 100,000 shares per month), which allows them to earn execution rebates that can cut their commission cost to as low as \$.002 per share. Options traders also now have a choice between the new options pricing plan or the per-contract commission pricing plan currently offered at \$1.00 per contract, but with no base/ticket charge.

"This new \$5 per-trade plan offers significant potential cost savings for equities and options traders who trade less frequently or in larger share sizes," said John Bartleman, President of TradeStation Group, Inc. "We think that this new per-trade pricing plan, together with the availability of the per-share and unbundled plans, when combined with the power and value of the award-winning *TradeStation* platform, is an offering hard to beat in today's online trading market for active traders and investors."

About TradeStation Group, Inc.

TradeStation Group, Inc., through its principal operating subsidiary, TradeStation Securities, Inc., offers the TradeStation analysis and trading platform to the active trader and certain institutional trader markets. The TradeStation platform offers electronic order execution and enables clients to design, test, optimize, monitor and automate their own equities, options and futures trading strategies. TradeStation Group is a wholly owned subsidiary of Monex Group, Inc., one of the largest online financial services providers in Japan.

* Visit TradeStation.com/Awards for more information.

Pricing is for new per-trade equity accounts opened on or after March 3, 2017, or previously established per-trade equity accountholders who elect to switch commission plans. Accounts will receive TradeStation, RadarScreen®, OptionStation Pro®, Portfolio Maestro®, foreign exchange (forex) and Reuters Fundamental data and Benzinga news free of charge. Qualified non-professional subscribers will also receive AMEX, NASDAQ Level 1, NYSE and OPRA data free of charge. An annual fee of \$50 will apply to all single-tier per-trade equities accounts that fail to maintain an average end-of-month equity balance of at least \$2,000 or place at least five (5) trades in the preceding 12 months. If you currently have opened, or intend to open: (1) an other equities account under per-share, unbundled, different terms or promotions, or any other plan prior to 3/3/17; or (2) a futures account, a monthly \$99.95 account service fee will apply to accounts that fail to maintain an end-of-month equity balance of at least \$100,000, trade at least 5,000 shares or trade at least 50 options contracts or 10 round-turn futures contracts in the preceding month. Visit www.TradeStation.com/pricing for full details.

TradeStation Securities, Inc. (Member NYSE, FINRA, SIPC, NSCC, DTC, OCC & CME) is a licensed securities broker-dealer and a registered futures commission merchant (FCM), and a member of the major stock, options and futures exchanges in the United States. The London-based subsidiary, TradeStation International Ltd (FCA regulated), introduces UK and other European accounts to TradeStation Securities, Inc. The company's technology subsidiary, TradeStation Technologies, Inc., develops and offers strategy trading software tools and subscription services, and hosts the TradingApp® Store.

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