

January 2017: Monthly Disclosure

TOKYO, February 3, 2017 – Monex Group, Inc. (TSE 8698, Oki Matsumoto, Representative Executive Officer and CEO) today reported the following monthly business metrics of its subsidiaries in January 2017.

Global DARTs

| | Jan. 2016 | Feb. 2016 | Mar. 2016 | Apr. 2016 | May 2016 | Jun. 2016 | Jul. 2016 | Aug. 2016 | Sep. 2016 | Oct. 2016 | Nov. 2016 | Dec. 2016 | Jan. 2017 |
|------------------------------------|-----------|-----------|-----------|-----------|----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Number of DARTs (per business day) | 359,627 | 354,366 | 288,349 | 299,629 | 274,230 | 293,426 | 275,082 | 231,108 | 251,188 | 236,895 | 307,856 | 269,289 | 273,641 |

(Notes) 1. DARTs stand for Daily Average Revenue Trades meaning the number of trades and transactions per day which generate revenue.

2. Global DARTs are the sum of the DARTs of subsidiary securities companies under Monex Group, Inc.

Monex, Inc.

| | Jan. 2016 | Feb. 2016 | Mar. 2016 | Apr. 2016 | May 2016 | Jun. 2016 | Jul. 2016 | Aug. 2016 | Sep. 2016 | Oct. 2016 | Nov. 2016 | Dec. 2016 | Jan. 2017 |
|-------------------------|-----------|-----------|-----------|-----------|----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Number of business days | 19 | 20 | 22 | 20 | 19 | 22 | 20 | 22 | 20 | 20 | 20 | 21 | 19 |

Number of Accounts (end of month)

| | | | | | | | | | | | | | |
|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Number of total accounts | 1,621,635 | 1,628,560 | 1,635,172 | 1,639,437 | 1,643,568 | 1,649,847 | 1,655,294 | 1,658,703 | 1,663,648 | 1,668,473 | 1,674,318 | 1,679,863 | 1,684,158 |
| Number of active accounts in total accounts | 987,953 | 992,942 | 995,368 | 996,990 | 998,726 | 1,002,251 | 1,004,968 | 1,006,878 | 1,009,346 | 1,011,472 | 1,014,391 | 1,016,439 | 1,018,325 |
| Number of margin accounts | 103,901 | 104,414 | 105,041 | 105,513 | 105,850 | 106,271 | 106,726 | 107,135 | 107,703 | 108,247 | 108,946 | 109,507 | 109,984 |
| Number of active accounts in margin accounts | 50,163 | 50,319 | 50,288 | 50,312 | 50,276 | 50,191 | 50,067 | 49,646 | 49,500 | 49,529 | 49,720 | 49,759 | / |
| Customers' assets in custody (in billion yen) | 3,525.4 | 3,344.7 | 3,477.2 | 3,472.9 | 3,533.0 | 3,305.9 | 3,425.7 | 3,451.3 | 3,451.8 | 3,553.8 | 3,706.9 | 3,798.4 | 3,792.0 |

Stock Brokerage

| | | | | | | | | | | | | | | |
|---|---------|---------|---------|---------|---------|---------|---------|---------|--------|--------|---------|---------|---------|---------|
| Average number of trades per business day | Cash | 85,431 | 82,946 | 71,332 | 75,472 | 67,462 | 72,772 | 69,369 | 59,299 | 59,441 | 59,300 | 81,011 | 83,612 | 71,750 |
| | Margin | 44,263 | 47,407 | 44,219 | 47,503 | 40,614 | 39,471 | 39,694 | 32,459 | 33,515 | 33,164 | 41,784 | 39,738 | 34,910 |
| | Total | 129,694 | 130,353 | 115,552 | 122,975 | 108,077 | 112,244 | 109,063 | 91,758 | 92,956 | 92,465 | 122,795 | 123,351 | 106,660 |
| Average trade value (in thousand yen) | Cash | 378 | 370 | 369 | 386 | 380 | 374 | 408 | 364 | 374 | 373 | 426 | 440 | 397 |
| | Margin | 671 | 669 | 646 | 683 | 654 | 649 | 814 | 671 | 667 | 624 | 696 | 760 | 718 |
| | Total | 478 | 479 | 475 | 501 | 483 | 471 | 555 | 473 | 480 | 463 | 518 | 543 | 502 |
| Monthly trade value (in billion yen) | 1,178.5 | 1,249.8 | 1,208.9 | 1,233.3 | 992.7 | 1,163.1 | 1,212.6 | 955.3 | 892.8 | 856.8 | 1,273.0 | 1,408.4 | 1,019.1 | |
| Margin balance (end of month)(in billion yen) | 172.1 | 152.5 | 163.4 | 161.1 | 161.4 | 144.2 | 147.3 | 147.6 | 142.9 | 145.6 | 142.9 | 150.0 | 152.9 | |

FX Trading (OTC FX)

| | | | | | | | | | | | | | |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Number of OTC FX accounts | 221,293 | 222,404 | 223,365 | 224,485 | 225,666 | 227,043 | 228,124 | 228,697 | 230,118 | 231,540 | 232,764 | 233,779 | 234,426 |
| Number of active accounts in OTC FX accounts | 63,265 | 63,477 | 63,316 | 63,507 | 63,726 | 64,300 | 64,657 | 64,775 | 65,058 | 65,015 | 66,307 | 66,234 | 66,058 |
| Average trade value per business day (in million yen) | 201,340 | 204,044 | 141,385 | 169,830 | 142,755 | 149,991 | 135,405 | 85,374 | 123,767 | 95,543 | 213,618 | 140,692 | 198,553 |

DARTs

| | | | | | | | | | | | | | |
|------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Number of DARTs (per business day) | 215,406 | 217,039 | 176,106 | 189,416 | 168,560 | 185,166 | 178,737 | 140,419 | 147,917 | 142,983 | 203,358 | 181,477 | 179,379 |
|------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|

(Notes)

1. The number of total accounts:

- "Number of total accounts" refers to the sum of brokerage accounts and FX-only accounts.

- "Number of active accounts in total accounts" refer to accounts with balances at the end of each month or accounts which have been traded (including withdrawal) in the past 1 year.

2. The number of margin accounts;

- Monex, Inc. replaced its backbone system in January 2017, which enables it to combine margin guarantee deposits with other deposits under a customer's margin account unlike separate management of these deposits in and before December 2016. As we included the number of margin accounts with margin guarantee deposits in the "number of active accounts in margin accounts", this figure is not available anymore.

3. The customers' assets in custody:

- "Customers' assets in custody" include securities that have been lent to Monex, Inc. through the securities lending service program.

4. Stock brokerage:

- "Stock Brokerage" data include stocks, ETFs and REITs traded only in Japanese markets.

5. FX Trading (OTC FX):

- Monex, Inc. provides several services of FX Trading (OTC FX) and “Number of OTC FX accounts” and “Number of active accounts in OTC FX accounts” exclude duplicate active accounts at Monex, Inc.
- “Number of active accounts in OTC FX accounts” refer to accounts with balances of FX guarantee deposits received at the end of each month or accounts which have been traded in FX accounts (including withdrawal from FX guarantee deposits) in the past 1 year.

6. DARTs:

- DARTs of Monex, Inc. comprise trades of stock brokerage, futures and options, OTC FX, mutual funds, TFX-CFD and bullion (gold, silver & platinum).

TradeStation Group

| | Jan. 2016 | Feb. 2016 | Mar. 2016 | Apr. 2016 | May. 2016 | Jun. 2016 | Jul. 2016 | Aug. 2016 | Sep. 2016 | Oct. 2016 | Nov. 2016 | Dec. 2016 | Jan. 2017 |
|-------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Number of business days | 19 | 20 | 22 | 21 | 21 | 22 | 20 | 23 | 21 | 21 | 20.5 | 20.5 | 20 |

| | | | | | | | | | | | | | |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Number of active accounts (end of month) | 68,419 | 68,796 | 61,348 | 61,819 | 61,932 | 62,185 | 62,018 | 61,752 | 61,815 | 61,732 | 61,819 | 61,886 | 62,045 |
| Total client assets [end of month] (in million dollars) | 3,603 | 3,635 | 3,740 | 3,802 | 3,800 | 3,852 | 3,949 | 3,914 | 3,918 | 3,900 | 4,093 | 4,102 | 4,201 |
| Average equities clients credit balance (in million dollars) | 1,310 | 1,318 | 1,378 | 1,401 | 1,373 | 1,408 | 1,433 | 1,444 | 1,418 | 1,408 | 1,433 | 1,433 | 1,449 |
| Average equities margin clients debit balance (in million dollars) | 81 | 78 | 65 | 69 | 72 | 72 | 66 | 71 | 67 | 67 | 64 | 64 | 73 |

DARTs

| | | | | | | | | | | | | | |
|------------------------------------|---------|---------|---------|---------|---------|---------|--------|--------|---------|--------|---------|--------|--------|
| Number of DARTs (per business day) | 145,099 | 138,033 | 112,769 | 110,929 | 106,400 | 109,117 | 97,313 | 91,241 | 103,752 | 94,307 | 105,400 | 89,059 | 95,505 |
|------------------------------------|---------|---------|---------|---------|---------|---------|--------|--------|---------|--------|---------|--------|--------|

(Notes) 1. “Active accounts” mean the number of accounts (equities, futures etc) whose balance is more than 200 dollars or which have been traded in the past 6 months as of the end of each month.

2. DARTs of TradeStation Group are the number of revenue generating trades in a securities company and FX companies under TradeStation Group, Inc. DARTs mainly include the DARTs of stocks, futures, options and OTC FX.

3. As for OTC FX trades of TradeStation Group, accounts were transferred to OANDA Corporation and OANDA Australia Pty Ltd on March 4, 2016. 68,796 active accounts as of February 2016 include 8,004 of OTC FX accounts.

*The preliminary numbers reported above may be updated in the future.

Contact: Yumi Matsuzaki
Public Relations, CEO Office
Monex Group, Inc.
+81-3-4323-8698

Yuko Machida
Investor Relations, Financial Control Department
Monex Group, Inc.
+81-3-4323-8698