



## **Monex Group, Inc.**

### **Consolidated Financial Summary under IFRSs for the 3Q of the fiscal year ending March 31, 2025 (April 1, 2024 - December 31, 2024)**

This is an English translation for the Japanese report of the consolidated financial summary under IFRSs for the 3Q of the fiscal year ending March 31, 2025. If there is any discrepancy between the statement in English and Japanese, the Japanese statement shall take precedence.

#### **Basis of preparation of financial statements**

The financial information included in this report is based on our un-audited consolidated financial statements for the 3Q of the fiscal year ending March 31, 2025. All of those financial statements have been prepared based on IFRSs. All financial information presented in million yen has been rounded to the nearest million.

#### **Use of estimates and judgments**

Management of Monex Group, Inc. and its subsidiaries is required to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses in preparation of financial statements in accordance with IFRSs. Actual results could differ from these estimates. Accounting estimates and its underlying assumptions are continually reviewed. The impact of revisions to accounting estimates is prospectively recognized in the period when the revision is made and in subsequent periods.

Monex Group, Inc. / February 2025

## Consolidated Financial Summary

### For the 3Q of the fiscal year ending March 31, 2025

1. On October 4, 2023, Monex Group, Inc. (the “Company”) entered into a capital and business alliance agreement (the “Capital Business Alliance Agreement”) among the Company, our subsidiary, Monex, Inc. (“Monex”), and NTT DOCOMO, INC. (“NTT DOCOMO”). Based on the Capital Business Alliance Agreement, On January 4, 2024, the Company transferred a portion of its shares in the intermediate holding company established through a sole share-transfer of Monex to NTT DOCOMO, and the Intermediate Holding Company completed the issuance of additional shares of common stock by way of a third-party allotment to NTT DOCOMO. Although the voting rights ratio of the Intermediate Holding Company is approximately fifty-one percent (51%) for the Company and approximately forty-nine percent (49%) for NTT DOCOMO, the Intermediate Holding Company and Monex became consolidated subsidiaries of NTT DOCOMO based on the effective control standard. As a result, the Intermediate Holding Company and Monex are no longer the Company’s consolidated subsidiaries and instead became equity-method affiliates of the Company. Accordingly, for the previous fiscal year, the Company classified the results of operations of Monex as discontinued operations and restated the results of operations for the previous fiscal year in the same manner.

2. At a meeting of the Board of Directors held on June 21, 2024, the Company resolved to transfer all shares of Monex Boom Securities (H.K.) Limited, Monex Solutions Limited, and Baby Boom Limited (“the three companies”) to Ignition Holdings Limited. On the same day, a share transfer agreement was concluded between Monex International Limited and Ignition Holdings Limited, two subsidiaries of the Company that hold shares in the three companies. The share transfer was completed on October 4, 2024.

As a result, the profits and losses related to the businesses of these three companies have been classified as discontinued operations for the 3Q of the current fiscal year, and the same reclassification has been made for the 3Q of the previous fiscal year. In addition, the Group previously classified “Asia-Pacific” as a reportable segment, but following the classification of Monex Boom Securities (H.K.) Limited and two other companies, which were major subsidiaries in “Asia-Pacific”, as discontinued operations, “Asia-Pacific” has been excluded from reportable segments. The 3Q of the previous fiscal year has also been restated to reflect this change.

3. Coincheck Group N.V. (“CCG”), has successfully gone public on the Nasdaq Global Market (“Nasdaq”) in the U.S. (the “Listing”) on December 11, 2024 (EST). In conjunction with the Listing, CCC recorded approximately 3.4 billion yen (before tax and tax effect, same hereafter) in fees and other expenses to financial advisors and other professionals, as well as approximately 13.7 billion yen of non-cash expense, based on IFRS 2 for the difference between the shares issued to the existing shareholders of Thunder Bridge Capital Partners IV, Inc. (“THCP”) and the fair value of identifiable net assets of THCP (“Share-based Compensation Expense/Listing Expenses”). As a result, one-time expenses totaling up to approximately 17.1 billion yen was recorded in the Q3 consolidated financial results of the FYE March 31. The share-based compensation expense/listing expense is a transfer of accounts within net assets on the consolidated Statements of Financial Position (balance sheet) and does not reduce cash and cash equivalents, nor does it impair consolidated Equity.

(Millions of Yen)

	Nine months ending Dec. 31, 2023	Nine months ending Dec. 31, 2024	%change
<b>Operating results (from Apr. 1, 2024 to Dec. 31, 2024):</b>			
Operating income.....	46,088	55,545	—%
Quarterly profit before income taxes.....	4,918	(6,939)	—%
Quarterly profit.....	6,529	(8,075)	—%
Quarterly profit attributable to :			
Owners of the Company.....	6,542	(5,835)	—%
Quarterly comprehensive income.....	8,813	(8,571)	—%
<b>Earnings per share attributable to owners of the Company</b>			
Basic earnings per share(yen) .....	25.45	(22.72)	
Diluted earnings per share(yen).....	—	(22.76)	

Note: The business of Monex has been classified as a discontinued operation in the previous fiscal year, and the business of Monex Boom Securities (H.K.) Limited and two other companies was classified as a discontinued operation in the 3Q of the current fiscal year. Due to this, operating revenue and quarterly profit before income taxes are the amounts from continuing operations from which the discontinued operation has been excluded. The amounts presented for quarterly profit and quarterly profit attributable to owners of the company are aggregates of continuing operations and discontinued operation. The businesses have been similarly reclassified in the 3Q of the previous fiscal year.

	<b>(Millions of Yen)</b>	
	<b>As of March 31,2024</b>	<b>As of Dec 31,2024</b>
<b>Financial Position</b>		
Total assets	761,642	772,099
Total equity	133,123	127,388
Equity attributable to owners of the Company	131,712	125,433
Ratio of equity attributable to owners of the parent (%)	17.3%	16.2%

Note: Earnings per share attributable to owners of the Company are computed by dividing profit attributable to owners by the weighted average number of common shares outstanding for the period.

# (1) Quarterly Consolidated Statements of Income

(Millions of Yen)

	Nine months ending Dec. 31, 2023	Nine months ending Dec. 31, 2024
Continuing operations		
Revenue:		
Operating income.....	46,088	55,545
Other financial income .....	475	562
Other income.....	403	2,244
Equity in income of equity method investments .....	14	1,733
Total revenue	46,979	60,083
Expenses:		
Financial expenses .....	5,474	5,573
Cost of sales .....	111	24
Selling, general and administrative expenses .....	35,519	45,721
Other financial expenses .....	67	255
Other expenses .....	891	15,450
Total expenses	42,062	67,022
Quarterly profit before income taxes	4,918	(6,939)
Income tax expense .....	1,073	1,927
Profit from continuing operations	3,845	(8,866)
Discontinued operations		
Profit from discontinued operations	2,684	791
Quarterly profit	6,529	(8,075)
Quarterly profit or loss attributable to:		
Owners of the Company.....	6,542	(5,835)
Non-controlling interests .....	(13)	(2,240)
Earnings per share attributable to owners of the Company:		
	<b>(in yen)</b>	<b>(in yen)</b>
Basic earnings per share .....		
Continuing operations .....	15.00	(25.80)
Discontinued operations .....	10.44	3.08
Diluted earnings per share .....		
Continuing operations .....	—	(25.84)
Discontinued operations .....	—	3.08

## (2) Quarterly Consolidated Statements of Comprehensive Income

(Millions of Yen)

	Nine months ending Dec. 31, 2023	Nine months ending Dec. 31, 2024
Quarterly profit	6,529	(8,075)
Other comprehensive income:		
Items that will not be reclassified to profit or loss:		
Changes in fair value of equity instruments measured at fair value through other comprehensive income.....	(40)	28
Items that may be reclassified subsequently to profit or loss:		
Changes in fair value of debt instruments measured at fair value through other comprehensive income.....	84	368
Cash flow hedges – effective portion of changes in fair value .....	429	637
Foreign currency translation adjustments in foreign operations .....	1,802	(1,522)
Share of other comprehensive income of equity method investments .....	8	(7)
Other comprehensive income, net of tax	2,283	(496)
Quarterly comprehensive income	8,813	(8,571)
Quarterly comprehensive income attributable to:		
Owners of the Company .....	8,825	(6,280)
Non-controlling interests.....	(13)	(2,291)

### (3) Quarterly Consolidated Statements of Financial Position

(Millions of Yen)

	As of Mar. 31, 2024	As of Dec. 31, 2024
Assets:		
Cash and cash equivalents .....	97,935	49,088
Money held in trust.....	404,602	436,628
Derivative assets.....	443	503
Inventories .....	44,207	55,299
Investments in securities.....	14,066	17,850
Loans secured by securities .....	47,870	43,336
Other financial assets .....	65,534	76,044
Property and equipment .....	6,579	5,670
Intangible assets .....	30,240	35,668
Equity method investments.....	47,312	49,205
Deferred tax assets .....	393	425
Other assets.....	2,461	2,383
Total assets	761,642	772,099
Liabilities and Equity:		
Liabilities:		
Derivative liabilities .....	1,264	751
Loans payable secured by securities .....	44,217	41,686
Deposits received .....	328,974	328,131
Guarantee deposits received .....	121,476	147,034
Bonds and loans payable .....	55,944	44,747
Other financial liabilities .....	12,936	14,512
Provisions .....	545	765
Income taxes payable.....	7,815	1,693
Deferred tax liabilities .....	7,448	6,413
Other liabilities .....	47,901	58,979
Total liabilities	628,519	644,712
Equity:		
Common stock .....	13,144	13,144
Additional paid-in capital .....	41,193	51,063
Treasury stock .....	(173)	(2,299)
Retained earnings .....	62,131	48,559
Other components of equity .....	15,417	14,966
Equity attributable to owners of the Company.....	131,712	125,433
Non-controlling interests .....	1,411	1,955
Total equity	133,123	127,388
Total liabilities and equity	761,642	772,099

## (4) Quarterly Consolidated Statement of Changes in Equity

(Millions of Yen)

	Equity attributable to owners of the Company								
	Common stock	Additional paid-in capital	Treasury stock	Retained earnings	Other components of equity				
					Changes in fair value of equity instruments measured at fair value through other comprehensive income	Changes in fair value of debt instruments measured at fair value through other comprehensive income	Hedging reserve	Foreign currency translation adjustments in foreign operations	Share-based payments
Balance as of April 1, 2023	¥13,144	¥41,027	¥(714)	¥34,509	¥640	¥(1,493)	—	¥13,113	¥(614)
Profit	—	—	—	6,542	—	—	—	—	—
Other comprehensive income	—	—	—	—	(40)	84	429	1,802	—
Total comprehensive income	—	—	—	6,542	(40)	84	429	1,802	—
Transactions with owners:									
Dividends paid	—	—	—	(4,086)	—	—	—	—	—
Purchase of treasury stock	—	—	(0)	—	—	—	—	—	—
Disposition of treasury stock	—	126	541	—	—	—	—	—	(667)
Recognition of share-based payments	—	—	—	(2)	—	—	—	—	233
Changes of interests in subsidiaries without losing control	—	39	—	—	—	—	—	—	—
Transfer to Other capital components associated with the disposal group held for sale	—	—	—	—	(488)	757	—	—	—
Total of transactions with owners	—	165	541	(4,088)	(488)	757	—	—	(434)
Balance as of December 31, 2023	¥13,144	¥41,193	¥(173)	¥36,963	¥112	¥(652)	¥429	¥14,915	¥(1,048)

	Equity attributable to owners of the Company				Non—controlling interests	Total equity
	Other components of equity			Total		
	Share of other comprehensive income of equity method investments	Accumulated other comprehensive income relating to disposal group classified as held for sale	Sub—total			
Balance as of April 1, 2023	28	—	¥11,675	¥99,641	¥1,113	¥100,754
Profit	—	—	—	6,542	(13)	6,529
Other comprehensive income	8	—	2,283	2,283	—	2,283
Total comprehensive income	8	—	2,283	8,825	(13)	8,813
Transactions with owners:						
Dividends paid	—	—	—	(4,086)	—	(4,086)
Purchase of treasury stock	—	—	—	—	—	—
Disposition of treasury stock	—	—	(667)	—	—	—
Recognition of share—based payments	—	—	233	231	—	231
Changes of interests in subsidiaries without losing control	—	—	—	39	116	155
Transfer to accumulated other comprehensive income relating to disposal group classified as held for sale	—	(269)	—	—	—	—
Total of transactions with owners	—	(269)	(434)	(3,815)	116	(3,700)
Balance as of December 31, 2023	¥36	¥(269)	¥13,524	¥104,651	¥1,216	¥105,867



(Millions of Yen)

	Equity attributable to owners of the Company								
	Common stock	Additional paid—in capital	Treasury stock	Retained earnings	Other components of equity				
					Changes in fair value of equity instruments measured at fair value through other comprehensive income	Changes in fair value of debt instruments measured at fair value through other comprehensive income	Hedging reserve	Foreign currency translation adjustments in foreign operations	Share—based payments
Balance as of April 1, 2024	¥13,144	¥41,193	¥(173)	¥62,131	¥139	¥(412)	¥(814)	¥17,436	¥(904)
Profit	—	—	—	(5,835)	—	—	—	—	—
Other comprehensive income	—	—	—	—	28	368	637	(1,471)	—
Total comprehensive income	—	—	—	(5,835)	28	368	637	(1,471)	—
Transactions with owners:									
Dividends paid	—	—	—	(7,738)	—	—	—	—	—
Purchase of treasury stock	—	(13)	(2,271)	—	—	—	—	—	—
Disposition of treasury stock	—	84	145	—	—	—	—	—	(229)
Recognition of share—based payments	—	—	—	—	—	—	—	—	223
Changes of interests in subsidiaries without losing control	—	9,799	—	—	—	—	—	—	—
Obtaining of control of subsidiaries	—	—	—	—	—	—	—	—	—
Total of transactions with owners	—	9,870	(2,126)	(7,738)	—	—	—	—	(6)
Balance as of December 31, 2024	¥13,144	¥51,063	¥(2,299)	¥48,559	¥167	¥(44)	¥(177)	¥15,965	¥(909)

	Equity attributable to owners of the Company			Non—controlling interests	Total equity
	Other components of equity		Total		
	Share of other comprehensive income of equity method investments	Sub—total			
Balance as of April 1, 2024	¥(28)	¥15,417	¥131,712	¥1,411	¥133,123
Profit	—	—	(5,835)	(2,240)	(8,075)
Other comprehensive income	(7)	(445)	(445)	(51)	(496)
Total comprehensive income	(7)	(445)	(6,280)	(2,291)	(8,571)
Transactions with owners:					
Dividends paid	—	—	(7,738)	—	(7,738)
Purchase of treasury stock	—	—	(2,283)	—	(2,283)
Disposition of treasury stock	—	(229)	—	—	—
Recognition of share—based payments	—	223	223	—	223
Changes of interests in subsidiaries without losing control	—	—	9,799	2,465	12,263
Obtaining of control of subsidiaries	—	—	—	370	370
Total of transactions with owners	—	(6)	1	2,835	2,836
Balance as of December 31, 2024	¥(35)	¥14,966	¥125,433	¥1,955	¥127,388

## (5) Quarterly Consolidated Statements of Cash Flows

(Millions of Yen)

	Nine months ending Dec. 31, 2023	Nine months ending Dec. 31, 2024
Cash flows from operating activities:		
Quarterly profit (loss) before income taxes.....	4,845	(6,939)
Quarterly profit from discontinued operations .....	3,896	751
Depreciation and amortization .....	6,855	3,746
Share-based payment expenses .....	—	13,714
Gain on the remeasurement to fair value of shares of associates	(14)	(2,376)
Share of profit of investments accounted for using equity method	—	(1,733)
Financial income and financial expenses .....	(22,792)	(14,950)
Decrease/increase in derivative assets and liabilities.....	878	270
Decrease/increase in assets/liabilities for margin transaction ...	(6,489)	—
Decrease/increase in loans/loans payable secured by securities...	(33,383)	2,078
Decrease/increase in cash segregated as deposits .....	(18,855)	(18,754)
Decrease/increase in deposits received and guarantee deposits received .....	72,296	32,160
Decrease/increase in short-term loans receivable .....	(533)	(6,040)
Decrease/increase in short-term guarantee deposits .....	(6,191)	(4,828)
Other, net .....	(6,667)	614
Sub total	(6,154)	(2,288)
Interest and dividends income received.....	26,602	21,226
Interest expenses paid .....	(5,314)	(5,882)
Income taxes refund/paid .....	(61)	(9,719)
Net cash provided by (used in) operating activities	15,073	3,337
Cash flows from investing activities:		
Payments into time deposits .....	(6,960)	—
Proceeds from withdrawal of time deposits .....	9,909	5,000
Purchase of investments in securities.....	(405)	(6,224)
Proceeds from sales and redemption of securities.....	51	1,888
Purchase of property and equipment.....	(483)	(711)
Purchase of intangible assets.....	(4,591)	(2,638)
Disposal of subsidiaries, net of cash disposed of .....	—	(22,935)
Payments for acquisition of subsidiaries .....	—	(7,114)
Proceeds from sale of subsidiaries.....	—	1,697
Payments for acquisition of associates .....	(200)	(152)
Payments for acquisition of joint ventures.....	(10)	—
Other, net .....	479	263
Net cash provided by (used in) investing activities	(2,209)	(30,927)
Cash flows from financing activities:		
Net increase/decrease in short-term loans payable.....	(10,715)	(7,489)
Proceeds from issuance of bonds payable .....	7,788	3,496
Redemption of bonds payable .....	(8,500)	(7,981)
Proceeds from long-term loans payable.....	28,160	1
Repayment of long-term loans payable .....	(20,358)	(92)
Purchase of treasury stock .....	—	(2,271)
Repayments of lease liabilities .....	(883)	(975)

	<b>Nine months ending Dec. 31, 2023</b>	<b>Nine months ending Dec. 31, 2024</b>
Cash dividends paid .....	(4,072)	(7,715)
Capital contribution from non-controlling interests .....	170	—
Other, net .....	(75)	(29)
Net cash provided by (used in) financing activities	(8,485)	(23,054)
Net increase/decrease in cash and cash equivalents	4,379	(50,644)
Cash and cash equivalents at the beginning of period	175,159	97,935
Effect of exchange rate change on cash and cash equivalents	3,458	1,797
Cash and cash equivalents at the end of period	182,996	49,088

## (6) Going Concern Assumption

Not applicable.

## (7) Changes in accounting policies

The material accounting policies applied in the condensed quarterly consolidated financial statements are the same as those applied in the consolidated financial statements for the prior fiscal year, except for the following.

Standards		New/revised requirements
IAS 1	Presentation of Financial Statements	Clarified requirements for classification of liabilities as current or non-current Revised to require disclosure of information on long-term debt with covenants
IAS 7 IFRS 7	Statement of Cash Flows Financial instruments: Disclosures	Amendments to require disclosures to promote transparency in supplier finance agreements
IFRS 16	Leases	Clarify accounting after the date of the transaction for a sale and leaseback

There is no significant impact in the consolidated cumulative third quarter.

## (8) Summary Quarterly Consolidated Financial Statements Note

### 1. Segment Information

The main businesses of the Group are the financial instruments business, cryptocurrency exchange service provider and investment business of securities. The disclosed segments are the 4 segments of “Japan,” “U.S.,” “Crypto Asset,” and “Investment.”

The Group previously classified “Asia-Pacific” as a reportable segment, but following the classification of Monex Boom Securities (H.K.) Limited and two other companies, which were major subsidiaries in “Asia-Pacific”, as discontinued operations, “Asia-Pacific” has been excluded from reportable segments. The 3Q of the previous fiscal year has also been restated to reflect this change.

Segment	Main business	Main company
Japan	Financial instruments business in Japan	Monex, Inc. Monex Asset Management, Inc. 3iQ Digital Holdings Inc. Docomo Monex Holdings, Inc
U.S.	Financial instruments business in U.S.	TradeStation Securities, Inc.
Crypto Asset	Crypto currency exchange service	Coincheck Group N.V. Coincheck, Inc.
Investment	Investment business of securities	Monex Ventures, Inc. MV I Investment Limited Partnership MV II Investment Limited Partnership TOKYO Wellness Impact Investment Limited Partnership

Notes:(\*1) Each entity is an independent management unit that establishes comprehensive strategies and conducts business activities

(\*2) Monex, Inc. was previously included in the Japan segment, but was reclassified to discontinued operations in the previous fiscal year and is therefore no longer included in the Japan segment. As an equity-method affiliate of Monex Group, Inc. in the 3Q of the current fiscal year, it is presented in the Japan segment through equity in earnings of affiliates related to Docomo Monex Holdings, Inc.

### The Group’s operating results by reportable segment

For the nine months ended December 31, 2023

(Millions of Yen)

	Reportable segment					Adjustment	Consolidated
	Japan	U.S.	Crypto Asset	Investment	Total		
Operating revenue from external customers	5,601	35,187	4,922	377	46,088	—	46,088
Internal operating revenue or transferred amount between segments	914	361	2	—	1,276	(1,276)	—
<b>Total</b>	<b>6,515</b>	<b>35,548</b>	<b>4,924</b>	<b>377</b>	<b>47,364</b>	<b>(1,276)</b>	<b>46,088</b>
Financial expenses	(1,340)	(4,559)	(2)	(247)	(6,148)	674	(5,474)
Cost of sales	—	(314)	(111)	—	(425)	314	(111)
Depreciation and amortization	(527)	(2,523)	(431)	—	(3,482)	—	(3,482)
Other selling, general and administrative expenses	(4,329)	(23,563)	(4,308)	(80)	(32,281)	244	(32,037)
Other income and expenses (net amount)	495	(547)	(40)	27	(65)	(15)	(81)
Equity in profits or losses of equity method investments	(2)	—	—	16	14	—	14
<b>Segment profit or loss (profit before income taxes)</b>	<b>810</b>	<b>4,041</b>	<b>33</b>	<b>93</b>	<b>4,977</b>	<b>(59)</b>	<b>4,918</b>

The following financial income and sales revenue are included in the operating revenue.

(Millions of Yen)

	Reportable segment					Adjustment	Consolidated
	Japan	U.S.	Crypto Asset	Investment	Total		
Financial income	1,278	17,851	—	377	19,515	(625)	18,890
Sales revenue	—	361	231	—	592	(363)	229

Notes: (\*1) Adjustment refers to elimination between segments.

(\*2) Transactions between segments are made by arm's length price.

(\*3) Segment profit or loss is profit or loss before income taxes.

For the nine months ended December 31, 2024

(Millions of Yen)

	Reportable segment					Other	Adjustment	Consolidated
	Japan	U.S.	Crypto Asset	Investment	Total			
Operating revenue from external customers	7,101	38,723	9,935	(214)	55,545	—	—	55,545
Internal operating revenue or transferred amount between segments	1,023	—	—	—	1,023	1,272	(2,295)	—
Total	8,124	38,723	9,935	(214)	56,568	1,272	(2,295)	55,545
Financial expenses	(1,051)	(5,135)	(13)	—	(6,199)	—	625	(5,573)
Cost of sales	—	(24)	—	—	(24)	—	—	(24)
Depreciation and amortization	(553)	(2,642)	(467)	—	(3,663)	—	—	(3,663)
Other selling, general and administrative expenses	(7,375)	(24,491)	(10,493)	(103)	(42,462)	—	404	(42,058)
Other income and expenses (net amount)	313	66	(13,271)	(1)	(12,893)	—	(6)	(12,899)
Equity in profits or losses of equity method investments	1,761	—	—	(28)	1,733	—	—	1,733
Segment profit or loss (profit before income taxes)	1,218	6,497	(14,308)	(346)	(6,939)	1,272	(1,272)	(6,939)

The following financial income and sales revenue are included in the operating revenue.

(Millions of Yen)

	Reportable segment					Other	Adjustment	Consolidated
	Japan	U.S.	Crypto Asset	Investment	Total			
Financial income	1,059	19,730	35	(252)	20,572	1,272	(1,847)	19,996
Sales revenue	—	28	—	—	28	—	—	28

Notes: (\*1) Other represents dividends paid by the reportable segments to the Company.

(\*2) Adjustment refers to elimination between segments.

(\*3) Transactions between segments are made by arm's length price.

(\*4) Segment profit or loss is profit or loss before income taxes.

## 2. Earnings per Share

The basis for calculating basic earnings per share and diluted earnings per share for the current fiscal year is as follows

	Nine months ending Dec. 31, 2023	Nine months ending Dec. 31, 2024
Earnings per share attributable to owners of the Company (Millions of Yen)	6,542	(5,835)
Continuing operations		
Basic	3,857	(6,626)
Adjustment	—	(10)
Diluted	3,857	(6,635)
Discontinued operations		
Basic	2,684	791
Adjustment	—	—
Diluted	2,684	791
Weighted average number of shares (Thousands of Share)		
Basic	257,084	256,758
Adjustment	—	—
Diluted	257,084	256,758
Basic earnings per share (Yen)	25.45	(22.72)
Continuing operations	15.00	(25.80)
Discontinued operations	10.44	3.08
Diluted earnings per share (Yen)	—	(22.76)
Continuing operations	—	(25.84)
Discontinued operations	—	3.08

Note: Financial instrument with a dilutive effect is for the purchase of stock options issued by a subsidiary in continuing operations.

## 3. Discontinued operations

(1) Operations of Monex, Inc.

(a) Outline of Discontinued Operations

On October 4, 2023, pursuant to a resolution of its Board of Directors, the Company entered into the Capital Business Alliance Agreement among the Company, our subsidiary, Monex, and NTT DOCOMO and the transfer of the Intermediate Holding Company shares was completed. Due to this, the business of Monex has been classified as a discontinued operation in the 3Q of the previous fiscal year.

(b) Results of Discontinued Operations

	(Millions of Yen)	
	Nine months ending Dec. 31, 2023	Nine months ending Dec. 31, 2024
Discontinued operations		
Revenue:	26,734	—
Expenses	(22,837)	—
Profit before income taxes from discontinued operations	3,896	—
Income tax expense	(1,143)	—
Profit from discontinued operations	2,754	—

Note: Although we offset all intragroup transactions in consolidation, we have selected not to offset transactions with discontinued operations made by the continuing operations prior to the stock transfer in continuing operations because we believe this will provide useful information to users of the financial statements and because we expect the transactions with the discontinued operations to continue after the stock transfer.

## (c) Cash flows of discontinued operations

	(Millions of Yen)	
	Nine months ending Dec. 31, 2023	Nine months ending Dec. 31, 2024
Cash flows of discontinued operations		
Cash flows from operating activities	1,856	—
Cash flows from investing activities	247	—
Cash flows from financing activities	(7,009)	—
Total	(4,905)	—

## (2) Operations of Monex Boom Securities (H.K.) Limited and two other companies

## (a) Outline of Discontinued Operations

At a meeting of the Board of Directors held on June 21, 2024, the Company resolved to transfer all shares of Monex Boom Securities (H.K.) Limited, Monex Solutions Limited, and Baby Boom Limited (“the three companies”) to Ignition Holdings Limited. On the same day, a share transfer agreement was concluded between Monex International Limited and Ignition Holdings Limited, two subsidiaries of the Company that hold shares in the three companies. As a result, the profits and losses related to the business of the three companies in question have been classified as discontinued operations for the 3Q of the current fiscal year, and the same reclassification has been made for the 3Q of the previous fiscal year.

## (b) Results of Discontinued Operations

	(Millions of Yen)	
	Nine months ending Dec. 31, 2023	Nine months ending Dec. 31, 2024
Discontinued operations		
Revenue:	823	1,450
Expenses	(896)	(699)
Profit before income taxes from discontinued operations	(73)	751
Income tax expense	4	40
Profit from discontinued operations	(69)	791

Note: Although we offset all intragroup transactions in consolidation, we have selected not to offset transactions with discontinued operations made by the continuing operations prior to the stock transfer in continuing operations because we believe this will provide useful information to users of the financial statements and because we expect the transactions with the discontinued operations to continue after the stock transfer.

## (c) Cash flows of discontinued operations

	(Millions of Yen)	
	Nine months ending Dec. 31, 2023	Nine months ending Dec. 31, 2024
Cash flows of discontinued operations		
Cash flows from operating activities	(1,949)	1,316
Cash flows from investing activities	(17)	(55)
Cash flows from financing activities	38	27
Total	(1,927)	1,288



## **(9) Events after the Reporting Period**

**(Notice of Completion of Share Transfer of Consolidated Subsidiaries)**

Not applicable