



## **Monex Group, Inc.**

### **Consolidated Financial Summary under IFRSs for the fiscal year ending March 31, 2022 (April 1, 2021 - March 31, 2022)**

This is an English translation for the Japanese report of the consolidated financial summary under IFRSs for the fiscal year ending March 31, 2022. If there is any discrepancy between the statement in English and Japanese, the Japanese statement shall take precedence.

#### **Basis of preparation of financial statements**

The financial information included in this report is based on our un-audited consolidated financial statements for the fiscal year ending March 31, 2022. All of those financial statements have been prepared based on IFRSs. All financial information presented in million yen has been rounded to the nearest million.

#### **Use of estimates and judgments**

Management of Monex Group, Inc. and its subsidiaries is required to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses in preparation of financial statements in accordance with IFRSs. Actual results could differ from these estimates.

Accounting estimates and its underlying assumptions are continually reviewed. The impact of revisions to accounting estimates is prospectively recognized in the period when the revision is made and in subsequent periods.

Monex Group, Inc. / April 2022

## Consolidated Financial Summary For the fiscal year ending March 31, 2022

(Millions of Yen)	
<b>Operating results (from Apr. 1, 2021 to Mar. 31, 2022):</b>	
Total revenue.....	96,311
Total expenses.....	75,510
Profit before income taxes	20,801
Income tax expense.....	7,770
Profit	13,032
Profit attributable to :	
Owners of the Company.....	13,017
Non-controlling interests.....	14

(Millions of Yen)	
<b>Financial Position (as of Mar. 31, 2022):</b>	
Total assets.....	1,607,761
Equity attributable to owners of the Company .....	104,286

(Yen)	
<b>Earnings per share attributable to owners of the Company (from Apr. 1, 2021 to Mar. 31, 2022):</b>	
Basic earnings per share.....	50.00
Diluted earnings per share .....	—

Note:

Earnings per share attributable to owners of the Company are computed by dividing profit attributable to owners by the weighted average number of common shares outstanding for the period.

## Consolidated Statements of Income

	(Millions of Yen)	
	For the fiscal year ending Mar. 31, 2021	For the fiscal year ending Mar. 31, 2022
Revenue:		
Operating revenue .....	77,905	88,783
Other financial income .....	431	2,401
Other income .....	1,270	5,128
Equity in profits of equity method investments	61	—
Total revenue	79,668	96,311
Expenses:		
Financial expenses .....	4,211	5,183
Cost of sales .....	—	51
Selling, general and administrative expenses	49,861	68,601
Other financial expenses .....	3,945	102
Other expenses .....	355	1,560
Equity in losses of equity method investments	—	14
Total expenses	58,372	75,510
Profit before income taxes	21,296	20,801
Income tax expense .....	6,911	7,770
Profit	14,385	13,032
Profit or loss attributable to :		
Owners of the Company .....	14,354	13,017
Non-controlling interests .....	31	14
Earnings per share attributable to owners of the Company:	(in yen)	(in yen)
Basic earnings per share .....	55.82	50.00
Diluted earnings per share .....	49.55	—

## Consolidated Statements of Comprehensive Income

	(Millions of Yen)	
	For the fiscal year ending Mar. 31, 2021	For the fiscal year ending Mar. 31, 2022
Profit	14,385	13,032
Other comprehensive income:		
Items that will not be reclassified to profit or loss:		
Changes in fair value of equity instruments measured at fair value through other comprehensive income .....	159	63
Items that may be reclassified subsequently to profit or loss:		
Changes in fair value of debt instruments measured at fair value through other comprehensive income .....	(323)	(814)
Foreign currency translation adjustments in foreign operations .....	983	2,526
Share of other comprehensive income of equity method investments .....	8	3
Other comprehensive income after income taxes	827	1,778
Comprehensive income	15,212	14,810
Comprehensive income attributable to :		
Owners of the Company .....	15,181	14,795
Non-controlling interests .....	31	14

## Consolidated Statements of Financial Position

	(Millions of Yen)	
	As of Mar. 31, 2021	As of Mar. 31, 2022
<b>Assets:</b>		
Cash and cash equivalents.....	186,683	253,458
Money held in trust .....	751,888	843,590
Trading securities and other .....	4,457	7,843
Derivative assets.....	12,067	15,335
Inventories.....	45,462	56,463
Investments in securities .....	8,515	12,008
Margin transaction assets .....	182,017	162,285
Loans secured by securities.....	42,774	91,376
Other financial assets .....	112,904	105,492
Property and equipment .....	4,961	6,564
Intangible assets .....	44,861	45,350
Equity method investments .....	345	344
Deferred tax assets .....	1,456	1,552
Other assets .....	2,738	6,100
<b>Total assets</b>	<b>1,401,130</b>	<b>1,607,761</b>
<b>Liabilities and Equity:</b>		
<b>Liabilities:</b>		
Trading securities and other .....	—	45
Derivative liabilities .....	5,621	8,997
Margin transaction liabilities.....	37,637	29,004
Loans payable secured by securities .....	117,259	159,317
Deposits received .....	492,466	592,373
Guarantee deposits received.....	334,357	348,569
Bonds and loans payable .....	246,220	262,627
Other financial liabilities .....	17,496	29,898
Provisions .....	208	463
Income taxes payable .....	6,571	4,510
Deferred tax liabilities.....	3,074	1,959
Other liabilities .....	49,695	63,981
<b>Total liabilities</b>	<b>1,310,605</b>	<b>1,501,742</b>
<b>Equity:</b>		
Common stock .....	10,394	13,144
Additional paid-in capital.....	40,253	41,174
Treasury stock .....	(446)	(383)
Retained earnings .....	30,148	39,268
Other components of equity .....	9,225	11,084
Equity attributable to owners of the Company.....	89,573	104,286
Non-controlling interests.....	952	1,732
<b>Total equity</b>	<b>90,524</b>	<b>106,018</b>
<b>Total liabilities and equity</b>	<b>1,401,130</b>	<b>1,607,761</b>

## Consolidated Statements of Cash Flows

	(Millions of Yen)	
	For the fiscal year ending Mar. 31, 2021	For the fiscal year ending Mar. 31, 2022
Cash flows from operating activities:		
Profit before income taxes .....	21,296	20,801
Depreciation and amortization.....	8,149	8,418
Impairment losses on non-financial assets.....	—	671
Financial income and financial expenses.....	(7,670)	(16,002)
Decrease/increase in derivative assets and liabilities.....	4,679	107
Decrease/increase in assets/liabilities for margin transaction .....	(67,217)	11,099
Decrease/increase in loans/loans payable secured by securities .....	21,877	(6,994)
Decrease/increase in money held in trust.....	(148,575)	(63,684)
Decrease/increase in deposits received and guarantee deposits received.....	141,399	81,132
Decrease/increase in short-term loans receivable .....	(16,149)	7,711
Other, net .....	(29,915)	8,339
Sub total	(72,127)	51,598
Interest and dividends income received .....	13,158	16,382
Interest expenses paid .....	(3,999)	(4,984)
Income taxes refunded/paid.....	(850)	(11,295)
Net cash provided by (used in) operating activities	(63,818)	51,701
Cash flows from investing activities:		
Purchase of investments in securities .....	(1,715)	(703)
Proceeds from sales and redemption of securities .....	153	1,719
Purchase of property and equipment.....	(624)	(646)
Purchase of intangible assets .....	(4,917)	(5,964)
Proceeds from purchase of investments in subsidiaries .....	34	—
Payments for acquisition of subsidiaries.....	(49)	(361)
Proceeds from sale of investments in associates.....	0	—
Other, net .....	(39)	(71)
Net cash provided by (used in) investing activities	(7,158)	(6,026)
Cash flows from financing activities:		
Proceeds from issuance of shares .....	—	5,470
Net increase/decrease in short-term loans payable .....	91,979	38,181
Proceeds from issuance of bonds payable.....	10,310	10,667
Redemption of bonds payable.....	(4,000)	(20,800)
Proceeds from long-term loans payable.....	9,970	24,610
Repayment of long-term loans payable .....	(10,005)	(38,857)
Cash dividends paid.....	(1,975)	(3,884)
Capital contribution from non-controlling interests.....	0	392
Payments for acquisition of interests in subsidiaries from non-controlling interests .....	(46)	(1,343)
Cash dividends paid to non-controlling interests .....	—	(32)
Repayments of lease obligations.....	(1,070)	(1,056)
Other, net .....	318	416
Net cash provided by (used in) financing activities	95,483	13,763
Net increase/decrease in cash and cash equivalents	24,506	59,438
Cash and cash equivalents at the beginning of period	158,765	186,683
Effect of exchange rate change on cash and cash equivalents	3,412	7,337
Cash and cash equivalents at the end of period	186,683	253,458