

DATABOOK

Financial Results for 1Q of Fiscal Year Ending March 31, 2020

This is an English translation of Japanese presentation material prepared in connection with the disclosure of the financial results of Monex Group, Inc. It includes information derived from the consolidated financial statements of Monex Group, Inc. which are prepared in accordance with International Financial Reporting Standards ("IFRSs"). This material is not intended to recommend, conduct solicitation for any product or service, etc.

<Forward-looking Statements>

This presentation material contains forward-looking statements that are based on our current expectations, assumptions, estimates and projections about our industry and us. These forward-looking statements are subject to various risks and uncertainties. Generally, these forward-looking statements can be identified by the use of terms such as "may" "will" "expect" "anticipate" "estimate" "plan" and other similar words. These statements discuss future expectations, identify strategies, contain projections of results of operations or of our financial condition and state other "forward-looking" information. Our operations are subject to risks, uncertainties and other factors that could cause our actual results to differ materially from those contained in any forward-looking statement.

[Data Book]

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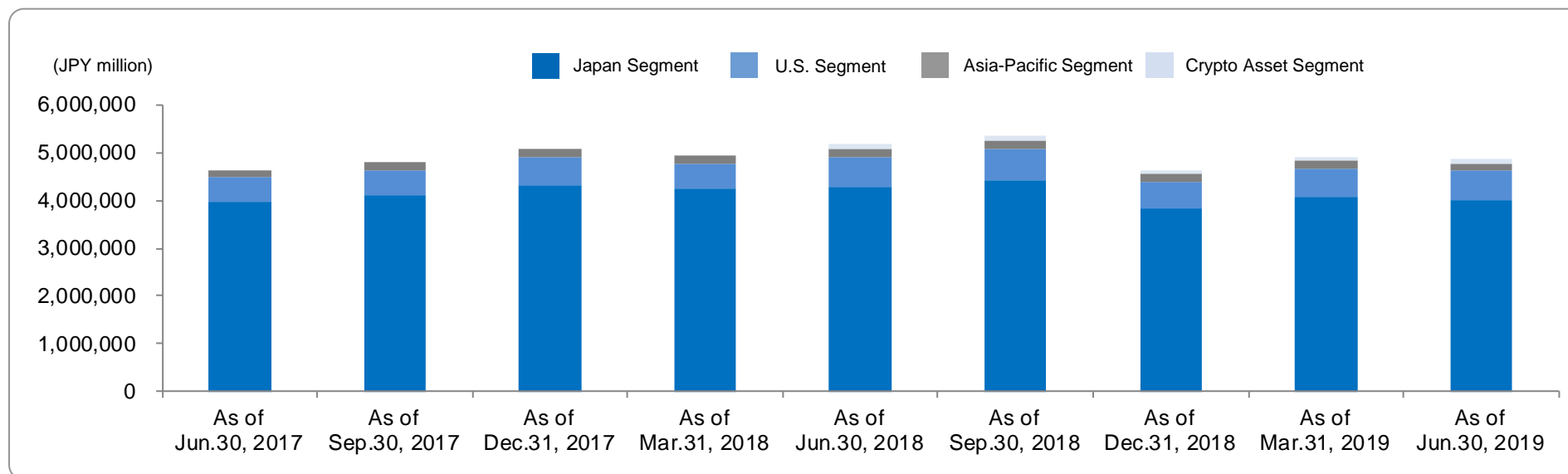
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1. Market & Transaction Data
 2. Financial Data

Market and Transaction Data (1) – Customers’ Assets in Custody



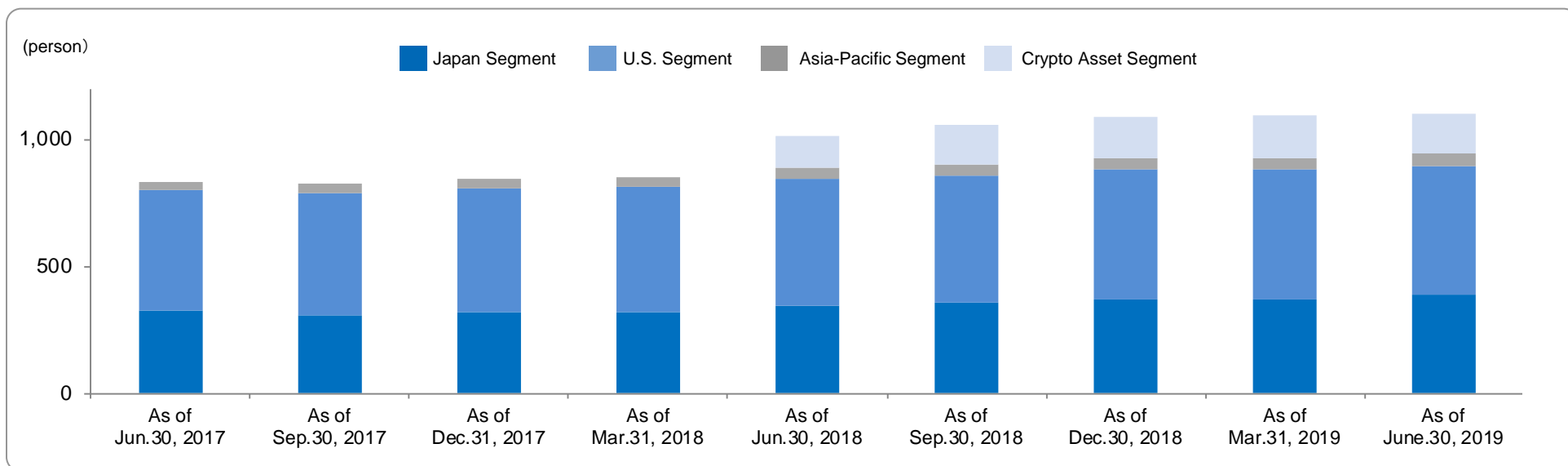
(JPY million)

	FYE Mar. 2018				FYE Mar. 2019				FYE Mar. 2020
	1Q End	2Q End	3Q End	4Q End	1Q End	2Q End	3Q End	4Q End	1Q End
Japan Segment	3,977,309	4,098,808	4,327,513	4,229,011	4,283,226	4,408,515	3,831,344	4,058,575	4,014,353
Monex, Inc.	3,977,309	4,098,808	4,327,513	4,229,011	4,283,226	4,408,515	3,831,344	4,058,575	4,014,353
Equities	2,550,280	2,659,111	2,804,039	2,857,983	2,862,550	2,956,798	2,500,677	2,692,652	2,632,196
Bonds	65,521	62,584	57,700	63,356	61,339	65,374	56,769	60,710	61,032
Mutual Funds	988,723	1,001,192	1,071,702	952,354	989,503	1,013,768	911,866	945,420	950,570
Others	372,786	375,920	394,072	355,317	369,835	372,575	362,033	359,793	370,554
U.S. Segment – TradeStation Group(*)	506,159	533,893	570,138	550,769	605,521	654,756	562,697	613,297	599,602
Asia-Pacific Segment	139,640	152,540	171,343	169,085	169,542	181,653	162,339	167,887	150,411
Crypto Asset Segment	-	-	-	-	123,054	106,794	71,520	66,544	113,589

(*) "TradeStation Group" means TradeStation Group, Inc. and its subsidiaries

(**) Asia-Pacific Segment includes Monex Securities Australia in addition to Monex Boom Securities from 4Q of FYE Mar. 2018

Market and Transaction Data (2) – Number of Employees

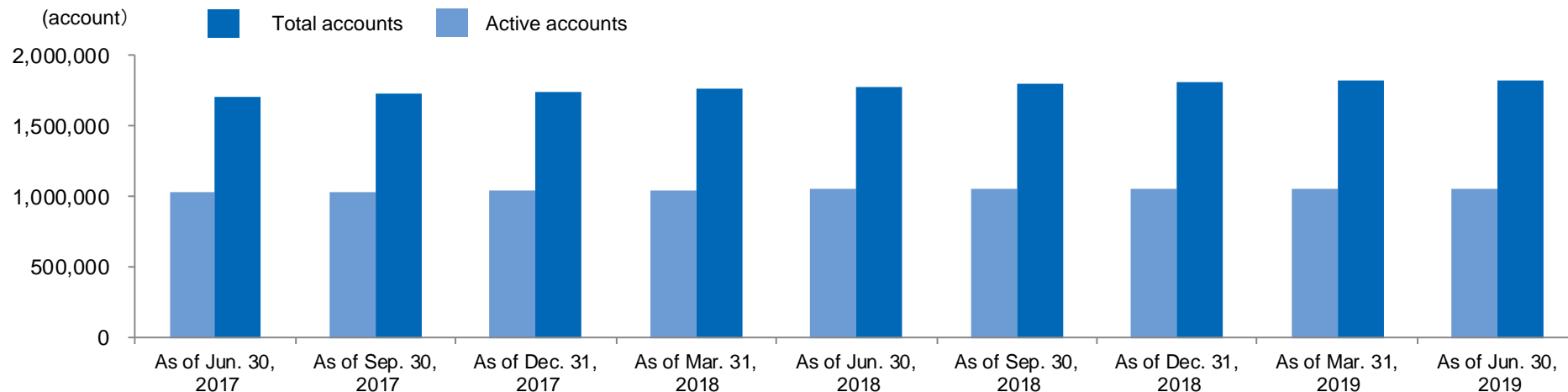


(person)

	FYE Mar. 2018				FYE Mar. 2019				FYE Mar. 2020
	1Q End	2Q End	3Q End	4Q End	1Q End	2Q End	3Q End	4Q End	1Q End
Japan Segment	325	309	320	322	343	357	369	368	387
Monex Group, Inc.	37	34	39	40	45	50	53	51	52
Monex, Inc.	271	259	266	267	284	293	300	299	316
Others	17	16	15	15	14	14	16	18	19
U.S. Segment	473	480	485	491	503	501	512	513	509
Asia-Pacific Segment	35	39	39	40	42	42	43	44	46
Crypto Asset Segment	-	-	-	-	125	154	165	168	156
Total	833	828	844	853	1,013	1,054	1,089	1,093	1,098

Market and Transaction Data (3) – Japan Segment - Monex, Inc. (Number of accounts)

◆ Number of total accounts & active accounts



(account)

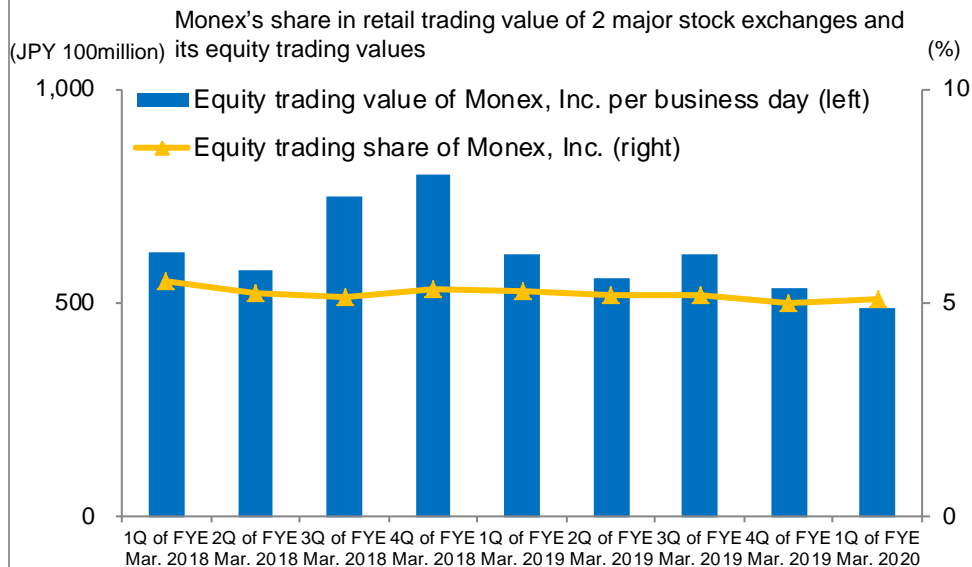
	FYE Mar. 2018				FYE Mar. 2019				FYE Mar. 2020
	1Q End	2Q End	3Q End	4Q End	1Q End	2Q End	3Q End	4Q End	1Q End
Total accounts(*)	1,709,602	1,725,701	1,742,307	1,760,805	1,779,713	1,793,072	1,807,264	1,817,926	1,825,215
Active accounts (**)	1,030,217	1,036,609	1,039,370	1,045,035	1,054,542	1,057,534	1,058,391	1,058,725	1,056,681

(*) Total accounts refers to the sum of brokerage accounts and FX-only accounts

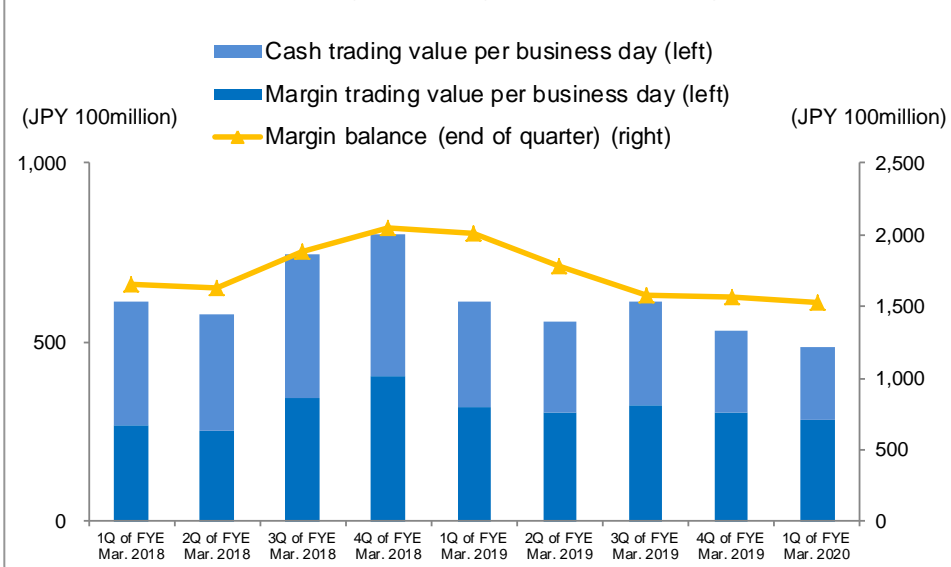
(**) Active accounts (including margin accounts and FX accounts) mean the accounts with balance (collateral or margin balance for margin accounts, collateral for FX accounts) or the accounts which have traded more than once (including withdrawal) in the past 1 year

Market and Transaction Data (4) Japan Segment - Monex, Inc. (Equities and ETFs)

◆ Market share and value of equity trading



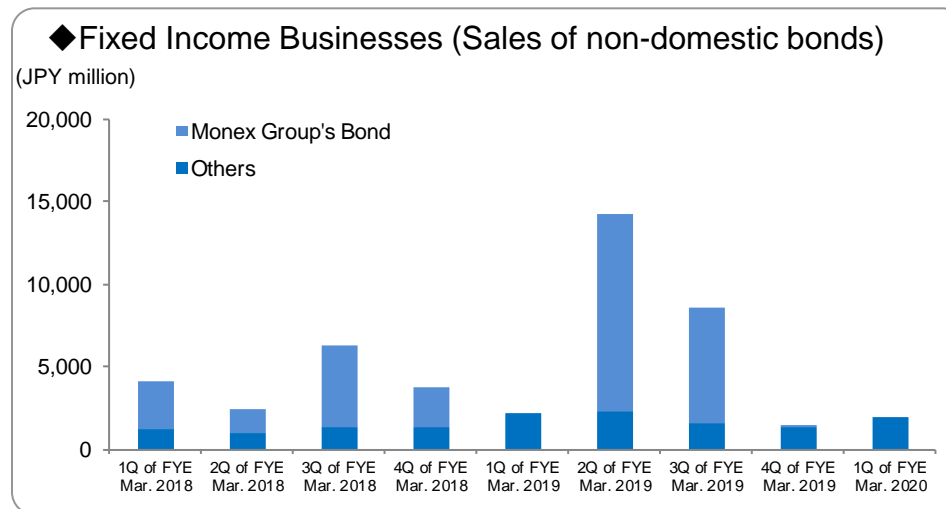
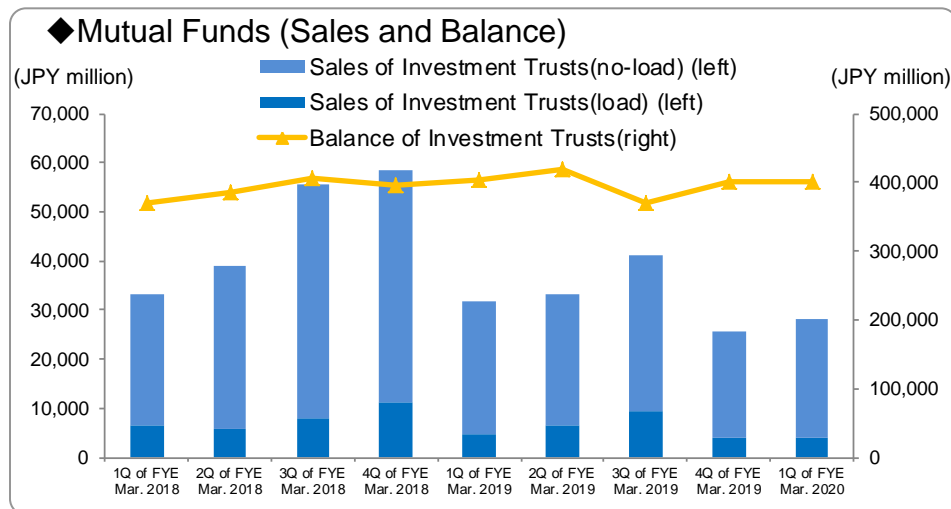
◆ Monex's cash & margin trading value and margin balance



		FYE Mar. 2018				FYE Mar. 2019				FYE Mar. 2020
		1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
Equities, ETFs, etc.	Total trading volume of individual investors of 2 Japanese major markets (JPY 100million/day)	11,222	11,072	14,541	15,066	11,641	10,794	11,806	10,689	9,625
	Equity trading share of Monex, Inc. (%)	5.50	5.22	5.14	5.32	5.27	5.18	5.20	4.99	5.09
	Equity trading value of Monex, Inc. (JPY 100million/day)	617	578	748	801	613	559	614	533	490
	Cash trading value	346	324	401	393	291	256	287	229	205
	Margin trading value	269	253	346	407	321	302	326	303	284
	Margin balance (end of quarter) (JPY 100million)	1,653	1,634	1,887	2,053	2,009	1,782	1,578	1,570	1,524

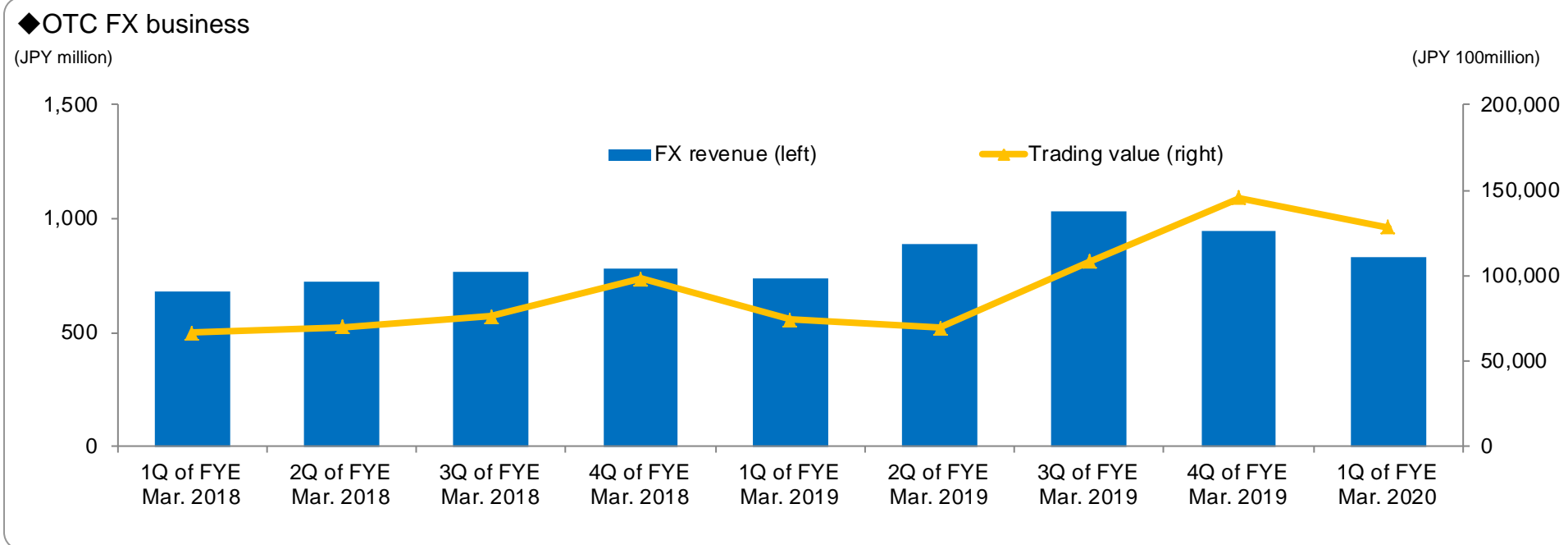
Note: Total trading volume of individual investors of 2 Japanese major markets and equity trading value of Monex, Inc. includes Equities, ETFs and REITs

Market and Transaction Data (5) Japan Segment - Monex, Inc. (Mutual Funds & Bonds)



			FYE Mar. 2018				FYE Mar. 2019				FYE Mar. 2020	
			1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	
Mutual Funds	Sales of Stock Investment Trusts	Load	6,411	5,728	8,105	11,073	4,792	6,475	9,512	4,091	3,955	
		No-load	26,905	33,361	47,311	47,394	27,146	26,895	31,555	21,370	24,187	
		Total	33,316	39,089	55,416	58,466	31,938	33,370	41,067	25,461	28,142	
	Balance (As of the end of the quarter)	Stock Investment Trusts	Load	53,238	53,942	54,819	51,678	47,518	48,841	42,126	44,779	42,010
			No-load	274,973	287,430	307,218	301,140	311,354	325,535	287,036	313,787	315,728
			Total	328,211	341,373	362,037	352,819	358,872	374,376	329,162	358,567	357,738
		Foreign Investment Trusts	9,254	9,404	9,271	8,919	8,919	9,032	7,993	8,287	7,949	
Bond Investment Trusts (Including Foreign currency MMFs)	31,974	33,798	34,172	34,819	35,757	35,613	33,551	34,184	33,945			
Total	369,439	384,574	405,480	396,557	403,549	419,021	370,706	401,038	399,632			
Fixed Income	Sales of non-domestic bonds	Monex Group's bond	3,000	1,500	4,968	2,360	-	12,000	6,933	145	-	
		Others	1,190	951	1,307	1,411	2,215	2,321	1,667	1,313	1,927	
		Total	4,190	2,451	6,274	3,771	2,215	14,321	8,600	1,458	1,927	

Note: MRFs are not included in Mutual Funds data

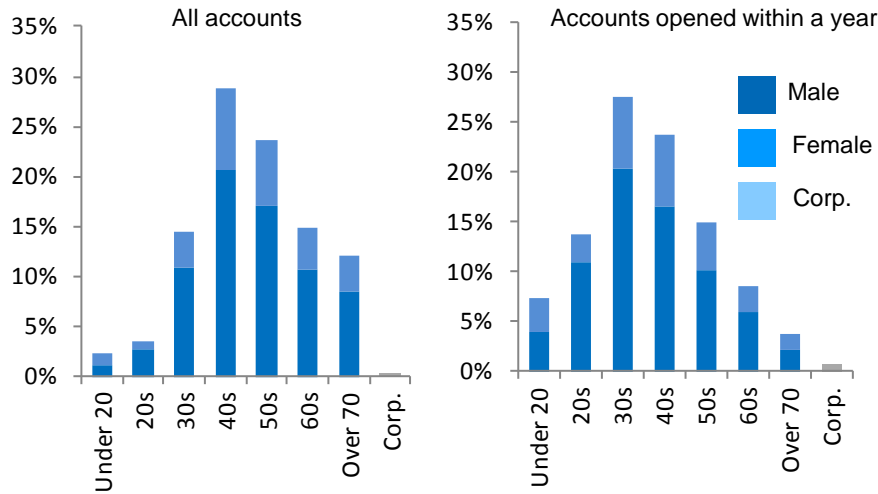


		FYE Mar. 2018				FYE Mar. 2019				FYE Mar. 2020
		1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
FX	FX revenue (JPY million) (*)	677	720	764	780	736	887	1,029	943	831
	Trading value (JPY 100million)	66,689	69,938	76,271	97,986	74,004	69,304	108,240	145,383	128,050

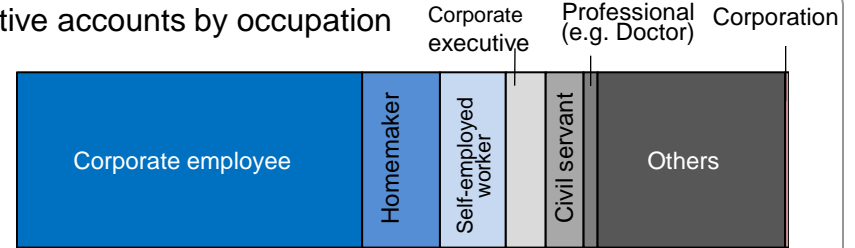
(*)FX revenue consists of spot revenue, swap revenue and commission revenue

Market and Transaction Data (7) Japan Segment – Monex, Inc. (Customer distribution)

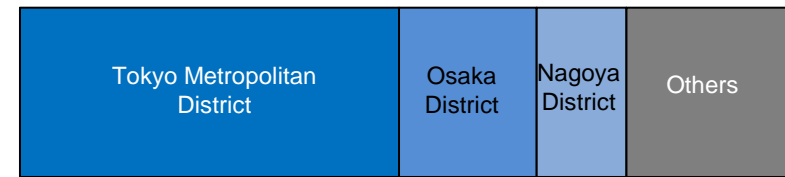
◆ Active accounts by gender and age



◆ Active accounts by occupation



◆ Active accounts by regions

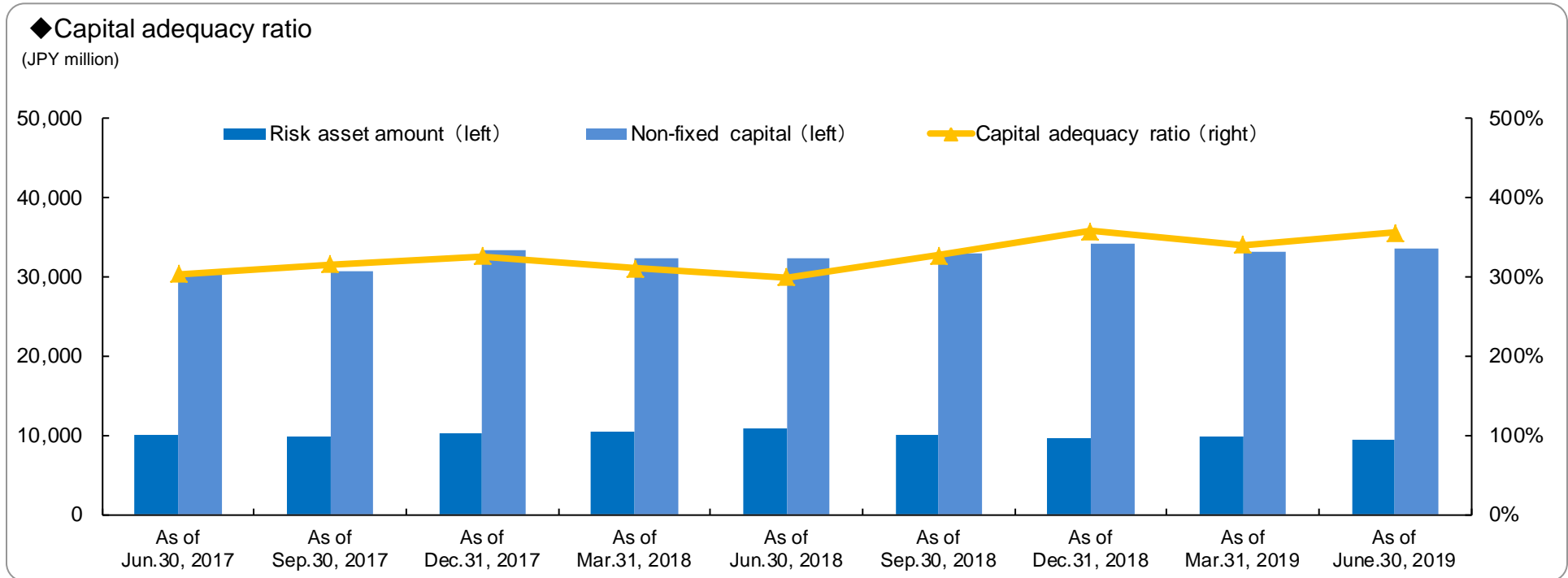


	Active accounts as of June 30, 2019					
				Accounts opened within a year		
	Male	Female	Total	Male	Female	Total
Over 70	8.5%	3.6%	12.1%	2.2%	1.5%	3.7%
60s	10.6%	4.2%	14.8%	6.0%	2.6%	8.6%
50s	17.0%	6.6%	23.6%	10.1%	4.8%	14.9%
40s	20.6%	8.1%	28.7%	16.5%	7.1%	23.6%
30s	10.9%	3.5%	14.4%	20.4%	7.1%	27.5%
20s	2.7%	0.9%	3.6%	10.9%	2.7%	13.6%
Under 20	1.2%	1.1%	2.3%	3.9%	3.5%	7.4%
Sub Total	71.6%	28.0%	99.6%	70.0%	29.3%	99.3%
Corporation			0.4%			0.7%
Total			100.0%			100.0%

Active accounts by occupation as of June 30, 2019		Active accounts by regions as of June 30, 2019				
Occupation	Percentage (%)	Region	Male	Female	Corp.	Total
Corporate employee	44.6%	Tokyo Metropolitan District	35.4%	14.0%	0.2%	49.5%
Homemaker	10.2%					
Self-employed worker	8.5%					
Corporate executive	5.3%					
Civil servant	4.7%	Osaka District	12.5%	5.4%	0.1%	17.9%
Professional (e.g. Doctor)	2.0%	Nagoya District	8.4%	3.2%	0.0%	11.7%
Others	24.3%	Others	15.3%	5.5%	0.1%	20.9%
Corporation	0.4%	Total	71.6%	28.0%	0.4%	100.0%
Total	100.0%					

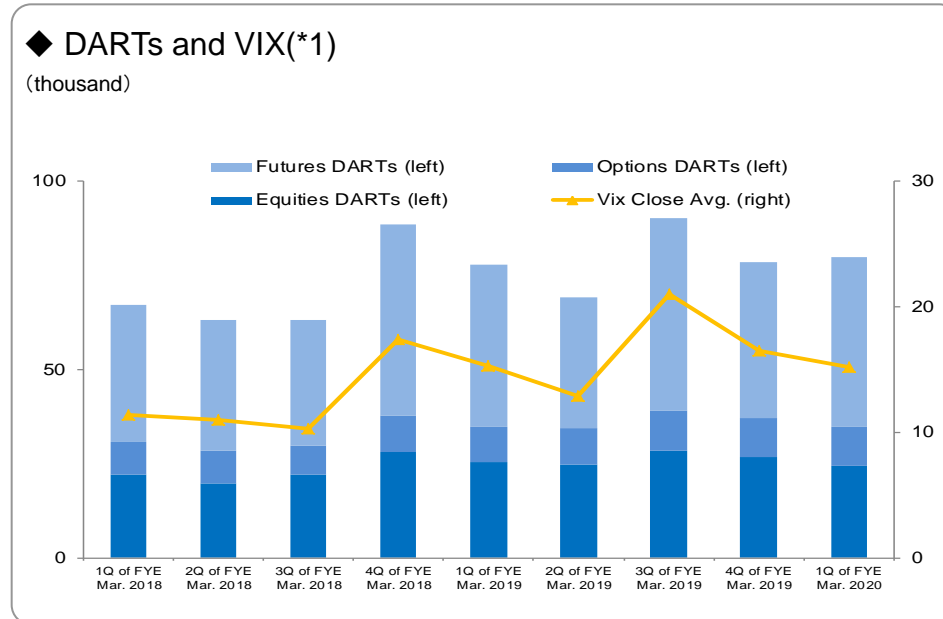
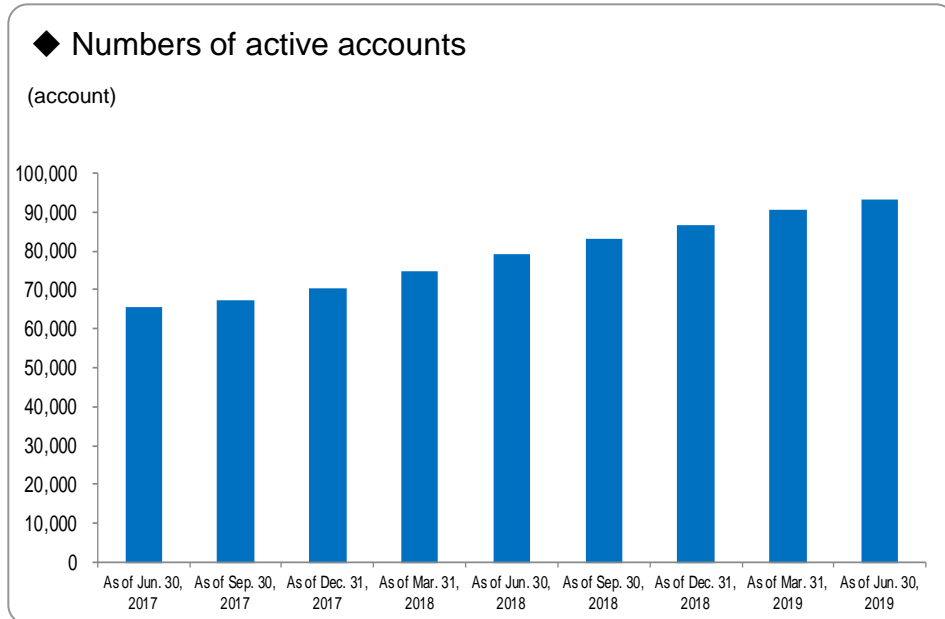
Notes: 1. Active accounts are the accounts with balance or the accounts which have traded more than once (including withdrawal) in the past 1 year
 2. Number of active comprehensive brokerage accounts excludes FX-only accounts

Market and Transaction Data (8) Japan Segment - Monex, Inc. (Capital Adequacy Ratio)



	FYE Mar. 2018				FYE Mar. 2019				FYE Mar. 2020
	1Q End	2Q End	3Q End	4Q End	1Q End	2Q End	3Q End	4Q End	1Q End
Non-fixed capital (JPY million)	30,159	30,688	33,272	32,394	32,316	32,897	34,083	33,118	33,522
Risk asset amount (JPY million)	9,962	9,735	10,227	10,435	10,801	10,083	9,539	9,734	9,438
Capital adequacy ratio	302.7	315.2	325.3	310.4	299.2	326.2	357.3%	340.2%	355.1%

Note: Numbers above are calculated based on the Financial Instruments and Exchange Act of Japan

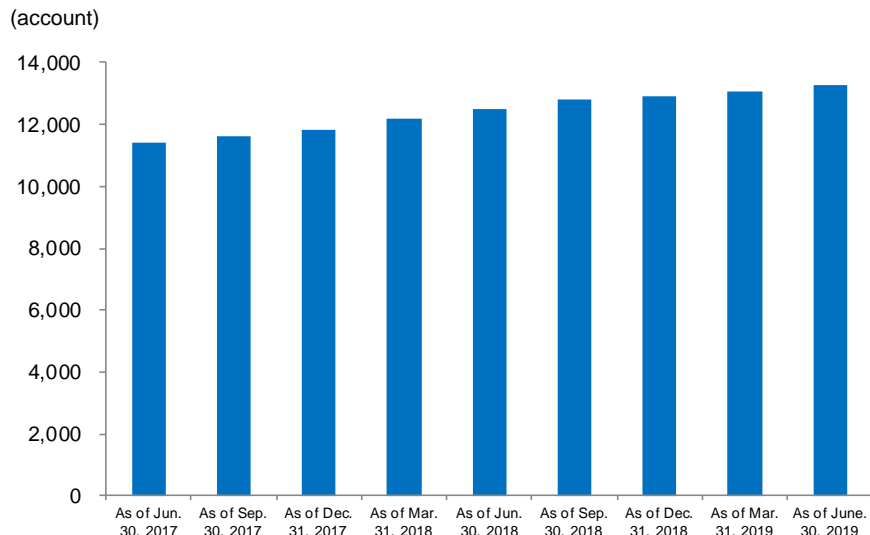


(*1) VIX: Index indicating how the market views volatility for the next 30 days

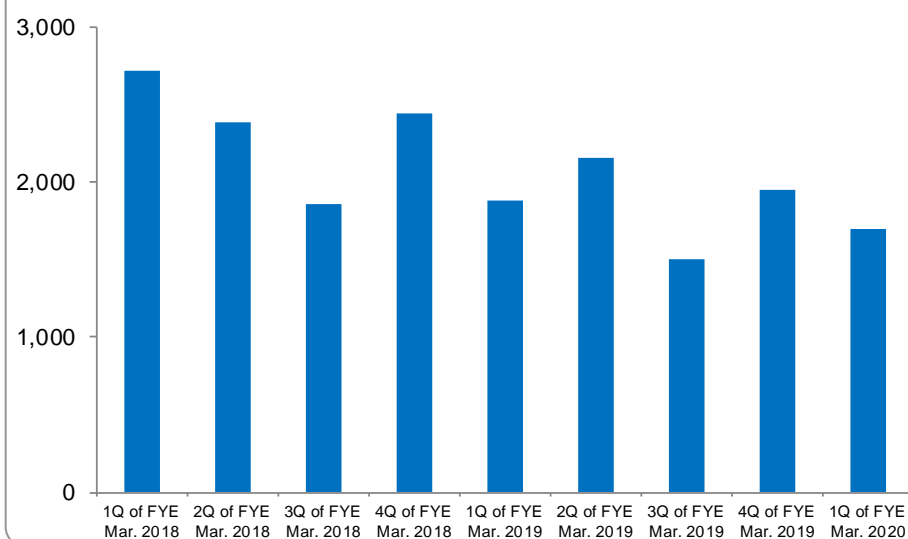
		FYE Mar. 2018				FYE Mar. 2019				FYE Mar. 2020
		1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
Active accounts (end of each quarter)		65,728	67,353	70,216	74,810	79,287	83,139	86,650	90,578	93,185
DARTs(*2)	Equities	22,240	19,913	21,953	28,115	25,417	24,758	28,319	26,805	24,408
	Options	8,673	8,680	7,790	9,806	9,320	9,717	10,716	10,290	10,480
	Futures	36,269	34,725	33,584	50,795	43,143	34,866	51,138	41,575	44,890
VIX	VIX Close Average	11.43	10.94	10.31	17.35	15.34	12.86	21.05	16.47	15.18

(*2) : According to calculation method change, DARTs has been revised retrospectively from the beginning of the fiscal year ended March 2018

◆ Numbers of accounts with balances



◆ DARTs



	FYE Mar. 2018				FYE Mar. 2019				FYE Mar. 2020
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
Accounts with balances (end of each quarter)	11,392	11,623	11,841	12,201	12,486	12,787	12,918	13,060	13,262
DARTs	2,710	2,387	1,850	2,440	1,884	2,151	1,504	1,951	1,696

Note: Asia-Pacific Segment includes Monex Securities Australia in addition to Monex Boom Securities from 4Q of FYE Mar. 2018

1. Market & Transaction Data
- 2. Financial Data**

We have adopted IFRSs since FYE March 2013 to improve the international comparability of financial information, while we engage in business activities with a focus of 3 major locations (Japan, the U.S. and AP(*) with a view to creating a global online financial group

■ Consolidated financial statements for 1Q FYE March 2020

Differences between IFRSs and JGAAP

- Difference in goodwill amortization: JPY 295 million in profit

Goodwill is not amortized under IFRSs

Annual impairment test is required in principle

- Difference in financial instruments transactions reserve: JPY -5 million in profit

Financial instruments transactions reserve is not recognized as liabilities under IFRSs and therefore reversal of financial instruments transactions reserve is also not recognized

(*) Asia-Pacific

Consolidated financial results

(JPY million)

	1Q FYE Mar. 2019	1Q FYE Mar. 2020	Variance	Change
Commission received	6,756	5,721	-1,035	-15.3%
Net trading income	1,791	2,304	513	28.6%
Financial income	4,889	4,930	41	0.8%
Other operating income	175	198	22	12.7%
Total operating revenue	13,612	13,153	-459	-3.4%
Other financial income	140	30	-110	-78.4%
Other income	21	10	-11	-53.4%
Equity in profits of equity method investments	21	10	-11	-52.7%
Total revenue	13,793	13,202	-591	-4.3%
Financial expenses	1,254	1,272	18	1.4%
Selling, general and administrative expenses (*)	11,255	10,666	-589	-5.2%
Other financial expenses	39	24	-14	-36.9%
Other expenses	115	44	-71	-61.5%
Total expenses	12,663	12,006	-657	-5.2%
Quarterly profit before income taxes	1,130	1,196	66	5.8%
Income tax expense	-36	392	428	-
Quarterly profit	1,166	804	-362	-31.1%
Quarterly profit attributable to owners of the Company	1,196	849	-347	-29.0%

(*) SG&A includes amortization expenses for the identified intangible assets acquired through the business combination

Consolidated financial results (Reclassified)

Reclassified consolidated statement of income

(JPY million)

	1Q FYE Mar. 2019	1Q FYE Mar. 2020	Variance	Change
Brokerage commissions	5,134	4,341	-793	-15.4%
Stocks and ETFs	3,364	2,575	-789	-23.4%
Options and Futures	1,768	1,737	-32	-1.8%
Cryptocurrency	1	29	28	1998.2%
Underwriting and distribution commissions	23	32	10	43.8%
Subscription and distribution commissions	70	58	-12	-16.7%
Other commissions	1,530	1,289	-241	-15.7%
Margin forex trades commissions (OTC)	17	13	-4	-24.6%
Margin transaction management fee / transfer fee	83	73	-10	-12.0%
Mutual funds agency commissions	442	399	-43	-9.8%
Others	988	805	-183	-18.5%
Net trading income	1,791	2,304	513	28.6%
Financial income	4,889	4,930	41	0.8%
Other operating income	175	198	22	12.7%
Total operating revenue	13,612	13,153	-459	-3.4%
Financial expenses	1,254	1,272	18	1.4%
Total operating revenue after deducting financial expenses	12,358	11,881	-477	-3.9%
Selling, general and administrative expenses	11,255	10,666	-589	-5.2%
The amount equivalent to operating income	1,102	1,215	112	10.2%
Other income	181	50	-131	-72.6%
Other expenses	154	69	-85	-55.3%
Quarterly profit before income taxes	1,130	1,196	66	5.8%
Income taxes	-36	392	428	-
Quarterly profit	1,166	804	-362	-31.1%
Quarterly profit attributable to owners of the Company	1,196	849	-347	-29.0%

Consolidated financial results (SG&A)

The details of SG&A in consolidated statement of income

(JPY million)

	1Q FYE Mar. 2019	1Q FYE Mar. 2020	Variance	Change
Transaction-related expenses	3,157	2,881	-276	-8.7%
Commissions paid	1,255	1,160	-95	-7.6%
Exchange and association dues	199	179	-20	-10.0%
Communication, freight and information expenses	898	905	7	0.8%
Advertising expenses	740	557	-183	-24.8%
Others	65	80	15	23.8%
Compensation and benefits	3,275	3,375	100	3.1%
Rental and maintenance	1,221	1,018	-203	-16.6%
Rental expenses	302	102	-200	-66.1%
Maintenance expenses	919	916	-3	-0.4%
Data processing and office supplies	723	669	-54	-7.5%
Data processing	707	651	-56	-7.9%
Office supplies	16	18	1	8.2%
Amortization and depreciation (*)	2,046	1,962	-84	-4.1%
Taxes other than income taxes	175	182	7	4.0%
Other operating expenses	659	579	-80	-12.1%
Total selling, general and administrative expenses	11,255	10,666	-589	-5.2%

(*) Amortization and depreciation includes amortization expenses for the identified intangible assets acquired through business combination

Quarterly consolidated financial results (Reclassified)

Reclassified consolidated statement of income

(JPY million)

	FYE Mar. 2019				FYE Mar. 2020
	1Q	2Q	3Q	4Q	1Q
Brokerage commissions	5,134	4,720	5,332	4,278	4,341
Stocks and ETFs	3,364	3,130	3,399	2,716	2,575
Options and Futures	1,768	1,589	1,932	1,561	1,737
Cryptocurrency	1	1	1	0	29
Underwriting and distribution commissions	23	9	25	13	32
Subscription and distribution commissions	70	92	137	56	58
Other commissions	1,530	1,508	1,417	1,397	1,289
Margin forex trades commissions (OTC)	17	17	18	17	13
Margin transaction management fee / transfer fee	83	97	70	94	73
Mutual funds agency commissions	442	439	405	391	399
Others	988	955	924	894	805
Net trading income	1,791	1,417	1,805	1,447	2,304
Financial income	4,889	4,844	4,829	4,680	4,930
Other operating income	175	197	171	187	198
Total operating revenue	13,612	12,788	13,716	12,059	13,153
Financial expenses	1,254	1,301	1,161	1,042	1,272
Total operating revenue after deducting financial expenses	12,358	11,487	12,555	11,017	11,881
Selling, general and administrative expenses	11,255	10,937	11,207	11,290	10,666
The amount equivalent to operating income	1,102	549	1,349	-273	1,215
Other income	181	211	271	643	50
Other expenses	154	60	226	1,803	69
Quarterly profit before income taxes	1,130	700	1,393	-1,433	1,196
Income taxes	-36	188	479	130	392
Quarterly profit	1,166	512	914	-1,562	804
Quarterly profit attributable to owners of the Company	1,196	549	951	-1,515	849

Quarterly consolidated financial results (SG&A)

The details of SG&A in consolidated statement of income

(JPY million)

	FYE Mar. 2019				FYE Mar. 2020
	1Q	2Q	3Q	4Q	1Q
Transaction-related expenses	3,157	2,810	3,000	3,085	2,881
Commissions paid	1,255	1,054	1,244	1,055	1,160
Exchange and association dues	199	186	203	177	179
Communication, freight and information expenses	898	893	843	1,052	905
Advertising expenses	740	598	622	726	557
Others	65	78	87	76	80
Compensation and benefits	3,275	3,184	3,401	3,251	3,375
Rental and maintenance	1,221	1,289	1,246	1,302	1,018
Rental expenses	302	288	315	330	102
Maintenance expenses	919	1,001	931	972	916
Data processing and office supplies	723	711	790	762	669
Data processing	707	697	771	748	651
Office supplies	16	14	18	14	18
Amortization and depreciation	2,046	2,097	2,100	2,150	1,962
Taxes other than income taxes	175	156	150	140	182
Other operating expenses	659	690	520	601	579
Total selling, general and administrative expenses	11,255	10,937	11,207	11,290	10,666

Quarterly consolidated financial results (Other income and other expenses)

(JPY million)

	FYE Mar. 2019				FYE Mar. 2020
	1Q	2Q	3Q	4Q	1Q
Other financial income	140	187	284	541	30
Gain on valuation of investments in securities	34	21	-31	13	16
Gain on sales of investments in securities	-	0	-	-0	-
Dividends income	84	-	10	0	13
Change in Fair value of Contingent consideration	-	130	303	527	-
Others	22	36	1	1	1
Other income	21	11	11	16	10
Equity in profits or losses of equity method investments	21	13	-24	85	10
Total of other income	181	211	271	643	50
Other financial expenses	39	23	133	- 20	24
Loss on valuation of investments in securities	17	11	130	- 25	24
Loss on sales of investments in securities	-	12	-	4	-
Others	22	-	3	-	-
Other expenses	115	37	94	1,823	44
Loss on disposal on fixed assets	36	3	58	12	4
Impairment loss on non-financial assets	-	-	-	1,788	-
Others	79	34	35	23	41
Total of other expenses	154	60	226	1,803	69

Quarterly financial results by segment (Reclassified) (Japan, the US and Asia-Pacific)

Reclassified statement of income

(JPY million)

	FYE Mar. 2019												FYE Mar. 2020		
	1Q			2Q			3Q			4Q			1Q		
	JPN	US	AP	JPN	US	AP	JPN	US	AP	JPN	US	AP	JPN	US	AP
Brokerage commissions	2,858	2,217	96	2,652	1,996	113	2,928	2,362	90	2,212	1,998	105	2,127	2,136	93
Stocks and ETFs	2,792	515	96	2,583	476	113	2,819	539	90	2,145	503	105	2,061	466	93
Options and Futures	66	1,702	-	69	1,520	-	109	1,823	-	67	1,495	-	66	1,670	-
Cryptocurrency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Underwriting & distribution com.	23	-	-	9	-	-	25	-	-	13	-	-	32	-	-
Subscription & distribution com.	70	-	-	92	-	-	137	-	-	56	-	-	58	-	-
Other commissions	576	862	0	589	874	1	526	864	0	535	842	0	519	724	0
Margin forex trades com. -OTC	17	-	-	17	-	-	18	-	-	17	-	-	13	-	-
Margin transaction management fee / transfer fee	83	-	-	97	-	-	70	-	-	94	-	-	73	-	-
Mutual funds agency com.	442	-	-	439	-	-	405	-	-	391	-	-	399	-	-
Others	34	862	0	36	874	1	33	864	0	33	-	-	35	724	0
Net trading income	943	-	-0	1,149	-	-1	1,284	-	-1	1,158	-	-0	1,104	-	-0
Financial income	2,679	2,032	61	2,479	2,332	71	2,554	2,320	79	2,095	2,537	90	2,252	2,705	81
Sales	-	19	-	-	10	-	-	218	-	-	34	-	-	69	-
Other operating income	21	327	36	21	335	38	20	305	27	23	314	24	26	281	32
Total operating revenue	7,170	5,457	193	6,992	5,547	222	7,474	6,069	196	6,093	5,725	219	6,119	5,915	206
Financial expenses	536	821	2	514	919	1	493	764	10	446	710	10	521	860	10
Cost of sales	-	17	-	-	9	-	-	190	-	-	30	-	-	60	-
Total operating revenue after deducting financial expenses and cost of sales	6,634	4,619	192	6,477	4,619	221	6,981	5,115	186	5,647	4,985	209	5,598	4,996	195
SG&A (*)	5,835	4,389	207	5,718	4,242	228	5,762	4,388	219	5,698	4,231	228	5,194	4,364	212
The amount equivalent to operating income	799	230	-16	760	377	-7	1,219	728	-33	-51	754	-19	404	633	-16
Other income	683	0	9	762	0	7	349	0	3	149	-0	12	94	0	10
Other expenses	522	21	2	683	15	6	432	69	-0	1,785	5	-4	41	13	7
Quarterly profit before income taxes	959	209	-9	838	361	-6	1,136	658	-29	-1,687	749	-4	457	620	-13
Income tax expense	-65	18	4	299	109	5	382	191	2	-500	221	-45	189	156	3
Quarterly profit	1,024	191	-13	539	253	-11	754	467	-31	-1,186	528	41	268	464	-16
Quarterly profit attributable to owners of the Company	1,055	191	-13	577	253	-11	791	467	-31	-1,139	528	41	313	464	-16

(*) SG&A in U.S. and Asia Pacific segment includes amortization expenses for the identified intangible assets each generated from acquisition of TradeStation and Monex Boom Securities Group

Quarterly financial results by segment (Reclassified)(Crypto Asset Segment, Investment Segment)

Reclassified statement of income

(JPY million)

	FYE Mar. 2019								FYE Mar. 2020	
	1Q		2Q		3Q		4Q		1Q	
	Crypto Asset	Investment	Crypto Asset	Investment	Crypto Asset	Investment	Crypto Asset	Investment	Crypto Asset	Investment
Brokerage commissions	1	-	1	-	1	-	0	-	29	-
Stocks and ETFs	-	-	-	-	-	-	-	-	-	-
Options and Futures	-	-	-	-	-	-	-	-	-	-
Cryptocurrency	1	-	1	-	1	-	0	-	29	-
Underwriting & distribution com.	-	-	-	-	-	-	-	-	-	-
Subscription & distribution com.	-	-	-	-	-	-	-	-	-	-
Other commissions	92	-	44	-	27	-	20	-	46	-
Margin forex trades com. – OTC	-	-	-	-	-	-	-	-	-	-
Margin transaction management fee / transfer fee	-	-	-	-	-	-	-	-	-	-
Mutual funds agency com.	-	-	-	-	-	-	-	-	-	-
Others	92	-	44	-	27	-	20	-	46	-
Net trading income	848	-	269	-	522	-	290	-	1,200	-
Financial income	-	222	-	93	-	10	-	89	-	12
Sales	-	-	-	-	-	-	-	-	-	-
Other operating income	-	-	-	-	-	-	-	-	-	-
Total operating revenue	942	222	315	93	550	10	310	89	1,275	12
Financial expenses	0	-	0	-	31	-	7	-	1	-
Cost of sales	-	-	-	-	-	-	-	-	-	-
Total operating revenue after deducting financial expenses and cost of sales	942	222	315	93	518	10	302	89	1,274	12
SG&A (*)	1,211	1	1,033	3	1,149	3	1,373	17	1,127	14
The amount equivalent to operating income	-269	220	-718	90	-631	8	-1,071	73	147	-2
Other income	10	13	131	6	307	-18	527	0	4	0
Other expenses	-	0	1	0	1	9	17	-1	8	0
Quarterly profit before income taxes	-259	233	-588	96	-324	-20	-560	74	142	-2
Income tax expense	-69	77	-179	-45	-87	-2	429	26	43	1
Quarterly profit	-190	156	-409	141	-237	-18	-989	47	99	-4
Quarterly profit attributable to owners of the Company	-190	156	-409	141	-237	-18	-989	47	99	-4

(*) SG&A in U.S. and Asia Pacific segment includes amortization expenses for the identified intangible assets each generated from acquisition of TradeStation and Monex Boom Securities Group

Quarterly financial results by segment (SG&A)(Japan, the US and Asia-Pacific)

The details of SG&A in statement of income

(JPY million)

	FYE Mar. 2019												FYE Mar. 2020		
	1Q			2Q			3Q			4Q			1Q		
	JPN	US	AP	JPN	US	AP	JPN	US	AP	JPN	US	AP	JPN	US	AP
Transaction-related expenses	1,371	1,615	61	1,191	1,455	69	1,292	1,530	63	1,280	1,526	76	1,147	1,476	61
Commissions paid	352	863	11	347	699	10	375	872	11	340	695	10	323	816	11
Exchange and association dues	171	28	-	156	31	-	171	33	-	147	29	-	146	33	-
Communication, freight and information expenses	432	379	22	409	383	24	429	281	26	461	440	24	418	327	25
Advertising expenses	388	320	26	248	307	33	282	304	24	294	333	41	236	253	25
Others	29	27	1	31	35	2	35	41	1	37	29	1	24	47	0
Compensation and benefits	1,026	1,746	96	991	1,714	106	1,050	1,832	98	979	1,651	90	1,074	1,797	98
Rental and maintenance	1,076	261	16	1,139	271	17	1,051	278	17	1,093	275	17	918	205	5
Rental expenses	135	82	15	131	90	15	133	92	16	139	89	16	47	27	4
Maintenance expenses	942	180	1	1,008	181	2	919	185	1	954	186	1	871	178	1
Data processing and office supplies	501	5	7	499	5	10	527	6	13	479	6	16	490	6	9
Data processing	491	-	6	490	-	9	515	-	13	471	-	16	478	-	9
Office supplies	10	5	1	9	5	1	12	6	0	8	6	0	11	6	0
Amortization and depreciation	1,516	500	18	1,533	525	18	1,522	535	18	1,523	534	18	1,172	608	30
Taxes other than income taxes	134	8	-	149	7	-	143	6	-	127	7	-	156	9	-
Other operating expenses	209	251	10	216	266	9	176	200	10	217	233	10	238	263	8
Total selling, general and administrative expenses	5,835	4,389	207	5,718	4,242	228	5,762	4,388	219	5,698	4,231	228	5,194	4,364	212

Quarterly financial results by segment (SG&A)(Crypto Asset Segment, Investment Segment)

The details of SG&A in statement of income

(JPY million)

	FYE Mar. 2019								FYE Mar. 2020	
	1Q		2Q		3Q		4Q		1Q	
	Crypto Asset	Investment	Crypto Asset	Investment	Crypto Asset	Investment	Crypto Asset	Investment	Crypto Asset	Investment
Transaction-related expenses	152	1	144	1	169	2	244	0	245	3
Commissions paid	73	1	46	1	41	2	54	-2	60	1
Exchange and association dues	-	-	-	-	-	-	-	-	-	-
Communication, freight and information expenses	65	-	78	0	107	-	127	-	135	0
Advertising expenses	7	-	10	0	11	0	56	2	42	1
Others	8	0	10	0	9	0	8	0	8	1
Compensation and benefits	406	0	373	-	421	-	526	5	399	7
Rental and maintenance	71	-	51	-	74	-	86	0	25	-
Rental expenses	71	-	51	-	74	-	86	-	25	-
Maintenance expenses	-	-	-	-	-	-	-	0	-	-
Data processing and office supplies	210	-0	198	-0	245	-1	258	3	163	1
Data processing	210	-0	198	-0	245	-1	258	3	163	1
Office supplies	-	0	-	0	-	0	-	0	-	0
Amortization and depreciation	12	-	21	-	25	-	74	-	152	-
Taxes other than income taxes	32	-0	1	0	0	0	5	2	16	1
Other operating expenses	328	0	244	2	216	1	180	7	127	1
Total selling, general and administrative expenses	1,211	1	1,033	3	1,149	3	1,373	17	1,127	14

Quarterly financial results by segment (Other income and other expenses)
(Japan, the US and Asia-Pacific)

(JPY million)

	FYE Mar. 2019												FYE Mar. 2020		
	1Q			2Q			3Q			4Q			1Q		
	JPN	US	AP	JPN	US	AP	JPN	US	AP	JPN	US	AP	JPN	US	AP
Gain on valuation of investments in securities	34	-	-	21	-	-	-31	-	-	13	-	-	16	-	-
Gain on sales of investments in securities	-	-	-	0	-	-	-	-	-	-0	-	-	-	-	-
Dividends income	84	-	-	-	-	-	10	-	-	0	-	-	13	-	-
Loss on disposal on fixed assets	-36	-	-	-	-3	-	-1	-57	-	-	-12	-	-2	-1	-
Loss on valuation of investments in securities	-17	-	-	-11	-	-	-130	-	-	25	-	-	-24	-	-
Loss on sales of investments in securities	-	-	-	-12	-	-	-	-	-	-4	-	-	-	-	-
Change in Fair value of Contingent consideration	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity in profits or losses of equity method investments	-	-	9	-	-	7	-	-	3	73	-	12	-	-	10
Impairment loss on non-financial assets	-	-	-	-	-	-	-	-	-	-1,788	-	-	-	-	-
Others	97	-21	-2	80	-12	-6	69	-12	0	46	7	4	51	-11	-7
Other income and other expenses (Net)	161	-21	6	79	-15	1	-83	-69	4	-1,636	-5	15	53	-13	3

Quarterly financial results by segment (Other income and other expenses)
(Crypto Asset Segment, Investment Segment)

(JPY million)

	FYE Mar. 2019								FYE Mar. 2020	
	1Q		2Q		3Q		4Q		1Q	
	Crypto Asset	Investment	Crypto Asset	Investment	Crypto Asset	Investment	Crypto Asset	Investment	Crypto Asset	Investment
Gain on valuation of investments in securities	-	-	-	-	-	-	-	-	-	-
Gain on sales of investments in securities	-	-	-	-	-	-	-	-	-	-
Dividends income	-	-	-	-	-	-	-	-	-	-
Loss on disposal on fixed assets	-	-	-	-	-	-	-	-	-	-
Loss on valuation of investments in securities	-	-	-	-	-	-	-	-	-	-
Loss on sales of investments in securities	-	-	-	-0	-	-	-	-	-	-
Change in Fair value of Contingent consideration	-	-	130	-	303	-	527	-	-	-
Equity in profits or losses of equity method investments	-	12	-	6	-	-27	-	1	-	-
Impairment loss on non-financial assets	-	-	-	-	-	-	-	-	-	-
Others	10	0	0	-0	3	-1	-16	-0	-5	-0
Other income and other expenses (Net)	10	12	130	5	306	-28	511	1	-5	-0

US Segment :Quarterly financial results (Reclassified) (in USD)

Reclassified statement of income

(USD thousand)

	FYE Mar. 2019				FYE Mar. 2020
	1Q	2Q	3Q	4Q	1Q
Brokerage commissions	20,377	17,834	21,099	18,100	19,477
Stocks and ETFs	4,731	4,258	4,813	4,556	4,248
Options and Futures	15,646	13,575	16,286	13,544	15,229
Other commissions	7,920	7,818	7,711	7,626	6,606
Financial income	18,680	20,901	20,710	22,973	24,667
Sales	178	90	1,963	313	625
Other operating income	3,007	3,000	2,716	2,849	2,565
Total operating revenue	50,162	49,642	54,199	51,860	53,939
Financial expenses	7,549	8,235	6,803	6,438	7,839
Cost of sales	155	78	1,711	272	544
Total operating revenue after deducting financial expenses	42,458	41,329	45,684	45,150	45,557
Selling, general and administrative expenses (*)	40,345	37,942	39,150	38,326	39,789
The amount equivalent to operating income	2,113	3,387	6,534	6,824	5,768
Other income	1	-	-	-	3
Other expenses	193	136	624	48	118
Quarterly profit before income taxes	1,921	3,251	5,910	6,776	5,653
Income taxes	164	982	1,717	1,998	1,421
Quarterly profit	1,757	2,268	4,193	4,778	4,232
Quarterly profit attributable to owners of the Company	1,757	2,268	4,193	4,778	4,232

(*) SG&A includes amortization expenses for the identified intangible assets generated from acquisition of TradeStation

US Segment :Quarterly financial results (SG&A) (in USD)

The details of SG&A in statement of income

(USD thousand)

	FYE Mar. 2019				FYE Mar. 2020
	1Q	2Q	3Q	4Q	1Q
Transaction-related expenses	14,849	12,997	13,649	13,822	13,458
Commissions paid	7,929	6,236	7,787	6,301	7,444
Exchange and association dues	255	275	293	264	297
Communication, freight and information expenses	3,484	3,428	2,493	3,979	2,979
Advertising expenses	2,937	2,749	2,713	3,016	2,306
Others	244	310	363	262	432
Compensation and benefits	16,053	15,335	16,353	14,958	16,385
Rental and maintenance	2,402	2,426	2,480	2,491	1,871
Rental expenses	752	809	825	805	243
Maintenance expenses	1,651	1,617	1,655	1,686	1,628
Data processing and office supplies	50	41	56	52	53
Office supplies	50	41	56	52	53
Amortization and depreciation (*)	4,601	4,700	4,778	4,837	5,543
Taxes other than income taxes	78	59	57	60	79
Other operating expenses	2,312	2,384	1,778	2,107	2,400
Total selling, general and administrative expenses	40,345	37,942	39,150	38,326	39,789

(*) Amortization and depreciation includes amortization expenses for the identified intangible assets generated from acquisition of TradeStation

Financial results by consolidated and segment

(JPY million)

	FYE Mar. 2018				FYE Mar. 2019				Variance			
	Cons.*	JPN	US	AP	Cons.	JPN	US	AP	Cons.	JPN	US	AP
Commission received	29,196	16,968	11,858	557	25,741	13,301	12,014	406	-3,455	-3,667	156	-151
Net trading income	3,865	3,865	-	0	6,461	4,535	-	-3	2,596	670	-	-3
Financial income	19,349	9,640	6,946	227	19,242	9,808	9,221	301	-107	168	2,275	74
Sales	-	-	56	-	-	-	282	-	-	-	226	-
Other operating income	1,225	732	1,141	155	731	86	1,282	126	-495	-646	140	-30
Total operating revenue	53,635	31,205	20,002	939	52,175	27,729	22,798	829	-1,460	-3,476	2,797	-109
Other financial income	298	627	-	-	1,152	1,508	-	-	854	881	-	-
Other income	121	120	2	17	59	363	0	-	-62	243	-2	-17
Equity in profits of equity method investments	169	100	-	44	95	73	-	30	-74	-27	-	-14
Total revenue	54,223	32,052	20,004	1,000	53,480	29,673	22,798	860	-743	-2,379	2,794	-140
Financial expenses	4,480	2,177	2,535	8	4,758	1,990	3,214	22	278	-187	679	14
Cost of sales	-	-	49	-	-	-	245	-	-	-	197	-
Selling, general and administrative expenses	39,853	23,420	16,487	922	44,690	23,013	17,250	883	4,836	-407	763	-39
Other financial expenses	987	378	643	291	174	1,486	-	-	-813	1,108	-643	-291
Other expenses	271	278	8	4	2,069	1,937	111	4	1,798	1,659	103	-0
Equity in losses of equity method investments	-	-	-	-	-	-	-	-	-	-	-	-
Total expenses	45,592	26,253	19,723	1,225	51,690	28,426	20,821	908	6,099	2,173	1,098	-316
Profit before income taxes	8,631	5,799	281	-225	1,790	1,247	1,978	-48	-6,841	-4,552	1,696	176
Income tax expense	2,052	1,992	-993	22	761	116	538	-35	-1,291	-1,876	1,531	-57
Profit	6,579	3,807	1,274	-246	1,029	1,131	1,439	-13	-5,551	-2,676	165	233
Profit attributable to owners of the Company	6,730	3,958	1,274	-246	1,181	1,284	1,439	-13	-5,549	-2,674	165	233

(*) Consolidated

Financial results by consolidated and segment

(JPY million)

	FYE Mar. 2018		FYE Mar. 2019		Variance	
	Crypto Asset	Investment	Crypto Asset	Investment	Crypto Asset	Investment
Commission received	-	-	186	-	186	-
Net trading income	-	-	1,929	-	1,929	-
Financial income	-	2,772	-	414	-	-2,357
Sales	-	-	-	-	-	-
Other operating income	-	-	-	-	-	-
Total operating revenue	-	2,772	2,116	414	2,116	-2,357
Other financial income	-	0	961	0	961	0
Other income	-	1	15	0	15	-1
Equity in profits of equity method investments	-	25	-	-	-	-25
Total revenue	-	2,797	3,091	414	3,091	-2,383
Financial expenses	-	-	39	-	39	-
Cost of sales	-	-	-	-	-	-
Selling, general and administrative expenses	-	15	4,766	23	4,766	9
Other financial expenses	-	-	-	0	-	0
Other expenses	-	0	18	0	18	0
Equity in losses of equity method investments	-	-	-	8	-	8
Total expenses	-	15	4,823	32	4,823	17
Profit before income taxes	-	2,782	-1,732	382	-1,732	-2,400
Income tax expense	-	1,031	94	56	94	-975
Profit	-	1,751	-1,826	326	-1,826	-1,425
Profit attributable to owners of the Company	-	1,751	-1,826	326	-1,826	-1,425

Financial results by consolidated and segment(Reclassified)

(JPY million)

	FYE Mar. 2018				FYE Mar. 2019				Variance			
	Cons. *	JPN	US	AP	Cons.	JPN	US	AP	Cons.	JPN	US	AP
Brokerage commissions	22,540	14,082	8,091	554	19,463	10,650	8,573	404	-3,077	-3,432	481	-150
Stocks and ETFs	15,974	13,733	1,874	554	12,610	10,339	2,033	404	-3,364	-3,394	159	-150
Options and Futures	6,566	349	6,218	-	6,851	311	6,540	-	284	-38	322	-
Cryptocurrency	-	-	-	-	3	-	-	-	3	-	-	-
Underwriting and distribution commissions	172	172	-	-	70	70	-	-	-102	-102	-	-
Subscription and distribution commissions	459	459	-	-	355	355	-	-	-104	-104	-	-
Other commissions	6,025	2,255	3,767	3	5,852	2,226	3,441	2	-173	-29	-326	-1
Margin forex trades commissions (OTC)	79	79	-	-	69	69	-	-	-10	-10	-	-
Margin transaction management fee / transfer fee	355	355	-	-	343	343	-	-	-12	-12	-	-
Mutual funds agency commissions	1,692	1,692	-	-	1,677	1,677	-	-	-15	-15	-	-
Others	3,899	129	3,767	3	3,762	136	3,441	2	-137	7	-326	-1
Net trading income	3,865	3,865	-	0	6,461	4,535	-	-3	2,596	670	-	-3
Financial income	19,349	9,640	6,946	227	19,242	9,808	9,221	301	-107	168	2,275	74
Sales	-	-	56	-	-	-	282	-	-	-	226	-
Other operating income	1,225	732	1,141	155	731	86	1,282	126	-495	-646	140	-30
Total operating revenue	53,635	31,205	20,002	939	52,175	27,729	22,798	829	-1,460	-3,476	2,797	-109
Financial expenses	4,480	2,177	2,535	8	4,758	1,990	3,214	22	278	-187	679	14
Cost of sales	-	-	49	-	-	-	245	-	-	-	197	-
Total operating revenue after deducting financial expenses	49,155	29,028	17,417	931	47,417	25,739	19,338	808	-1,738	-3,289	1,921	-123
Selling, general and administrative expenses	39,853	23,420	16,487	922	44,690	23,013	17,250	883	4,836	-407	763	-39
The amount equivalent to operating income	9,302	5,608	931	9	2,727	2,726	2,088	-75	-6,574	-2,882	1,158	-84
Other income	588	847	2	61	1,305	1,944	0	30	718	1,097	-2	-31
Other expenses	1,258	656	651	295	2,243	3,423	111	4	985	2,767	-541	-291
Profit before income taxes	8,631	5,799	281	-225	1,790	1,247	1,978	-48	-6,841	-4,552	1,696	176
Income taxes	2,052	1,992	-993	22	761	116	538	-35	-1,291	-1,876	1,531	-57
Profit	6,579	3,807	1,274	-246	1,029	1,131	1,439	-13	-5,551	-2,676	165	233
Profit attributable to owners of the Company	6,730	3,958	1,274	-246	1,181	1,284	1,439	-13	-5,549	-2,674	165	233

(*) Consolidated

Financial results by consolidated and segment(Reclassified)

(JPY million)

	FYE Mar. 2018		FYE Mar. 2019		Variance	
	Crypto Asset	Investment	Crypto Asset	Investment	Crypto Asset	Investment
Brokerage commissions	-	-	3	-	3	-
Stocks and ETFs	-	-	-	-	-	-
Options and Futures	-	-	-	-	-	-
Cryptocurrency	-	-	3	-	3	-
Underwriting and distribution commissions	-	-	-	-	-	-
Subscription and distribution commissions	-	-	-	-	-	-
Other commissions	-	-	183	-	183	-
Margin forex trades commissions (OTC)	-	-	-	-	-	-
Margin transaction management fee / transfer fee	-	-	-	-	-	-
Mutual funds agency commissions	-	-	-	-	-	-
Others	-	-	183	-	183	-
Net trading income	-	-	1,929	-	1,929	-
Financial income	-	2,772	-	414	-	-2,357
Sales	-	-	-	-	-	-
Other operating income	-	-	-	-	-	-
Total operating revenue	-	2,772	2,116	414	2,116	-2,357
Financial expenses	-	-	39	-	39	-
Cost of sales	-	-	-	-	-	-
Total operating revenue after deducting financial expenses	-	2,772	2,077	414	2,077	-2,357
Selling, general and administrative expenses	-	15	4,766	23	4,766	9
The amount equivalent to operating income	-	2,757	-2,689	391	-2,689	-2,366
Other income	-	26	976	0	976	-26
Other expenses	-	0	18	9	18	9
Profit before income taxes	-	2,782	-1,732	382	-1,732	-2,400
Income taxes	-	1,031	94	56	94	-975
Profit	-	1,751	-1,826	326	-1,826	-1,425
Profit attributable to owners of the Company	-	1,751	-1,826	326	-1,826	-1,425

Financial results by consolidated and segment(SG&A)

(JPY million)

	FYE Mar. 2018				FYE Mar. 2019				Variance			
	Cons.*	JPN	US	AP	Cons.	JPN	US	AP	Cons.	JPN	US	AP
Transaction-related expenses	11,963	5,787	6,043	332	12,051	5,135	6,126	268	88	-652	83	-64
Commissions paid	4,125	1,398	2,842	85	4,609	1,414	3,129	43	484	16	287	-42
Exchange and association dues	897	797	101	-	765	645	120	-	-132	-152	20	-
Communication, freight and information expenses	3,535	1,668	1,773	94	3,686	1,731	1,482	96	151	64	-291	1
Advertising expenses	3,159	1,784	1,231	144	2,687	1,212	1,264	124	-473	-572	33	-20
Others	247	140	97	9	305	133	131	6	58	-7	33	-3
Compensation and benefits	10,854	4,028	6,469	357	13,111	4,046	6,944	391	2,257	18	475	34
Rental and maintenance	3,898	3,578	1,012	66	5,058	4,361	1,085	68	1,160	783	73	1
Rental expenses	1,094	659	374	61	1,235	538	353	62	140	-121	-21	1
Maintenance expenses	2,804	2,919	638	5	3,824	3,823	732	5	1,020	904	94	0
Data processing and office supplies	2,727	2,666	29	32	2,986	2,006	22	46	259	-660	-7	14
Data processing	2,646	2,617	-	29	2,923	1,968	-	44	277	-649	-	14
Office supplies	81	49	29	2	63	38	22	2	-18	-11	-7	-0
Amortization and depreciation	8,117	6,033	2,004	80	8,392	6,094	2,095	72	276	61	91	-8
Taxes other than income taxes	516	604	-88	-	621	553	28	-	105	-50	116	-
Other operating expenses	1,777	725	1,018	55	2,470	819	950	39	692	94	-68	-16
Total selling, general and administrative expenses	39,853	23,420	16,487	922	44,690	23,013	17,250	883	4,836	-407	763	-39

(*) Consolidated

Financial results by consolidated and segment(SG&A)

(JPY million)

	FYE Mar. 2018		FYE Mar. 2019		Variance	
	Crypto Asset	Investment	Crypto Asset	Investment	Crypto Asset	Investment
Transaction-related expenses	-	11	709	5	709	-6
Commissions paid	-	9	213	2	213	-7
Exchange and association dues	-	-	-	-	-	-
Communication, freight and information expenses	-	0	377	0	377	-0
Advertising expenses	-	-	84	2	84	2
Others	-	2	35	1	35	-1
Compensation and benefits	-	1	1,726	5	1,726	3
Rental and maintenance	-	0	281	0	281	-0
Rental expenses	-	-	281	-	281	-
Maintenance expenses	-	0	-	0	-	-0
Data processing and office supplies	-	0	911	1	911	1
Data processing	-	0	911	1	911	1
Office supplies	-	0	-	0	-	0
Amortization and depreciation	-	-	132	-	132	-
Taxes other than income taxes	-	1	38	2	38	1
Other operating expenses	-	2	968	11	968	9
Total selling, general and administrative expenses	-	15	4,766	23	4,766	9

Consolidated statement of financial position (1)

■ Assets

(JPY million)

	As of Mar. 31, 2019	As of Jun. 30, 2019
Cash and cash equivalents	154,146	161,071
Cash segregated as deposits	566,220	563,762
Trading securities and other	2,543	2,607
Derivative assets	10,895	12,376
Inventories	3,056	5,880
Investments in securities	3,914	4,322
Margin transaction assets	138,836	135,744
Loans on margin transactions	127,743	124,913
Cash collateral pledged for securities borrowing on margin transactions	11,093	10,831
Loans secured by securities	42,064	41,416
Cash collateral pledged for securities borrowed	42,064	41,416
Other financial assets	54,202	53,412
Guarantee deposits	33,798	34,081
Accrued income	4,382	4,326
Loans receivable	11,704	11,429
Others	4,318	3,576

	As of Mar. 31, 2019	As of Jun. 30, 2019
Property and equipment	2,456	5,315
Intangible assets	47,698	46,769
Goodwill	16,990	16,748
Identifiable intangible assets	10,499	9,979
Other	20,209	20,043
Equity method investments	306	252
Deferred tax assets	289	286
Other assets	1,226	1,541
Total assets	1,027,850	1,034,754

Consolidated statement of financial position (2)

■ Liabilities

	As of Mar. 31, 2019	As of Jun. 30, 2019
Derivative liabilities	4,312	3,822
Margin transaction liabilities	32,793	30,533
Borrowings on margin transactions	3,573	3,029
Cash received for securities lending on margin transactions	29,220	27,504
Loans payables secured by securities	101,028	74,931
Cash received on debt credit transaction of securities	101,028	74,931
Deposits received	358,176	367,185
Guarantee deposits received	249,544	265,880
Bonds and loans payable	190,641	195,424
Loans payable	163,622	162,945
Bonds payable	27,018	32,479
Other financial liabilities	4,284	7,794
Provisions	262	262
Income taxes payable	266	127
Deferred tax liabilities	1,862	2,127
Other liabilities	4,540	6,987
Total liabilities	947,708	955,072

■ Equity

(JPY million)

	As of Mar. 31, 2019	As of Jun. 30, 2019
Common stock	10,394	10,394
Additional-paid in capital	40,510	40,510
Treasury stock	-313	-313
Retained earnings	18,980	19,107
Accumulated other comprehensive income	9,424	8,876
Changes in fair value of equity financial assets at fair value through other comprehensive Income	396	498
Changes in fair value of debt financial assets at fair value through other comprehensive income	1,199	1,252
Foreign currency translation adjustment	7,997	7,272
Share-based Payment	-201	-172
Accumulated other comprehensive income for equity method investments	33	26
Equity attributable to owners of the Company	78,994	78,574
Non-controlling interests	1,148	1,109
Total equity	80,142	79,682

Consolidated statement of financial position (3)

■ Investments in securities

(JPY million)

	As of Mar. 31, 2019	As of Jun. 30, 2019	Measurement method	Description
Investments in securities	3,914	4,322		
Fair Value Through Profit or Loss (FVTPL)				
Level 1	359	374	Quoted prices (unadjusted) in active markets for identical assets or liabilities	See the details below
Level 3	2,697	2,945	Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly	ex. unlisted securities, investment partnership
Fair Value Through Other Comprehensive Income(FVTOCI)				
Level 1	134	147		See the details below
Level 3	724	855		ex. unlisted securities

Details of Level 1

	As of Mar. 31, 2019	As of Jun. 30, 2019
Stocks listed on the Tokyo Stock Exchange	288	303
Others	205	218
Total	493	521