

Data Book of Financial Results for 1Q of Fiscal Year Ending March 31, 2015

This is an English translation of Japanese presentation material prepared in connection with the disclosure of the financial results of Monex Group, Inc. It includes information derived from the consolidated financial statements of Monex Group, Inc. which are prepared in accordance with International Financial Reporting Standards ("IFRSs"). This material is not intended to recommend, conduct solicitation for any product or service, etc.

<Forward-looking Statements>

This presentation material contains forward-looking statements that are based on our current expectations, assumptions, estimates and projections about our industry and us. These forward-looking statements are subject to various risks and uncertainties. Generally, these forward-looking statements can be identified by the use of terms such as "may" "will" "expect" "anticipate" "estimate" "plan" and other similar words. These statements discuss future expectations, identify strategies, contain projections of results of operations or of our financial condition and state other "forward-looking" information. Our operations are subject to risks, uncertainties and other factors that could cause our actual results to differ materially from those contained in any forward-looking statement.



[Data Book]

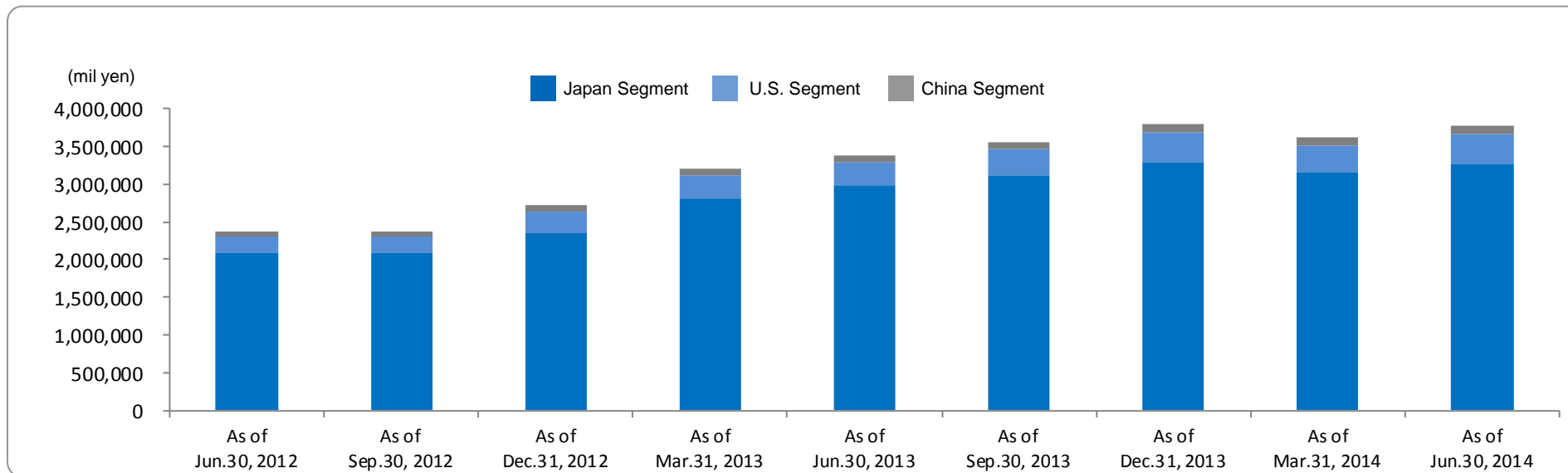
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1. Market & Transaction Data

2. Financial Data



Market and Transaction Data (1) – Customers’ Assets in Custody



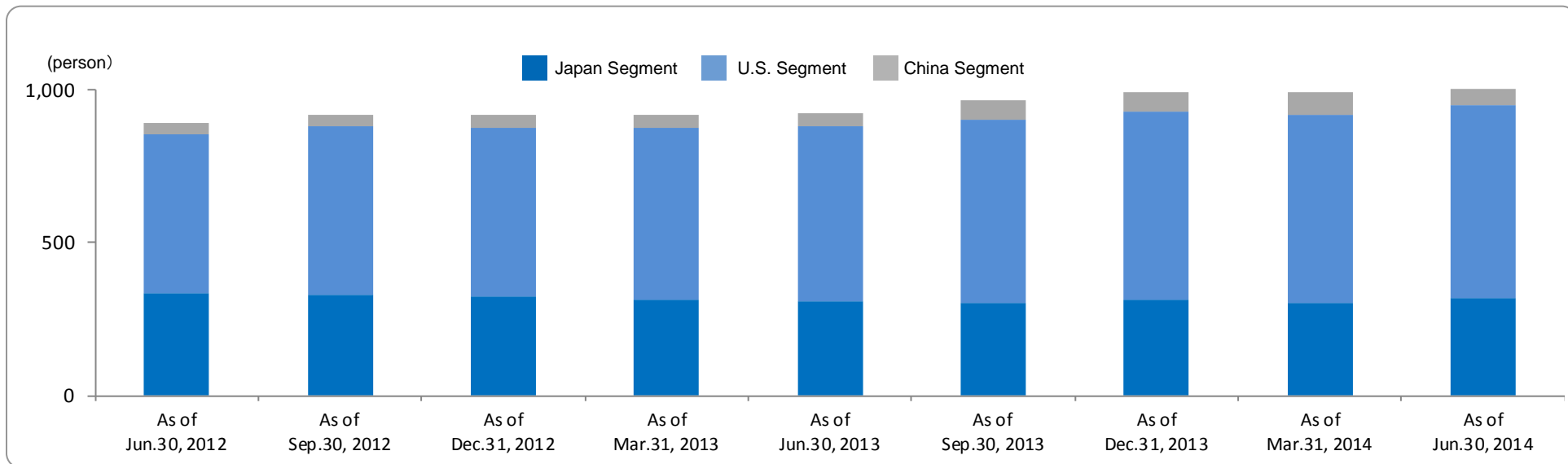
(mil yen)

	FYE Mar. 2013				FYE Mar. 2014				FYE Mar. 2015
	1Q End	2Q End	3Q End	4Q End	1Q End	2Q End	3Q End	4Q End	1Q End
Japan Segment	2,096,503	2,079,642	2,354,621	2,806,181	2,982,875	3,126,234	3,301,862	3,149,938	3,277,121
Monex, Inc.	2,072,888	2,026,576	2,304,354	2,789,573	2,982,875	3,126,234	3,301,862	3,149,938	3,277,121
Equities	1,356,895	1,290,853	1,432,887	1,808,352	1,930,069	2,011,868	2,046,168	2,042,104	2,076,332
Bonds	58,198	62,056	66,653	73,149	88,780	92,043	90,997	79,257	81,985
Mutual Funds	488,019	503,953	616,701	699,830	703,467	752,112	861,650	755,498	823,065
Others	169,776	169,713	188,113	208,242	260,559	270,211	303,046	273,079	295,738
U.S. Segment – TradeStation(*)	211,638	225,563	283,407	303,564	316,087	329,391	372,604	369,028	379,408
China Segment – Monex Boom Securities	66,148	68,517	81,327	89,704	89,052	94,722	110,404	107,774	106,184

(*) "TradeStation" means TradeStation Group, Inc. and its subsidiaries



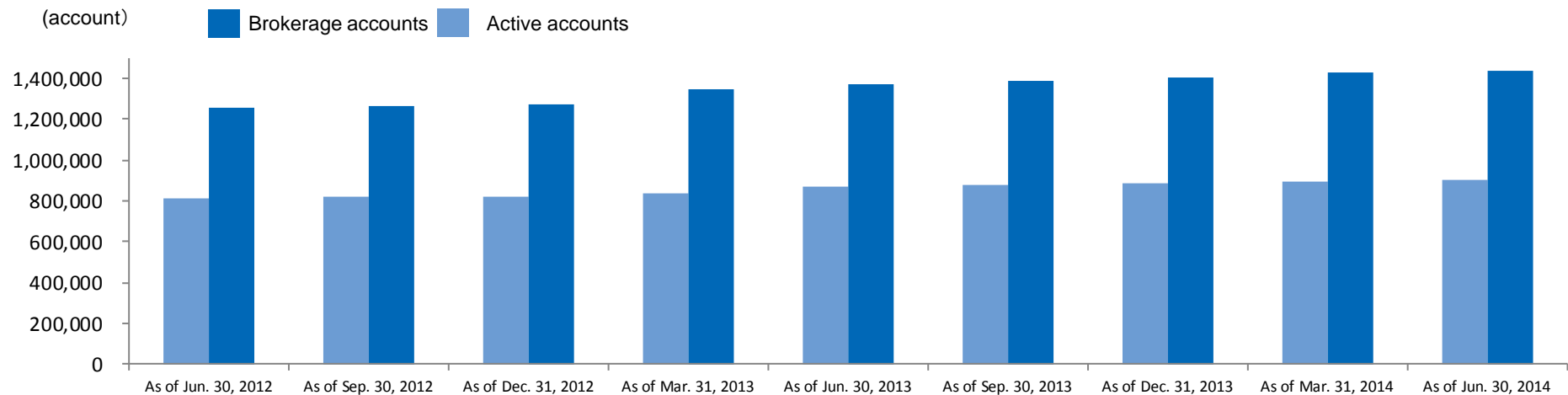
Market and Transaction Data (2) – Number of Employees



	FYE Mar. 2013				FYE Mar. 2014				FYE Mar. 2015
	1Q End	2Q End	3Q End	4Q End	1Q End	2Q End	3Q End	4Q End	1Q End
Japan Segment	333	328	323	313	308	305	314	305	318
Monex Group, Inc.	28	27	27	28	28	29	31	30	34
Monex, Inc.	255	249	247	246	264	261	267	260	269
Monex FX, Inc.	32	33	33	32	9	9	9	9	9
Others	18	19	16	7	7	6	7	6	6
U.S. Segment	525	553	556	566	574	597	614	616	634
China Segment	34	39	40	38	45	63	66	71	70
Total	892	920	919	917	927	965	994	992	1,022

Market and Transaction Data (3) – Japan Segment - Monex, Inc. (Brokerage account, etc.)

◆ Number of total accounts & active accounts

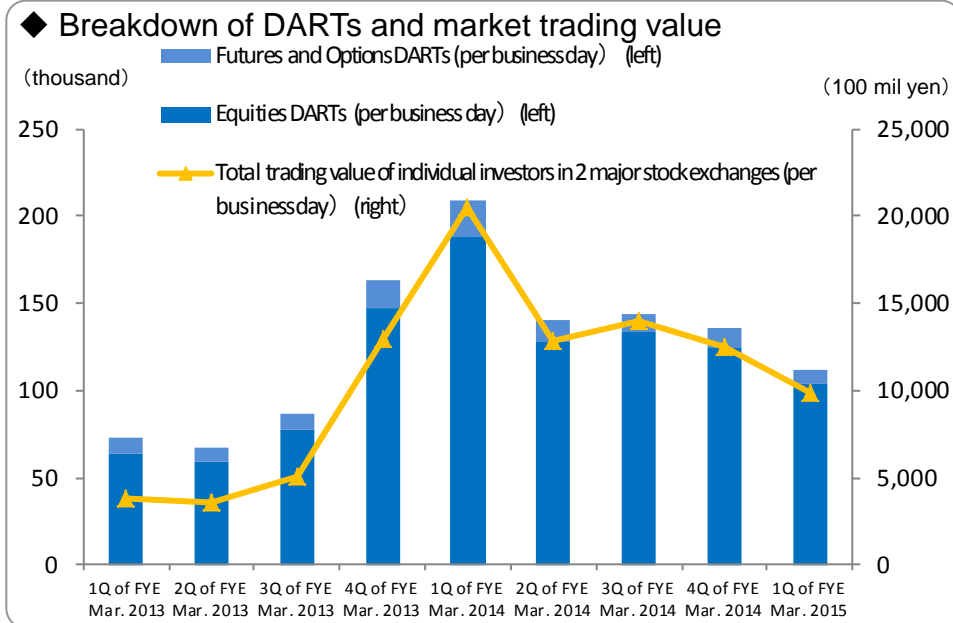
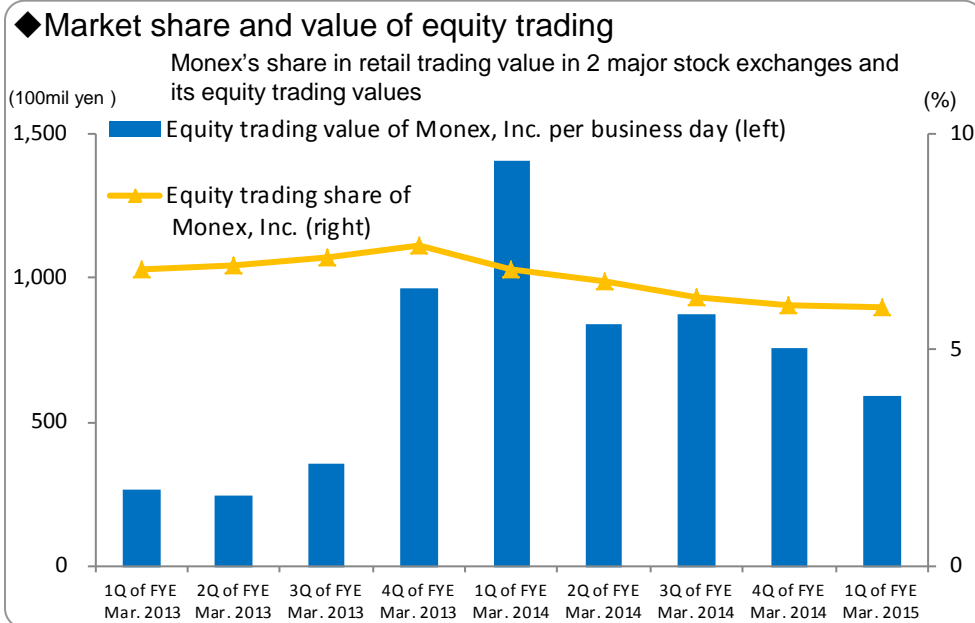


(account)

	FYE Mar. 2013				FYE Mar. 2014				FYE Mar. 2015
	1Q End	2Q End	3Q End	4Q End	1Q End	2Q End	3Q End	4Q End	1Q End
Brokerage accounts	1,256,790	1,265,679	1,273,289	1,349,208	1,374,597	1,389,150	1,406,610	1,426,994	1,438,721
Active accounts (*)	814,887	818,283	820,164	841,944	867,835	875,743	884,414	894,640	901,707

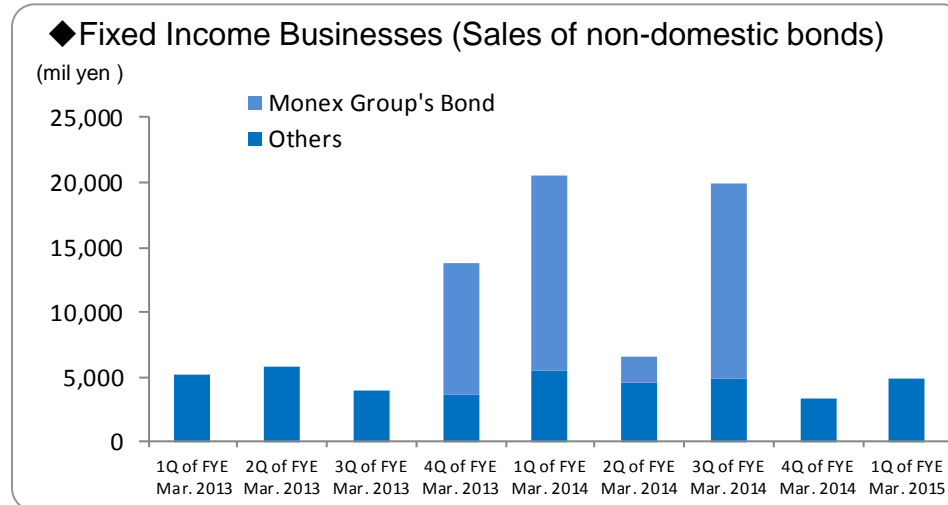
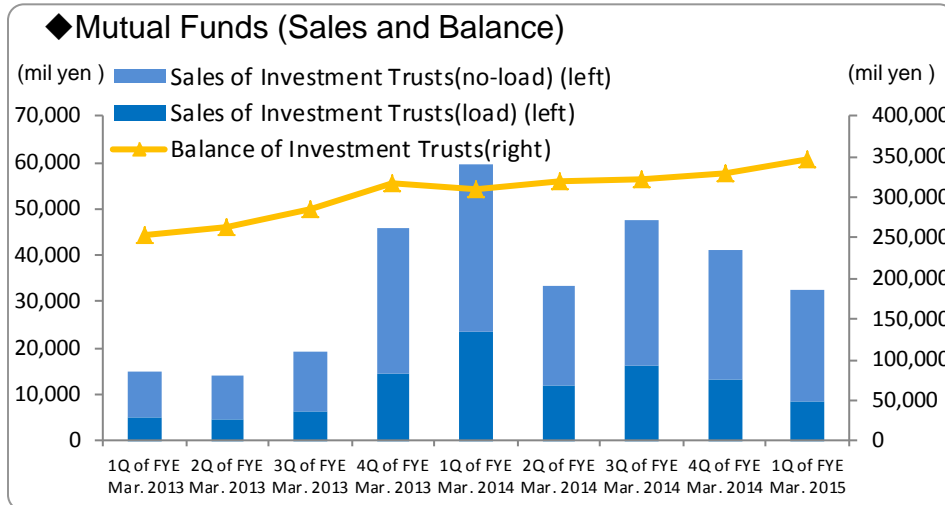
(*) Active accounts (including margin accounts and FX accounts) mean the accounts with balance (collateral or margin balance for margin accounts, collateral for FX accounts) or the accounts which have traded (including withdrawal) in the past 1 year

Market and Transaction Data (4) Japan Segment - Monex, Inc. (Equities)



		FYE Mar. 2013				FYE Mar. 2014				FYE Mar. 2015
		1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
Equities	Total trading volume of individual investors in 2 Japanese major markets (100 mil yen/day)	3,831	3,548	5,025	12,950	20,513	12,805	14,000	12,554	9,864
	Equity trading share of Monex, Inc. (%)	6.86	6.94	7.12	7.44	6.87	6.58	6.24	6.03	6.01
	Equity trading value of Monex, Inc. (100 mil yen/day)	263	246	358	964	1,409	842	874	757	593
DARTs	Equities and ETFs	63,584	58,867	78,071	147,498	188,031	128,163	133,692	124,627	103,697
	Cash	38,724	35,512	47,267	91,387	119,223	80,855	87,487	79,662	65,835
	Margin	24,859	23,355	30,803	56,111	68,808	47,307	46,205	44,965	37,861
	Options and Futures	9,995	8,254	8,883	15,460	21,336	12,662	9,991	11,868	8,743

Market and Transaction Data (5) Japan Segment - Monex, Inc. (Mutual Funds & Bonds)



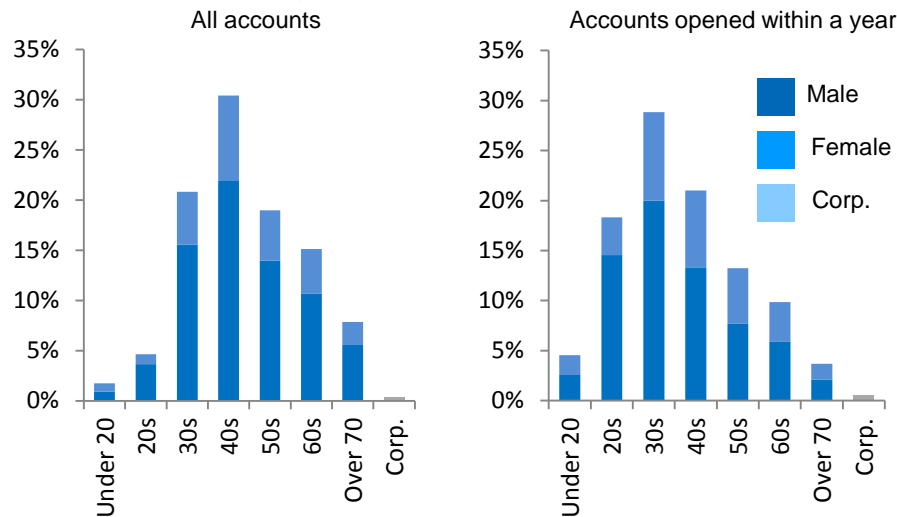
(mil yen)			FYE Mar. 2013				FYE Mar. 2014				FYE Mar. 2015	
			1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	
Mutual Funds	Sales of Stock Investment Trusts	Load	5,028	4,870	6,299	14,601	23,434	12,187	16,057	13,129	8,390	
		No-load	10,104	9,232	13,018	31,165	35,985	21,076	31,445	27,824	24,291	
		Total	15,132	14,102	19,316	45,767	59,419	33,263	47,501	40,952	32,681	
	Balance (As of the end of the quarter)	Stock Investment Trusts	Load	79,958	85,287	96,113	103,737	98,604	101,019	104,626	105,229	109,194
			No-load	111,077	115,019	130,939	151,232	149,569	155,740	154,288	163,497	175,207
			Total	191,035	200,307	227,052	254,969	248,172	256,759	258,914	268,726	284,402
		Foreign Investment Trusts	9,051	9,258	9,702	10,588	10,885	10,896	10,833	10,885	10,652	
		Bond Investment Trusts (Including Foreign currency MMFs)	52,978	52,538	48,755	50,714	51,463	52,538	52,762	50,669	50,749	
Total	253,063	262,104	285,509	316,271	310,521	320,193	322,509	330,280	345,803			
Fixed Income	Sales of non-domestic bonds	Monex Group's bond	-	-	-	10,000	15,000	2,000	15,000	-	-	
		Others	5,160	5,730	3,974	3,706	5,543	4,580	4,924	3,281	4,816	
		Total	5,160	5,730	3,974	13,706	20,543	6,580	19,924	3,281	4,816	

Note: MRFs are not included in Mutual Funds data

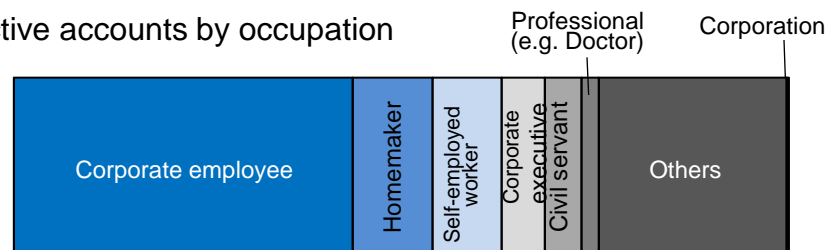
Market and Transaction Data (6) Japan Segment – Monex, Inc.

(Customer distribution)

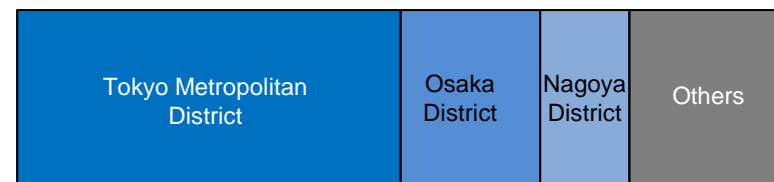
◆ Active accounts by gender and age



◆ Active accounts by occupation



◆ Active accounts by regions

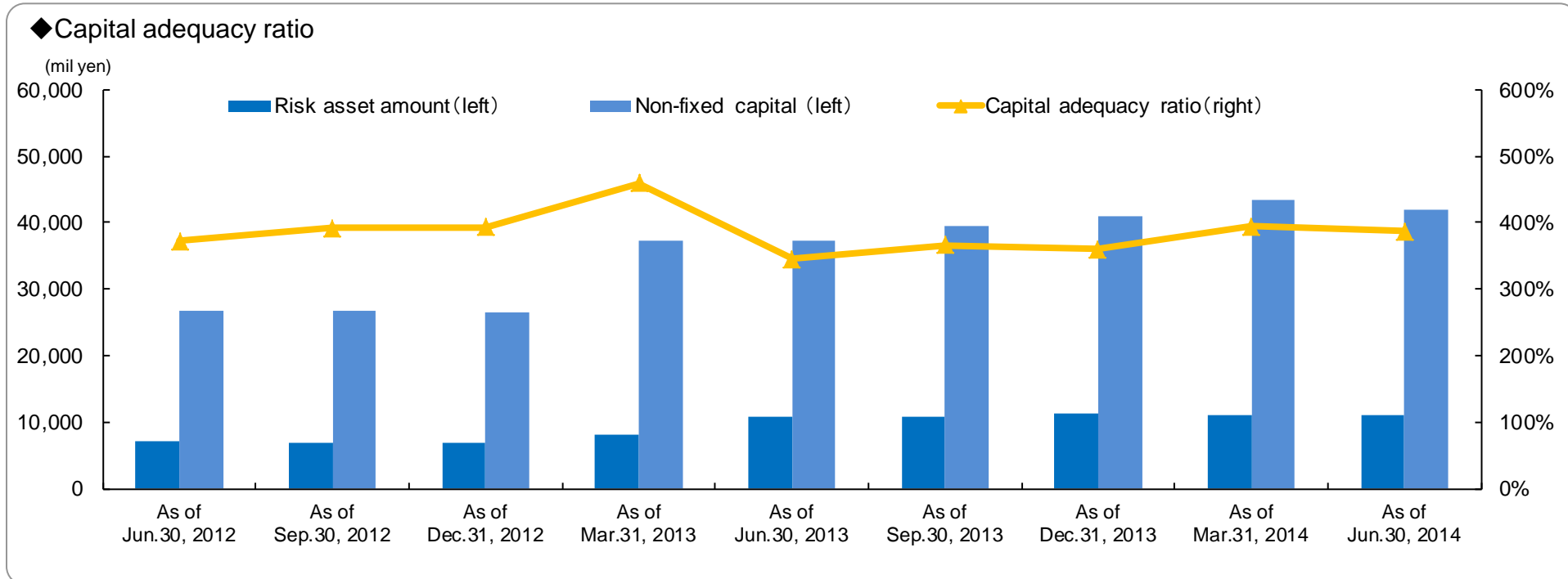


	Active accounts as of Jun. 30, 2014					
				Accounts opened within a year		
	Male	Female	Total	Male	Female	Total
Over 70	5.7%	2.4%	8.0%	2.0%	1.7%	3.8%
60s	10.7%	4.4%	15.1%	5.5%	4.1%	9.7%
50s	14.2%	5.1%	19.2%	7.6%	5.7%	13.4%
40s	22.0%	8.5%	30.5%	13.2%	8.1%	21.3%
30s	15.2%	5.1%	20.4%	19.4%	9.2%	28.6%
20s	3.6%	1.0%	4.6%	14.0%	3.9%	17.8%
Under 20	0.9%	0.8%	1.7%	2.8%	2.2%	5.0%
Sub Total	72.3%	27.3%	99.6%	64.6%	34.9%	99.5%
Corporation			0.4%			0.5%
Total			100.0%			100.0%

Active accounts by occupation as of Jun. 30, 2014		Active accounts by regions as of Jun. 30, 2014									
Occupation	Percentage (%)	Male	Female	Corp.	Total						
Corporate employee	43.8%	Tokyo Metropolitan District	36.0%	13.7%	0.2%	49.8%					
Homemaker	10.2%										
Self-employed worker	9.0%										
Corporate executive	5.5%						Osaka District	12.7%	5.3%	0.1%	18.1%
Civil servant	4.8%						Nagoya District	8.5%	3.1%	0.0%	11.7%
Professional (e.g. Doctor)	2.0%	Others	15.2%	5.2%	0.1%	20.4%					
Others	24.3%	Total	72.3%	27.3%	0.4%	100.0%					
Corporation	0.4%										
Total	100.0%										

Note: Active accounts are the accounts with balance or the accounts which have traded more than once (including withdrawal) in the past 1 year

Market and Transaction Data (7) Japan Segment - Monex, Inc. (Capital Adequacy Ratio)



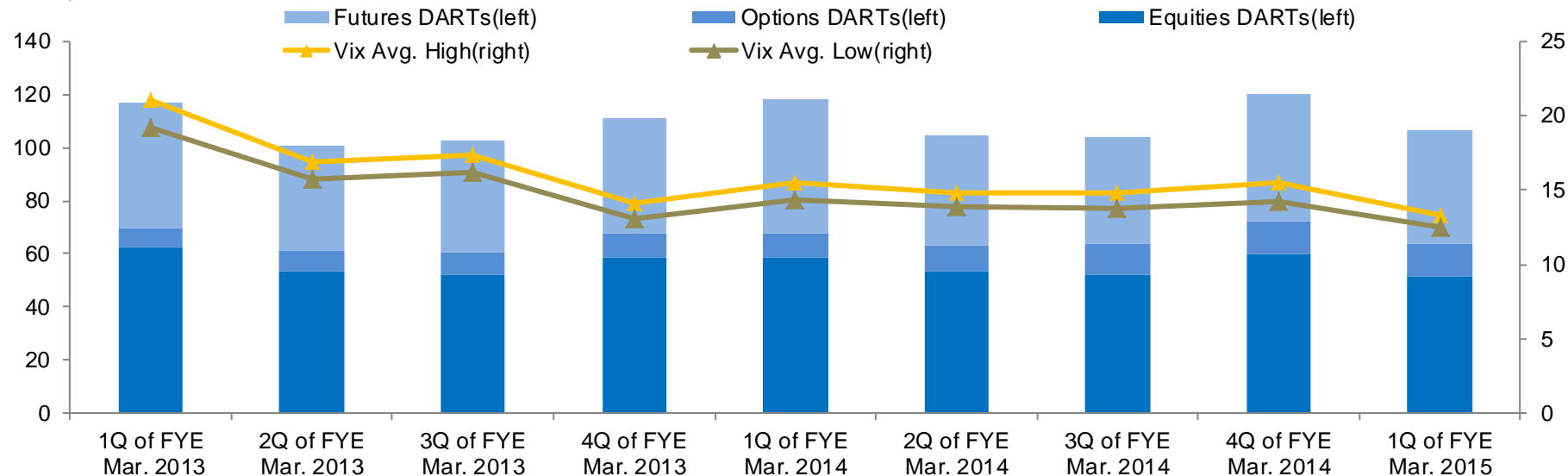
	FYE Mar. 2013				FYE Mar. 2014				FYE Mar. 2015
	1Q End	2Q End	3Q End	4Q End	1Q End	2Q End	3Q End	4Q End	1Q End
Non-fixed capital (mil yen)	26,774	26,735	26,585	37,192	37,320	39,502	40,852	43,479	41,927
Risk asset amount (mil yen)	7,196	6,829	6,771	8,096	10,794	10,790	11,359	11,008	11,024
Capital adequacy ratio	372.0%	391.4%	392.6%	459.3%	345.7%	366.0%	359.6%	394.9%	387.1%

Note: Numbers above are calculated based on the Financial Instruments and Exchange Act in Japan

Market and Transaction Data (8) U.S. Segment – TradeStation

◆ DARTs and VIX(*)

(thousand)



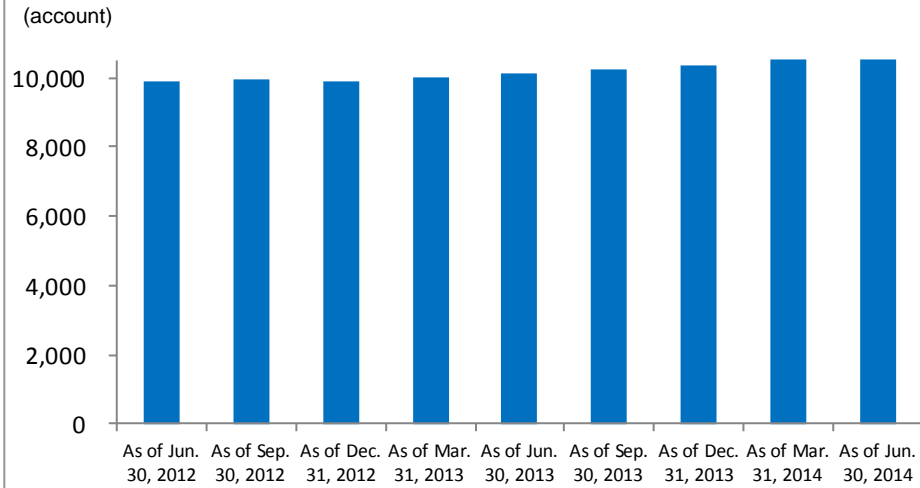
* VIX: Volatility Index indicating how the market views for the next 30 days

		FYE Mar. 2013				FYE Mar. 2014				FYE Mar. 2015
		1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
DARTs	Equities	62,405	53,669	52,244	58,852	58,695	53,679	52,522	59,754	51,770
	Options	7,267	7,784	8,260	8,846	9,232	9,236	11,101	12,782	12,357
	Futures	47,078	39,051	42,291	43,142	50,091	41,524	40,078	47,799	42,234
VIX	VIX Average High	21.03	16.86	17.34	14.10	15.54	14.80	14.78	15.44	13.34
	VIX Average Low	19.23	15.72	16.21	13.10	14.31	13.93	13.82	14.26	12.45

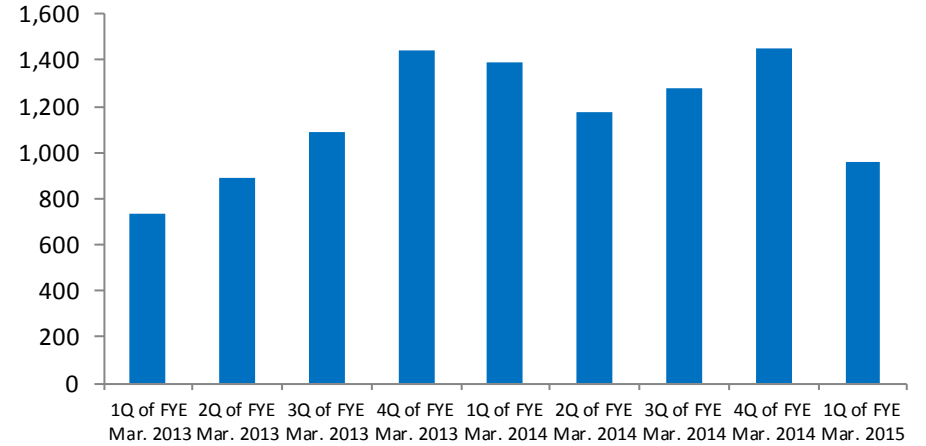


Market and Transaction Data (9) China Segment - Monex BOOM Securities

◆ Numbers of active accounts



◆ DARTs

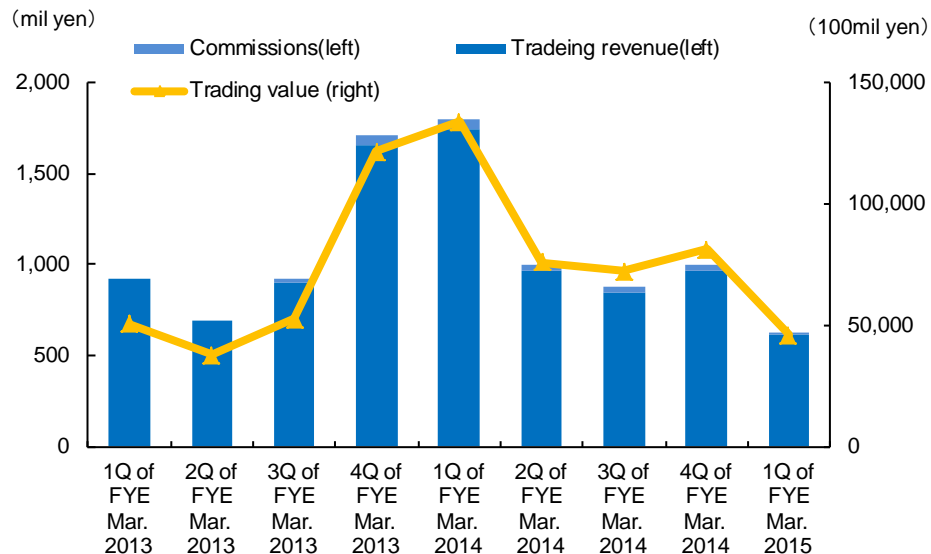


	FYE Mar. 2013				FYE Mar. 2014				FYE Mar. 2015
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
Active accounts (end of each quarter)	9,915	9,938	9,910	9,984	10,100	10,218	10,327	10,515	10,570
DARTs	739	889	1,086	1,444	1,387	1,176	1,282	1,453	959

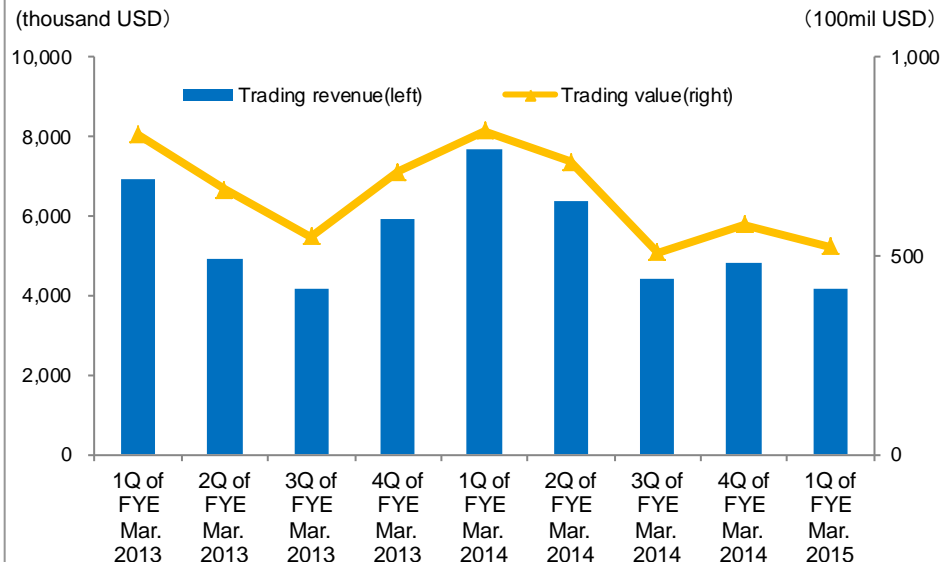


Market and Transaction Data (10) Global FX

◆OTC FX business in Japan (Monex, Inc. and Monex FX, Inc.)



◆OTC FX business in U.S. (TradeStation)



		FYE Mar. 2013				FYE Mar. 2014				FYE Mar. 2015
		1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
Japan	Trading revenue (mil yen) (excluding swap)	920	690	898	1,651	1,737	969	847	966	613
	Commission (mil yen)	0	0	19	53	56	33	27	31	19
	Trading value (100mil yen)	50,639	37,829	52,780	121,510	133,602	75,834	72,227	81,350	46,052
U.S.	Trading revenue (thousand USD)	6,916	4,905	4,186	5,917	7,666	6,380	4,417	4,844	4,189
	Trading value (100mil USD)	804	666	548	711	814	737	510	580	524

Note: Figures above are only for OTC FX and do not include OSE FX.

1. Market & Transaction Data

2. Financial Data

Significant impact of difference between IFRSs and JGAAP

We have adopted IFRSs since FYE March 2013 to improve the international comparability of financial information, while we engage in business activities with a focus of 3 major locations (Japan, the U.S. and China) with a view to creating a global online financial group

■ Consolidated financial statements for 1Q of FYE March 2015

Significant impact of GAAP differences on the consolidated financial statements between IFRSs and JGAAP

- Difference in goodwill amortization: 321 million yen in net income

Goodwill is not amortized under IFRSs

Annual impairment test is required in principle

- Difference in financial instruments transactions reserve: 74 million yen in net income

Financial instruments transactions reserve is not recognized as liabilities under IFRSs and therefore reversal of financial instruments transactions reserve is also not recognized

Quarterly consolidated financial results

(million yen)

	FYE March 2013			FYE March 2014				FYE March 2015
	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
Commission received	3,898	4,530	7,761	10,763	7,518	7,937	7,324	6,314
Net trading income	1,290	1,547	2,486	2,821	1,832	1,723	1,634	1,244
Financial revenue	1,556	2,005	2,492	3,126	2,918	3,579	2,960	3,115
Other operating revenue	130	136	145	155	150	145	137	149
Total operating revenue	6,874	8,217	12,885	16,866	12,418	13,384	12,055	10,823
Other financial revenue	175	18	4,605	2,296	4	116	-111	20
Other revenue	1,587	67	55	10	-1	9	40	45
Equity in earnings of affiliates	98	-74	12	-	-	36	0	15
Total revenue	8,733	8,228	17,557	19,171	12,421	13,545	11,984	10,903
Financial expenses	522	629	747	1,197	1,001	1,193	1,280	1,355
Selling, general and administrative expenses (*)	7,127	7,202	8,591	9,315	8,538	8,416	8,712	8,525
Other financial expenses	14	25	4	0	86	-58	70	84
Other expenses	24	106	2,810	239	102	38	60	47
Equity in losses of affiliates	-8	-	-	14	23	-	-	-
Total expenses	7,678	7,962	12,152	10,765	9,750	9,590	10,123	10,012
Quarterly income before income taxes	1,055	265	5,405	8,407	2,671	3,955	1,862	890
Income tax expense	-24	-15	3,042	3,261	1,100	1,411	767	329
Quarterly net income	1,080	280	2,362	5,146	1,571	2,544	1,094	562
Quarterly net income attributable to owners of the Company	1,080	291	2,359	5,144	1,571	2,544	1,094	562

(*) SG&A includes amortization expenses for the identified intangible assets acquired through the business combination



Quarterly consolidated financial results (Reclassified)

Reclassified consolidated statement of income

(million yen)

	FYE Mar. 2013			FYE Mar. 2014				FYE Mar. 2015
	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
Brokerage commissions	2,794	3,485	6,288	9,174	6,123	6,463	5,812	4,906
Stocks and ETFs	1,857	2,440	5,028	7,533	4,848	5,195	4,436	3,627
Options and Futures	901	1,010	1,211	1,585	1,246	1,245	1,353	1,269
OSE-FX	37	36	50	56	29	22	23	10
Underwriting and distribution commissions	6	14	26	16	13	51	40	32
Subscription and distribution commissions	79	102	226	335	200	205	177	136
Other commissions	1,018	928	1,221	1,237	1,181	1,218	1,296	1,240
Margin forex trades commissions (OTC)	0	19	53	56	33	27	31	16
Mutual funds agency commissions	297	318	364	385	374	385	374	395
Others	721	591	804	796	774	806	891	829
Net trading income	1,290	1,547	2,486	2,821	1,832	1,723	1,634	1,244
Financial revenue	1,556	2,005	2,492	3,126	2,918	3,579	2,960	3,115
Other operating revenue	130	136	145	155	150	145	137	149
Total operating revenue	6,874	8,217	12,885	16,866	12,418	13,384	12,055	10,823
Financial expenses	522	629	747	1,197	1,001	1,193	1,280	1,355
Total operating revenue after deducting financial expenses	6,352	7,587	12,137	15,668	11,417	12,191	10,775	9,467
Selling, general and administrative expenses (*)	7,127	7,202	8,591	9,315	8,538	8,416	8,712	8,525
The amount equivalent to operating income	-775	385	3,547	6,354	2,879	3,774	2,063	942
Other revenue	1,859	11	4,672	2,306	3	161	-70	80
Other expenses	29	131	2,814	253	211	-20	131	132
Quarterly income before income taxes	1,055	265	5,405	8,407	2,671	3,955	1,862	890
Income taxes	-24	-15	3,042	3,261	1,100	1,411	767	329
Quarterly net income	1,080	280	2,362	5,146	1,571	2,544	1,094	562
Quarterly net income attributable to owners of the Company	1,080	291	2,359	5,144	1,571	2,544	1,094	562

(*) SG&A includes amortization expenses for the identified intangible assets acquired through the business combination

Quarterly consolidated financial results (SG&A)

The details of SG&A in consolidated statement of income

(million yen)

	FYE March 2013			FYE March 2014				FYE March 2015
	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
Transaction-related expenses	2,364	2,409	2,846	3,320	2,939	2,953	3,023	3,006
Commissions paid	867	948	1,045	1,332	1,152	1,118	1,110	1,124
Exchange and association dues	160	190	324	466	329	331	309	277
Communication, freight and information expenses	865	841	933	963	946	936	975	967
Advertising expenses	455	413	532	528	480	523	584	600
Others	16	16	12	32	32	45	45	38
Compensation and benefits	1,882	2,009	2,684	2,649	2,367	2,216	2,381	2,086
Rental and maintenance	528	396	391	440	514	478	501	560
Rental expenses	311	183	193	198	208	202	196	201
Maintenance expenses	217	212	198	242	305	277	305	359
Data processing and office supplies	1,145	1,202	1,271	1,440	1,316	1,362	1,287	1,284
Data processing	1,134	1,189	1,253	1,415	1,301	1,345	1,269	1,269
Office supplies	11	13	18	25	15	17	18	16
Amortization and depreciation (*)	749	794	846	859	837	841	904	917
Taxes other than income taxes	45	51	96	110	61	68	120	85
Other operating expenses	414	341	457	497	505	499	496	587
Total selling, general and administrative expenses	7,127	7,202	8,591	9,315	8,538	8,416	8,712	8,525

(*) Amortization and depreciation includes amortization expenses for the identified intangible assets acquired through the business combination

Quarterly consolidated financial results (Other revenue and other expenses)

	FYE March 2013			FYE March 2014				FYE Mar. 2015
	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
Other financial revenue	175	18	4,605	2,296	4	116	-111	20
Gain on sales of investment securities	160	16	4,604	2,288	-	-	-	-
Dividends income	-	-	-	3	-	-	-	16
Gain or loss on Financial instruments for risk hedging	-	-	-	-	-	114	-114	-
Others	15	2	1	4	4	2	3	4
Other revenue	1,587	67	55	10	-1	9	40	45
Gain on bargain purchase	1,231	-	-	-	-	-	-	-
Gain on sales of investments in subsidiaries	317	-	-	-	-	-	-	-
Others	38	67	55	10	-1	9	40	45
Equity in earnings of affiliates	98	-74	12	-	-	36	0	15
Total of other revenue	1,859	11	4,672	2,306	3	161	-70	80

Other financial expenses	14	25	4	0	86	-58	70	84
Loss on sales of investment securities	-	25	-	-	-	-	-	-
Impairment loss of investment securities	-	-	-	-	-	-	-	-
Gain or loss on Financial instruments for risk hedging	-	-	-	-	71	-71	60	71
Others	14	0	4	0	16	13	10	13
Other expenses	24	106	2,810	239	102	38	60	47
Impairment loss on goodwill	-	-	2,524	-	-	-	-	-
Settlement money in U.S. subsidiary	-	-	-	166	0	2	1	-
Business combination related costs	-	37	234	-	-	-	-	-
Special retirement payment	-	-	65	-	-	-	-	-
Loss on disposal on fixed assets	5	37	5	20	59	4	12	0
Others	18	33	-18	52	43	32	47	47
Equity in losses of affiliates	-8	-	-	14	23	-	-	-
Total of other expenses	29	131	2,814	253	211	-20	131	132

Quarterly financial results by segment

(million yen)

	FYE March 2013			FYE March 2014												FYE March 2015		
	4Q			1Q			2Q			3Q			4Q			1Q		
	JPN	U.S.	CHN	JPN	U.S.	CHN	JPN	U.S.	CHN	JPN	U.S.	CHN	JPN	U.S.	CHN	JPN	U.S.	CHN
Commission received	5,699	1,988	85	8,323	2,360	94	5,284	2,165	80	5,574	2,288	95	4,759	2,485	99	3,922	2,337	73
Net trading income	1,952	535	-0	2,077	744	-0	1,223	609	-0	1,295	429	-0	1,152	482	-0	885	359	-0
Financial revenue	1,706	813	17	2,055	1,096	20	1,992	944	19	2,523	1,072	22	1,916	1,056	26	2,032	1,097	24
Other operating revenue	30	88	27	33	88	35	35	83	34	36	80	32	35	80	30	35	83	34
Total operating revenue	9,386	3,424	129	12,488	4,288	149	8,534	3,801	133	9,427	3,870	148	7,862	4,103	154	6,873	3,876	131
Other financial revenue	4,606	-0	-	2,296	0	0	4	-0	0	2	113	0	2	-113	0	19	1	0
Other revenue	25	130	1	26	141	-	15	461	1	26	13	-1	47	516	0	45	80	14
Equity in earnings of affiliates	12	-	-	-	-	-	-	-	-	36	-	-	0	-	-	15	-	-
Total revenue	14,029	3,553	130	14,809	4,429	149	8,553	4,261	135	9,492	3,996	148	7,911	4,506	154	6,952	3,957	145
Financial expenses	230	560	0	432	764	2	372	629	0	452	741	0	595	684	0	628	728	0
SG&A (*)	4,578	3,882	149	5,000	4,191	157	4,638	3,773	174	4,709	3,573	180	4,826	3,754	198	4,761	3,655	167
Other financial expenses	4	-	0	-	44	0	3	120	0	-	-19	0	-	107	1	-	122	0
Other expenses	271	2,627	-0	45	322	0	115	398	-0	12	25	0	33	474	9	26	53	1
Equity in losses of affiliates	-	-	-	14	-	-	23	-	-	-	-	-	-	-	-	-	-	-
Total expenses	5,083	7,069	149	5,490	5,321	159	5,151	4,920	174	5,173	4,321	181	5,454	5,019	209	5,415	4,558	169
Quarterly income before income taxes	8,947	-3,515	-18	9,319	-892	-11	3,402	-659	-40	4,319	-324	-34	2,457	-513	-54	1,537	-601	-23
Income tax expense	3,439	-398	1	3,562	-302	1	1,295	-195	-0	1,628	-218	1	991	-223	-0	562	-233	-1
Quarterly net income	5,508	-3,118	-20	5,757	-590	-12	2,108	-464	-39	2,691	-106	-35	1,466	-290	-54	975	-369	-22
Quarterly net income attributable to owners of the Company	5,502	-3,118	-17	5,755	-590	-12	2,108	-464	-39	2,691	-106	-35	1,466	-290	-54	975	-369	-22

(*) SG&A in U.S. and China segment includes amortization expenses for the identified intangible assets each generated from acquisition of TradeStation and Monex BOOM Group



Quarterly financial results by segment (Reclassified)

Reclassified consolidated statement of income

(million yen)

	FYE March 2013			FYE March 2014									FYE March 2015					
	4Q			1Q			2Q			3Q			4Q			1Q		
	JPN	U.S.	CHN	JPN	U.S.	CHN	JPN	U.S.	CHN	JPN	U.S.	CHN	JPN	U.S.	CHN	JPN	U.S.	CHN
Brokerage commissions	4,767	1,447	85	7,340	1,754	93	4,490	1,565	80	4,756	1,632	94	3,963	1,769	99	3,220	1,628	73
Stocks and ETFs	4,497	457	85	6,954	499	93	4,301	478	80	4,603	519	94	3,809	547	99	3,096	472	73
Options and Futures	220	990	-	330	1,255	-	160	1,086	-	131	1,113	-	131	1,222	-	113	1,156	-
OSE-FX	50	-	-	56	-	-	29	-	-	22	-	-	23	-	-	10	-	-
Underwriting and distribution commissions	26	-	-	16	-	-	13	-	-	51	-	-	40	-	-	32	-	-
Subscription and distribution commissions	226	-	-	335	-	-	200	-	-	205	-	-	177	-	-	136	-	-
Other commissions	680	541	0	631	606	0	581	600	0	561	656	1	580	715	0	533	709	0
Margin forex trades commissions (OTC)	53	-	-	56	-	-	33	-	-	27	-	-	31	-	-	19	-	-
Mutual funds agency commissions	364	-	-	385	-	-	374	-	-	385	-	-	374	-	-	395	-	-
Others	263	541	0	189	606	0	174	600	0	150	656	1	175	715	0	120	709	0
Net trading income	1,952	535	-0	2,077	744	-0	1,223	609	-0	1,295	429	-0	1,152	482	-0	885	359	-0
Financial revenue	1,706	813	17	2,055	1,096	20	1,992	944	19	2,523	1,072	22	1,916	1,056	26	2,032	1,097	24
Other operating revenue	30	88	27	33	88	35	35	83	34	36	80	32	35	80	30	35	83	34
Total operating revenue	9,386	3,424	129	12,488	4,288	149	8,534	3,801	133	9,427	3,870	148	7,862	4,103	154	6,873	3,876	131
Financial expenses	230	560	0	432	764	2	372	629	0	452	741	0	595	684	0	628	728	0
Total operating revenue after deducting financial expenses	9,156	2,864	129	12,056	3,525	147	8,162	3,172	133	8,975	3,129	148	7,266	3,419	154	6,246	3,148	131
SG&A (*)	4,578	3,882	149	5,000	4,191	157	4,638	3,773	174	4,709	3,573	180	4,826	3,754	198	4,761	3,655	167
The amount equivalent to operating income	4,578	-1,018	-20	7,056	-666	-10	3,524	-601	-41	4,266	-445	-33	2,441	-335	-44	1,485	-507	-36
Other revenue	4,643	130	1	2,322	141	0	19	460	1	64	126	-1	49	403	0	79	81	14
Other expenses	275	2,627	-0	59	367	0	141	518	-0	12	6	0	33	582	10	26	175	1
Quarterly income before income taxes	8,947	-3,515	-18	9,319	-892	-11	3,402	-659	-40	4,319	-324	-34	2,457	-513	-54	1,537	-601	-23
Income tax expense	3,439	-398	1	3,562	-302	1	1,295	-195	-0	1,628	-218	1	991	-223	-0	562	-233	-1
Quarterly net income	5,508	-3,118	-20	5,757	-590	-12	2,108	-464	-39	2,691	-106	-35	1,466	-290	-54	975	-369	-22
Quarterly net income attributable to owners of the Company	5,502	-3,118	-17	5,755	-590	-12	2,108	-464	-39	2,691	-106	-35	1,466	-290	-54	975	-369	-22

(*) SG&A in U.S. and China segment includes amortization expenses for the identified intangible assets each generated from acquisition of TradeStation and Monex BOOM Group



Quarterly financial results by segment (SG&A)

The details of SG&A in consolidated statement of income

(million yen)

	FYE March 2013			FYE March 2014												FYE March 2015		
	4Q			1Q			2Q			3Q			4Q			1Q		
	JPN	U.S.	CHN	JPN	U.S.	CHN	JPN	U.S.	CHN	JPN	U.S.	CHN	JPN	U.S.	CHN	JPN	U.S.	CHN
Transaction-related expenses	1,427	1,397	32	1,739	1,557	36	1,448	1,457	45	1,495	1,441	38	1,465	1,537	46	1,461	1,528	35
Commissions paid	264	777	15	356	972	17	296	854	14	320	804	15	218	903	13	283	849	10
Exchange and association dues	290	34	0	430	36	-	287	41	1	270	61	0	251	57	0	234	43	1
Communication, freight and information expenses	594	324	14	632	316	15	594	333	18	600	320	16	601	355	19	576	373	17
Advertising expenses	268	261	3	291	233	4	239	229	12	260	257	5	349	222	13	331	263	7
Others	12	0	1	31	0	0	32	0	0	44	0	0	45	0	0	37	0	0
Compensation and benefits	1,033	1,580	72	914	1,658	77	896	1,387	83	879	1,249	87	991	1,292	98	856	1,146	83
Rental and maintenance	289	86	16	333	93	13	430	91	14	391	78	16	408	103	17	473	88	17
Rental expenses	96	83	15	97	89	13	111	85	13	113	73	15	88	93	16	102	83	16
Maintenance expenses	193	4	1	237	4	1	319	6	1	278	5	1	320	10	1	371	5	1
Data processing and office supplies	1,266	0	5	1,436	0	3	1,311	0	4	1,354	0	8	1,276	0	10	1,279	0	5
Data processing	1,249	0	4	1,412	0	3	1,297	0	4	1,337	0	7	1,259	0	10	1,264	0	4
Office supplies	17	-	1	24	-	1	14	-	1	17	-	0	17	-	0	15	-	1
Amortization and depreciation (*)	358	467	21	349	487	23	347	467	23	390	428	23	445	436	23	455	439	23
Taxes other than income taxes	91	5	0	103	7	0	55	6	0	60	7	0	113	5	1	78	6	1
Other operating expenses	114	347	3	125	387	4	150	365	4	141	369	8	128	379	3	158	448	3
Total selling, general and administrative expenses	4,578	3,882	149	5,000	4,191	157	4,638	3,773	174	4,709	3,573	180	4,826	3,754	198	4,761	3,655	167

(*) Amortization and depreciation in U.S. and China segment includes amortization expenses for the identified intangible assets each acquired from TradeStation and Monex BOOM Group



U.S. Segment :Quarterly financial results (in USD)

Reclassified consolidated statement of income

(thousand USD)

	FYE March 2013			FYE March 2014				FYE March 2015
	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
Brokerage commissions	14,468	15,110	15,846	17,923	15,972	16,051	17,338	15,954
Stocks and ETFs	4,587	4,501	5,011	5,102	4,883	5,112	5,365	4,624
Options and Futures	9,881	10,608	10,835	12,821	11,089	10,940	11,973	11,330
Underwriting and distribution commissions	-	-	-	-	-	-	-	-
Subscription and distribution commissions	-	-	-	-	-	-	-	-
Other commissions	6,323	5,839	5,891	6,188	6,127	6,466	7,021	6,946
Net trading income	4,665	4,198	5,898	7,600	6,211	4,157	4,691	3,518
Financial revenue	5,389	8,826	9,103	11,201	9,639	10,563	10,336	10,748
Other operating revenue	1,017	1,005	952	894	846	788	780	817
Total operating revenue	31,863	34,978	37,689	43,806	38,795	38,025	40,167	37,984
Financial expenses	3,650	6,300	6,298	7,801	6,423	7,302	6,687	7,130
Total operating revenue after deducting financial expenses	28,213	28,678	31,391	36,006	32,372	30,723	33,479	30,854
SG&A (*)	39,281	38,068	42,684	42,809	38,507	35,051	36,703	35,824
The amount equivalent to operating income	-11,068	-9,390	-11,293	-6,803	-6,135	-4,328	-3,223	-4,969
Other revenue	-6	-	1,412	1,438	4,697	1,199	3,983	790
Other expenses	-97	-4	31,445	3,747	5,286	-49	5,756	1,712
Quarterly income before income taxes	-10,978	-9,386	-41,326	-9,112	-6,723	-3,079	-4,996	-5,891
Income taxes	-3,972	-4,219	-4,408	-3,089	-1,986	-2,136	-2,182	-2,279
Quarterly net income	-7,006	-5,167	-36,918	-6,023	-4,737	-943	-2,814	-3,612
Quarterly net income attributable to owners of the Company	-7,006	-5,167	-36,918	-6,023	-4,737	-943	-2,814	-3,612

(*) SG&A includes amortization expenses for the identified intangible assets generated from acquisition of TradeStation



U.S. Segment :Quarterly financial results (SG&A) (in USD)

The details of SG&A in consolidated statement of income

(thousand USD)

	FYE March 2013			FYE March 2014				FYE March 2015
	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
Transaction-related expenses	15,905	15,064	15,172	15,910	14,868	14,164	15,051	14,970
Commissions paid	8,457	8,487	8,461	9,935	8,717	7,878	8,839	8,320
Exchange and association dues	364	345	370	367	417	607	563	420
Communication, freight and information expenses	4,075	3,524	3,504	3,232	3,401	3,144	3,479	3,653
Advertising expenses	3,008	2,708	2,836	2,376	2,333	2,534	2,169	2,574
Others	1	1	1	1	0	2	1	2
Compensation and benefits	13,229	13,370	17,661	16,942	14,158	12,222	12,613	11,234
Rental and maintenance	1,048	959	934	953	933	768	1,013	867
Rental expenses	1,002	921	893	908	867	718	909	814
Maintenance expenses	46	39	41	46	66	50	104	53
Data processing and office supplies	3	1	2	1	2	1	3	4
Data processing	3	1	2	1	2	1	3	4
Office supplies	-	-	-	-	-	-	-	-
Amortization and depreciation (*)	5,447	5,309	5,063	4,977	4,766	4,199	4,260	4,303
Taxes other than income taxes	58	59	52	74	57	72	51	54
Other operating expenses	3,591	3,303	3,799	3,951	3,724	3,624	3,710	4,391
Total selling, general and administrative expenses	39,281	38,068	42,684	42,809	38,507	35,051	36,703	35,824

(*) Amortization and depreciation includes amortization expenses for the identified intangible assets generated from acquisition of TradeStation

Consolidated statement of financial position (1)

■ Assets

(million yen)

	As of March 31, 2014	As of June 30, 2014
Cash and cash equivalents	85,442	84,600
Cash segregated as deposits	426,719	444,129
Trading securities and other	2,458	2,880
Derivative assets	11,326	10,791
Investments in securities	8,390	8,521
Margin transaction assets	178,230	157,424
Loans on margin transactions	176,203	156,488
Cash collateral pledged for securities borrowing on margin transactions	2,026	936
Loans secured by securities	152,382	150,784
Cash collateral pledged for securities borrowed	152,382	150,784
Other financial assets	28,990	33,659
Guarantee deposits	14,137	18,731
Accrued income	2,969	3,161
Loans receivable	9,025	8,660
Others	2,859	3,107

	As of March 31, 2014	As of June 30, 2014
Property and equipment	1,579	2,228
Intangible assets	41,558	42,143
Goodwill	18,027	17,867
Identifiable intangible assets	15,109	14,592
Other	8,423	9,684
Equity method investments	861	872
Deferred tax assets	247	52
Other assets	1,089	1,746
Total assets	939,270	939,831

Consolidated statement of financial position (2)

(million yen)

■ Liabilities

	As of March 31, 2014	As of June 30, 2014
Derivative liabilities	9,047	8,016
Margin transaction liabilities	36,308	35,733
Borrowings on margin transactions	22,607	11,427
Cash received for securities lending on margin transactions	13,700	24,306
Loans payables secured by securities	183,765	198,781
Cash received on debt credit transaction of securities	183,765	198,781
Deposits received	287,385	314,871
Guarantee deposits received	167,039	169,848
Bonds and loans payables	159,125	122,982
Loans payables	137,336	101,133
Commercial papers	5,000	5,000
Bonds payables	16,790	16,850
Other financial liabilities	4,280	4,897
Provisions	156	157
Income tax payables	5,629	191
Deferred tax liabilities	3,810	3,825
Other liabilities	2,026	1,468
Total liabilities	858,569	860,769

■ Equity

	As of March 31, 2014	As of June 30, 2014
Common stock	10,394	10,394
Additional-paid in capital	40,510	40,510
Retained earnings	22,856	21,404
Accumulated other comprehensive income	6,941	6,755
Valuation difference on available-for-sale financial assets	872	1,099
Foreign currency translation adjustment	6,138	5,739
Changes in fair value of hedging items	-143	-154
Accumulated other comprehensive income for equity method investments	74	71
Equity attributable to owners of the Company	80,701	79,062
Total equity	80,701	79,062

Consolidated statement of financial position (3)

■ Investments in securities

(million yen)

	As of March 31, 2014	As of June 30, 2014	measurement method	Description
Investments in securities	8,390	8,521		
Fair Value Through Profit or Loss (Level 1)	579	477	Quoted prices (unadjusted) in active markets for identical assets or liabilities	
Available-for-sale financial assets				
Level 1	1,665	1,700	Quoted prices (unadjusted) in active markets for identical assets or liabilities	See the details below
Level 2	-	-	Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly	
Level 3	1,047	1,245	Unobservable inputs for the asset or liability	ex. unlisted securities, investment partnership
Held-to-maturity securities	5,099	5,099	Securities are measured at amortized cost	

Details of Available-for-sale Financial Assets Level 1

	As of March 31, 2014	As of June 30, 2014	Description
MMF	179	172	
U.S. corporate bonds held by U.S. subsidiary	823	810	
Asia FOF linked investment trust	664	657	
Others	-	61	
Total	1,665	1,700	