

Monex Group

DATABOOK

Financial Results for 2Q of Fiscal Year Ending March 31, 2023

October 28, 2022



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This is an English translation of Japanese presentation material prepared in connection with the disclosure of the financial results of Monex Group, Inc. It includes information derived from the consolidated financial statements of Monex Group, Inc. which are prepared in accordance with International Financial Reporting Standards ("IFRSs"). This material is not intended to recommend, conduct solicitation for any product or service, etc.

<Forward-looking Statements>

This presentation material contains forward-looking statements that are based on our current expectations, assumptions, estimates and projections about our industry and us. These forward-looking statements are subject to various risks and uncertainties. Generally, these forward-looking statements can be identified by the use of terms such as "may" "will" "expect" "anticipate" "estimate" "plan" and other similar words. These statements discuss future expectations, identify strategies, contain projections of results of operations or of our financial condition and state other "forward-looking" information. Our operations are subject to risks, uncertainties and other factors that could cause our actual results to differ materially from those contained in any forward-looking statement.

I. Market & Transaction Data

Market and Transaction Data (1) Japan Segment - Monex, Inc.

MONEX GROUP

	FYE Mar. 2021			FYE Mar. 2022				FYE Mar. 2023	
	2Q End	3Q End	4Q End	1Q End	2Q End	3Q End	4Q End	1Q End	2Q End
Customers' Assets in Custody (JPY million) (*1)									
Equities	2,859,324	3,034,414	3,384,583	3,475,018	3,540,073	3,589,283	3,642,447	3,517,048	3,508,852
Bonds	62,599	63,384	63,941	66,254	64,993	71,767	263,212	248,988	219,796
Mutual Funds	1,072,640	1,173,831	1,239,691	1,269,681	1,299,277	1,357,702	1,656,294	1,647,608	1,654,984
Others	395,173	429,090	443,839	434,237	463,589	439,532	503,766	529,494	539,917
Total	4,389,735	4,700,720	5,132,054	5,245,190	5,367,932	5,458,284	6,065,719	5,943,137	5,923,550
Number of accounts (account)									
Total accounts(*2)	1,890,888	1,910,776	1,937,108	1,956,009	1,972,642	1,985,990	2,185,769	2,199,663	2,177,196
Active accounts (*3)	1,077,049	1,088,257	1,100,369	1,111,579	1,119,744	1,122,558	1,210,899	1,221,350	1,229,503
Customer distribution (active accounts, %) (*4)									
Under 30	19.2	19.2	19.4	19.4	19.3	19.0	18.2	18.2	18.1
40s and 50s	52.3	52.1	51.8	51.7	51.6	51.6	51.8	51.7	51.6
Over 60	28.2	28.3	28.4	28.5	28.7	29.0	29.6	29.7	29.9
Corporation	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Capital Adequacy Ratio(JPY million)									
Non-fixed capital	33,573	34,888	35,222	36,098	37,037	38,533	36,876	36,788	37,427
Risk asset amount	10,619	10,596	11,581	12,024	11,889	12,036	11,249	11,495	11,198
Capital adequacy ratio (%)	316.1%	329.2%	304.1%	300.2%	311.5%	320.1%	327.8%	320.0%	334.2%

(*1) Customers' Assets in custody of Monex Inc. include the balance of foreign stocks and some deposits of other group companies. (*2) Total accounts refers to the sum of brokerage accounts and FX-only accounts.

(*3) Active accounts (including margin accounts and FX accounts) mean the accounts with balance (collateral or margin balance for margin accounts, collateral for FX accounts) or the accounts which have traded more than once (including withdrawal) in the past 1 year.

(*4) Number of active comprehensive brokerage accounts excludes FX-only accounts.

Market and Transaction Data (2) Japan Segment - Monex, Inc.

MONEX GROUP

	FYE Mar. 2021			FYE Mar. 2022				FYE Mar. 2023	
	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q
Equities and ETFs, etc.									
Total trading volume of individual investors of 2 Japanese major markets (JPY 100million/day)	13,304	14,072	17,482	14,443	15,733	16,141	17,715	15,521	15,346
Equity trading share of Monex, Inc. (%)	5.14	5.01	5.22	4.76	4.44	4.52	4.48	4.34	4.52
Equity trading value of Monex, Inc. (JPY 100million/day)	684	706	913	688	698	729	793	674	694
Cash trading value	293	318	417	300	297	298	315	273	294
Margin trading value	390	386	495	387	400	430	477	400	399
Margin balance (end of quarter) (JPY 100million)	1,719	1,739	2,076	2,161	2,126	2,086	1,846	1,912	1,999
Mutual Funds									
Balance (As of the end of the quarter)	439,282	478,109	524,921	577,343	595,866	684,830	1,015,375	996,354	1,010,050
U.S. stocks									
Brokerage commissions (JPY million)	555	711	1,047	667	648	744	796	615	494
FX									
FX revenue (JPY million) (*)	717	736	884	747	833	898	849	1,068	1,166
Trading value (JPY 100million)	361,076	311,325	292,535	210,950	200,583	292,486	294,581	432,297	394,846

(*) FX revenue consists of spot revenue, swap revenue and commission revenue.

Market and Transaction Data (3) U.S., Crypto Asset, and Asia-Pacific Segment

MONEX GROUP

		FYE Mar. 2021			FYE Mar. 2022				FYE Mar. 2023	
		2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q
U.S. Segment – TradeStation Group										
Customers' Assets in Custody (*1)		825,182	955,641	1,144,240	1,262,119	1,254,015	1,413,790	1,463,980	1,263,405	1,293,773
Total accounts (*2)		125,315	131,431	145,887	156,961	162,751	173,837	183,403	189,127	191,947
DARTs	Equities	129,130	157,454	180,574	132,374	119,804	123,763	126,650	123,539	106,199
	Options	21,747	23,070	26,935	24,764	25,945	27,906	32,724	29,802	29,921
	Futures	67,683	57,975	67,402	55,380	56,384	61,922	77,271	73,608	74,365
VIX	VIX Close Average	25.81	25.62	23.20	18.00	18.29	19.27	25.37	27.35	24.73
Crypto Asset Segment (Coincheck)										
Customers' Assets in Custody		106,813	183,953	435,934	329,345	444,547	441,362	481,024	233,357	279,496
Number of verified		992,021	1,035,942	1,204,500	1,354,927	1,430,308	1,534,173	1,620,025	1,705,307	1,749,692
Customer distribution	Under 30	-	-	-	60%	60%	59%	59%	58%	58%
	40s and 50s	-	-	-	35%	35%	36%	36%	37%	37%
	Over 60	-	-	-	5%	5%	5%	5%	5%	5%
Exchange Trading value (JPY 100million)		3,950	8,383	20,716	18,155	11,848	14,789	8,589	8,602	7,566
Market place Trading value (JPY 100million)		433	914	2,840	2,727	1,144	1,147	666	640	352
Asia-Pacific Segment - Monex Boom Securities+Monex Securities Australia										
Customers' Assets in Custody (*1) (*2)		167,542	190,299	215,365	227,952	211,544	220,788	215,315	210,447	198,224
Accounts with balances		17,286	18,387	20,935	21,502	21,931	22,138	22,384	22,829	23,114
DARTs		4,713	4,316	6,886	3,831	4,226	3,550	3,802	3,372	2,717

(*1) Customers' Assets in custody of TradeStation Group, Inc. and Asia-Pacific segment include the balance of foreign stocks and some deposits of each company.

(*2) The number of total accounts in 3Q and 4Q of FYE Mar. 2022 have been modified.

Market and Transaction Data (4) Number of Employees

MONEX GROUP

	FYE Mar. 2021			FYE Mar. 2022				FYE Mar. 2023	
	2Q End	3Q End	4Q End	1Q End	2Q End	3Q End	4Q End	1Q End	2Q End
Japan Segment	408	410	404	420	421	469	466	480	495
Monex Group, Inc.	49	46	46	42	44	47	45	46	40
Monex, Inc.	329	332	326	344	341	342	339	349	367
Others	30	32	32	34	36	80	82	85	88
U.S. Segment	495	511	525	585	673	714	749	777	671
Asia-Pacific Segment	53	51	53	53	50	54	53	53	52
Crypto Asset Segment	129	134	147	152	174	186	212	235	257
Total	1,085	1,106	1,129	1,210	1,318	1,423	1,480	1,545	1,475

II. Financial Data

Quarterly consolidated financial results

(JPY million)

MONEX GROUP

	FYE Mar. 2022			FYE Mar. 2023	
	2Q	3Q	4Q	1Q	2Q
Commission received	9,162	9,338	9,785	9,096	9,604
Net trading income	8,506	5,347	3,239	2,622	2,415
Financial income	4,096	5,366	5,159	6,448	7,352
Sales	132	237	581	590	218
Other operating income	137	309	329	302	377
Total operating revenue	22,034	20,597	19,092	19,059	19,966
Other financial income	1,040	452	715	397	141
Other income	1,707	236	3,126	1,025	1,200
Equity in profits of equity method investments	25	-24	-14	10	8
Total revenue	24,806	21,261	22,920	20,491	21,314
Financial expenses	1,289	1,436	1,467	1,331	1,398
Cost of sales	14	23	13	29	55
Selling, general and administrative expenses	15,521	18,638	19,293	17,883	17,226
Other financial expenses	-14	32	29	57	12
Other expenses	833	123	581	113	1,628
Equity in losses of equity method investments	-	-	14	-	-
Total expenses	17,644	20,251	21,397	19,413	20,319
Quarterly profit before income taxes	7,161	1,010	1,523	1,078	996
Income tax expense	2,383	554	1,009	97	734
Quarterly profit	4,779	455	513	981	262
Quarterly profit attributable to owners of the Company	4,767	435	556	952	295

Quarterly consolidated financial results (Reclassified)

(JPY million)

MONEX GROUP

	FYE Mar.2022			FYE Mar.2023	
	2Q	3Q	4Q	1Q	2Q
Brokerage commissions	5,995	6,266	6,428	5,398	5,762
Stocks and ETFs	3,788	3,894	3,780	2,805	2,804
Options and Futures	2,054	2,246	2,540	2,528	2,898
Cryptocurrency	153	127	107	65	59
Underwriting and distribution commissions	30	48	10	18	8
Subscription and distribution commissions	7	35	33	35	13
Other commissions	3,130	2,990	3,314	3,646	3,821
Margin forex trades commissions (OTC)	0	0	0	0	0
Margin transaction management fee / transfer fee	107	84	97	87	104
Mutual funds agency commissions	451	470	855	895	942
Others	2,572	2,435	2,361	2,664	2,775
Net trading income	8,506	5,347	3,239	2,622	2,415
Financial income	4,096	5,366	5,159	6,448	7,352
Sales	132	237	581	590	218
Other operating income	137	309	329	302	377
Total operating revenue	22,034	20,597	19,092	19,059	19,966
Financial expenses	1,289	1,436	1,467	1,331	1,398
Cost of sales	14	23	13	29	55
Total operating revenue after deducting financial expenses and cost of sales	20,730	19,138	17,612	17,698	18,513
Selling, general and administrative expenses	15,521	18,638	19,293	17,883	17,226
The amount equivalent to operating income	5,209	500	-1,681	-185	1,286
Other income	2,772	664	3,827	1,432	1,349
Other expenses	820	155	624	170	1,639
Quarterly profit before income taxes	7,161	1,010	1,523	1,078	996
Income taxes	2,383	554	1,009	97	734
Quarterly profit	4,779	455	513	981	262
Quarterly profit attributable to owners of the Company	4,767	435	556	952	295

	FYE Mar.2022			FYE Mar.2023	
	2Q	3Q	4Q	1Q	2Q
Transaction-related expenses	5,848	8,055	7,421	6,770	5,826
Commissions paid	1,581	1,697	2,358	2,204	2,339
Exchange and association dues	208	224	277	231	231
Communication, freight and information expenses	1,007	1,139	1,112	1,242	1,330
Advertising expenses	3,027	4,952	3,637	3,024	1,858
Others	24	43	37	70	70
Compensation and benefits	4,317	4,888	6,162	5,100	5,715
Rental and maintenance	1,235	1,315	1,374	1,412	1,454
Rental expenses	82	94	104	117	111
Maintenance expenses	1,153	1,220	1,270	1,295	1,342
Data processing and office supplies	689	740	726	760	785
Data processing	664	714	695	734	752
Office supplies	25	26	31	26	33
Amortization and depreciation	2,057	2,031	2,236	2,031	2,239
Taxes other than income taxes	298	243	207	232	232
Other operating expenses	1,077	1,366	1,166	1,578	976
Total selling, general and administrative expenses	15,521	18,638	19,293	17,883	17,226
Gain or loss on valuation of investments in securities	1,061	418	682	107	121
Gain or loss on sales of investments in securities	-10	-5	-	212	1
Dividends income	-	4	-	12	0
Loss on disposal on fixed assets	-13	-64	-20	-	-1,279
Change in Fair value of Contingent consideration	-	-	-	-	-
Equity in profits or losses of equity method investments	25	-24	-28	10	8
Impairment loss on non-financial assets	-656	-7	-8	-10	-265
Others	1,545	186	2,576	931	1,123
Total of other income and expenses	1,952	509	3,204	1,263	-291

Quarterly financial results by segment Japan Segment

(JPY million)

MONEX GROUP

	FYE Mar.2022			FYE Mar.2023	
	2Q	3Q	4Q	1Q	2Q
Brokerage commissions	3,253	3,365	3,246	2,286	2,301
Stocks and ETFs	3,193	3,293	3,162	2,216	2,237
Options and Futures	60	71	83	70	64
Cryptocurrency	-	-	-	-	-
Underwriting and distribution commissions	30	48	10	18	8
Subscription and distribution commissions	7	35	33	35	13
Other commissions	862	802	1,204	1,260	1,327
Margin forex trades commissions (OTC)	0	0	0	0	0
Margin transaction management fee / transfer fee	107	84	97	87	104
Mutual funds agency commissions	451	470	855	895	942
Others	304	248	251	278	281
Net trading income	1,435	905	793	285	1,185
Financial income	2,219	2,844	2,679	3,699	3,201
Other operating income	37	126	181	158	170
Total operating revenue	7,843	8,125	8,146	7,741	8,206
Financial expenses	462	264	323	396	462
Total operating revenue after deducting financial expenses	7,381	7,861	7,823	7,345	7,744
Selling, general and administrative expenses	6,081	6,342	6,792	6,408	6,782
The amount equivalent to operating income	1,300	1,519	1,031	937	962
Other income	2,552	592	3,780	1,652	1,403
Other expenses	150	146	653	92	47
Quarterly profit before income taxes	3,702	1,965	4,158	2,497	2,318
Income taxes	1,233	653	1,325	744	779
Quarterly profit	2,469	1,313	2,834	1,754	1,539

	FYE Mar.2022			FYE Mar.2023	
	2Q	3Q	4Q	1Q	2Q
Transaction-related expenses	1,683	1,726	2,250	2,007	2,083
Commissions paid	587	654	1,197	1,063	1,064
Exchange and association dues	169	185	179	175	169
Communication, freight and information expenses	413	499	424	405	406
Advertising expenses	505	375	437	339	418
Others	8	13	13	25	26
Compensation and benefits	1,299	1,459	1,417	1,281	1,496
Rental and maintenance	949	969	1,058	1,047	1,065
Rental expenses	45	59	67	72	67
Maintenance expenses	904	910	991	975	999
Data processing and office supplies	481	522	521	484	561
Data processing	466	507	508	473	543
Office supplies	14	15	13	11	18
Amortization and depreciation	1,287	1,282	1,222	1,154	1,162
Taxes other than income taxes	220	207	182	204	206
Other operating expenses	163	176	142	230	208
Total selling, general and administrative expenses	6,081	6,342	6,792	6,408	6,782
Gain or loss on valuation of investments in securities	529	42	671	107	121
Gain or loss on sales of investments in securities	-10	-5	-	175	-
Dividends income	-	4	-	12	0
Loss on disposal on fixed assets	-	-63	-1	-	-14
Change in Fair value of Contingent consideration	-	-	-	-	-
Equity in profits or losses of equity method investments	-	-	-42	-	-
Impairment loss on non-financial assets	-	-	-	-6	1
Others	1,883	467	2,498	1,273	1,247
Total of other income and expenses	2,402	446	3,127	1,560	1,356

Quarterly financial results by segment US Segment

(JPY million)

MONEX GROUP

	FYE Mar.2022			FYE Mar.2023	
	2Q	3Q	4Q	1Q	2Q
Brokerage commissions	2,643	2,829	3,125	3,050	3,398
Stocks and ETFs	503	535	565	531	509
Options and Futures	1,994	2,174	2,457	2,458	2,834
Cryptocurrency	147	119	103	61	56
Underwriting & distribution com.	-	-	-	-	-
Subscription & distribution com.	-	-	-	-	-
Other commissions	1,702	1,864	1,993	2,132	2,334
Margin forex trades com. –OTC	-	-	-	-	-
Margin transaction management fee / transfer fee	-	-	-	-	-
Mutual funds agency com.	-	-	-	-	-
Others	1,702	1,864	1,993	2,132	2,334
Net trading income	-	-	-	-	-
Financial income	1,620	2,418	2,007	2,630	3,908
Sales	5	3	87	17	12
Other operating income	194	170	168	181	249
Total operating revenue	6,165	7,284	7,380	8,010	9,902
Financial expenses	696	1,219	980	1,078	979
Cost of sales	5	3	76	15	11
Total operating revenue after deducting financial expenses and cost of sales	5,464	6,062	6,325	6,918	8,912
SG&A	6,835	8,565	8,262	8,866	8,508
The amount equivalent to operating income	-1,371	-2,503	-1,938	-1,948	404
Other income	557	393	197	45	3
Other expenses	689	10	9	69	1,508
Quarterly profit before income taxes	-1,502	-2,121	-1,750	-1,972	-1,101
Income tax expense	-349	-480	130	-717	61
Quarterly profit	-1,153	-1,641	-1,880	-1,255	-1,162

	FYE Mar.2022			FYE Mar.2023	
	2Q	3Q	4Q	1Q	2Q
Transaction-related expenses	2,632	3,976	3,866	3,871	3,009
Commissions paid	922	931	1,177	1,126	1,258
Exchange and association dues	39	39	98	56	61
Communication, freight and information expenses	430	438	475	597	656
Advertising expenses	1,231	2,548	2,099	2,059	1,002
Others	11	19	18	34	32
Compensation and benefits	2,399	2,708	2,586	3,093	3,549
Rental and maintenance	373	432	402	459	485
Rental expenses	28	26	26	29	42
Maintenance expenses	345	406	376	430	443
Data processing and office supplies	10	10	16	13	14
Data processing	-	-	-	-	-
Office supplies	10	10	16	13	14
Amortization and depreciation	644	619	687	735	934
Taxes other than income taxes	7	8	9	10	14
Other operating expenses	769	812	697	683	503
Total selling, general and administrative expenses	6,835	8,565	8,262	8,866	8,508
Gain or loss on valuation of investments in securities	532	375	11	-	-
Gain or loss on sales of investments in securities	-	-	-	37	1
Dividends income	-	-	-	-	-
Loss on disposal on fixed assets	-13	-0	-19	-	-1,265
Change in Fair value of Contingent consideration	-	-	-	-	-
Equity in profits or losses of equity method investments	-	-	-	-	-
Impairment loss on non-financial assets	-656	-7	-8	-3	-266
Others	6	14	203	-59	25
Total of other income and expenses	-131	382	188	-25	-1,505

Quarterly financial results by segment US Segment

(USD thousand)

MONEX GROUP

	FYE Mar.2022			FYE Mar.2023	
	2Q	3Q	4Q	1Q	2Q
Brokerage commissions	23,965	24,898	26,837	23,595	24,730
Stocks and ETFs	4,557	4,705	4,841	4,108	3,685
Options and Futures	18,079	19,158	21,136	19,014	20,643
Cryptocurrency	1,330	1,035	859	473	402
Other commissions	15,432	16,415	17,108	16,498	16,975
Financial income	14,688	21,398	17,181	20,347	28,652
Sales	49	23	766	130	88
Other operating income	1,761	1,489	1,428	1,403	1,825
Total operating revenue	55,896	64,223	63,319	61,973	72,270
Financial expenses	6,314	10,824	8,416	8,339	7,073
Cost of sales	43	20	666	113	77
Total operating revenue after deducting financial expenses	49,539	53,380	54,237	53,521	65,120
Selling, general and administrative expenses	61,970	75,707	70,983	68,589	61,622
The amount equivalent to operating income	-12,432	-22,328	-16,746	-15,068	3,498
Other income	5,054	3,474	1,647	346	14
Other expenses	6,246	30	9	536	11,284
Quarterly profit before income taxes	-13,623	-18,884	-15,108	-15,258	-7,772
Income taxes	-3,166	-4,289	1,226	-5,549	632
Quarterly profit	-10,457	-14,595	-16,334	-9,709	-8,404

	FYE Mar.2022			FYE Mar.2023	
	2Q	3Q	4Q	1Q	2Q
Transaction-related expenses	23,865	35,262	33,351	29,951	21,615
Commissions paid	8,357	8,187	10,135	8,709	9,153
Exchange and association dues	349	346	854	430	445
Communication, freight and information expenses	3,899	3,851	4,071	4,621	4,771
Advertising expenses	11,160	22,705	18,138	15,931	7,012
Others	100	172	152	260	234
Compensation and benefits	21,752	23,881	22,143	23,932	25,848
Rental and maintenance	3,386	3,812	3,437	3,550	3,523
Rental expenses	256	231	221	226	304
Maintenance expenses	3,130	3,581	3,216	3,324	3,219
Data processing and office supplies	89	87	141	104	105
Amortization and depreciation	5,840	5,439	5,887	5,690	6,824
Taxes other than income taxes	67	67	77	76	102
Other operating expenses	6,970	7,159	5,947	5,286	3,605
Taxes other than income taxes	61,970	75,707	70,983	68,589	61,622
Gain or loss on valuation of investments in securities	4,826	3,321	-	-	-
Gain or loss on sales of investments in securities	-	-	-	288	-
Dividends income	-	-	-	-	-
Loss on disposal on fixed assets	-119	-	-163	-	-9,484
Change in Fair value of Contingent consideration	-	-	-	-	-
Equity in profits or losses of equity method investments	-	-	-	-	-
Impairment loss on non-financial assets	-5,955	-	-	-25	-1,992
Others	56	123	1,801	-453	205
Total of other income and expenses	-1,192	3,444	1,638	-190	-11,271

Quarterly financial results by segment Crypto Asset Segment

(JPY million)

MONEX GROUP

	FYE Mar.2022			FYE Mar.2023	
	2Q	3Q	4Q	1Q	2Q
Brokerage commissions	7	8	5	4	4
Stocks and ETFs	-	-	-	-	-
Options and Futures	-	-	-	-	-
Cryptocurrency	7	8	5	4	4
Underwriting and distribution commissions	-	-	-	-	-
Subscription and distribution commissions	-	-	-	-	-
Other commissions	565	323	116	254	160
Margin forex trades commissions (OTC)	-	-	-	-	-
Margin transaction management fee / transfer fee	-	-	-	-	-
Mutual funds agency commissions	-	-	-	-	-
Others	565	323	116	254	160
Net trading income	7,074	4,447	2,451	2,343	1,237
Financial income	-	-	-	-	-
Sales	132	237	581	591	218
Other operating income	-67	36	19	-	-
Total operating revenue	7,711	5,051	3,172	3,191	1,619
Financial expenses	1	1	-2	0	1
Cost of sales	14	23	13	29	55
Total operating revenue after deducting financial expenses and cost of sales	7,695	5,027	3,160	3,162	1,563
Selling, general and administrative expenses	2,934	3,910	4,313	2,682	1,890
The amount equivalent to operating income	4,761	1,118	-1,153	479	-328
Other income	77	-1	54	11	-2
Other expenses	7	1	-27	75	61
Quarterly profit before income taxes	4,831	1,116	-1,072	415	-391
Income taxes	1,489	354	-528	148	-183
Quarterly profit	3,341	762	-544	268	-207

	FYE Mar.2022			FYE Mar.2023	
	2Q	3Q	4Q	1Q	2Q
Transaction-related expenses	1,568	2,387	1,343	918	725
Commissions paid	169	214	102	113	102
Exchange and association dues	-	-	-	-	-
Communication, freight and information expenses	135	171	183	204	231
Advertising expenses	1,259	1,992	1,053	591	382
Others	5	10	6	10	10
Compensation and benefits	479	582	2,018	571	512
Rental and maintenance	6	6	6	11	13
Rental expenses	6	6	6	10	12
Maintenance expenses	0	0	0	1	1
Data processing and office supplies	181	186	160	244	190
Data processing	181	186	160	244	190
Office supplies	-	-	-	-	-
Amortization and depreciation	100	103	300	112	107
Taxes other than income taxes	69	26	14	16	9
Other operating expenses	531	621	471	811	334
Total selling, general and administrative expenses	2,934	3,910	4,313	2,682	1,890
Gain or loss on valuation of investments in securities	-	-	-	-	-
Gain or loss on sales of investments in securities	-	-	-	-	-
Dividends income	-	-	-	-	-
Loss on disposal on fixed assets	-	-	-	-	-
Change in Fair value of Contingent consideration	-	-	-	-	-
Equity in profits or losses of equity method investments	-	-	-	-	-
Impairment loss on non-financial assets	-	-	-	-	-
Others	70	-2	81	-64	-63
Total of other income and expenses	70	-2	81	-64	-63

Quarterly financial results by segment Asia-Pacific Segment

(JPY million)

MONEX GROUP

	FYE Mar.2022			FYE Mar.2023	
	2Q	3Q	4Q	1Q	2Q
Brokerage commissions	201	185	183	169	155
Stocks and ETFs	201	185	183	169	155
Options and Futures	-	-	-	-	-
Cryptocurrency	-	-	-	-	-
Underwriting and distribution commissions	-	-	-	-	-
Subscription and distribution commissions	-	-	-	-	-
Other commissions	1	0	0	0	0
Margin forex trades commissions (OTC)	-	-	-	-	-
Margin transaction management fee / transfer fee	-	-	-	-	-
Mutual funds agency commissions	-	-	-	-	-
Others	1	0	0	0	0
Net trading income	-0	-0	-0	-0	-0
Financial income	33	34	32	32	37
Other operating income	87	78	68	87	72
Total operating revenue	322	297	283	288	264
Financial expenses	1	0	1	1	1
Total operating revenue after deducting financial expenses	321	296	282	287	263
Selling, general and administrative expenses	263	273	299	299	320
The amount equivalent to operating income	58	23	-17	-13	-56
Other income	25	1	18	11	7
Other expenses	1	22	-0	-	6
Quarterly profit before income taxes	82	2	1	-1	-56
Income taxes	14	12	-2	8	-2
Quarterly profit	68	-10	4	-9	-54

	FYE Mar.2022			FYE Mar.2023	
	2Q	3Q	4Q	1Q	2Q
Transaction-related expenses	77	88	100	90	111
Commissions paid	12	16	13	12	12
Exchange and association dues	-	-	-	-	-
Communication, freight and information expenses	29	30	31	36	37
Advertising expenses	36	42	56	42	62
Others	0	0	0	0	0
Compensation and benefits	131	125	130	141	148
Rental and maintenance	5	4	6	8	-7
Rental expenses	3	3	5	6	-9
Maintenance expenses	2	1	1	2	2
Data processing and office supplies	13	16	24	14	15
Data processing	12	16	22	13	14
Office supplies	1	1	2	1	1
Amortization and depreciation	26	27	27	29	35
Taxes other than income taxes	-	-	-	-	-
Other operating expenses	11	12	12	17	18
Total selling, general and administrative expenses	263	273	299	299	320
Gain or loss on valuation of investments in securities	-	-	-	-	-
Gain or loss on sales of investments in securities	-	-	-	-	-
Dividends income	-	-	-	-	-
Loss on disposal on fixed assets	-	-	-	-	-
Change in Fair value of Contingent consideration	-	-	-	-	-
Equity in profits or losses of equity method investments	25	-24	14	10	8
Impairment loss on non-financial assets	-	-	-	-	-
Others	-1	2	4	1	-8
Total of other income and expenses	24	-22	18	11	1

Quarterly financial results by segment Investment Segment

(JPY million)

MONEX GROUP

	FYE Mar.2022			FYE Mar.2023	
	2Q	3Q	4Q	1Q	2Q
Brokerage commissions	-	-	-	-	-
Stocks and ETFs	-	-	-	-	-
Options and Futures	-	-	-	-	-
Cryptocurrency	-	-	-	-	-
Underwriting and distribution commissions	-	-	-	-	-
Subscription and distribution commissions	-	-	-	-	-
Other commissions	-	-	-	-	-
Margin forex trades commissions (OTC)	-	-	-	-	-
Margin transaction management fee / transfer fee	-	-	-	-	-
Mutual funds agency commissions	-	-	-	-	-
Others	-	-	-	-	-
Net trading income	-	-	-	-	-
Financial income	285	136	516	209	340
Other operating income	-	-	-	-	-
Total operating revenue	285	136	516	209	340
Financial expenses	218	62	293	44	92
Total operating revenue after deducting financial expenses	67	74	223	166	248
Selling, general and administrative expenses	18	25	21	25	21
The amount equivalent to operating income	49	49	202	141	227
Other income	0	-0	0	0	0
Other expenses	0	0	0	0	0
Quarterly profit before income taxes	49	48	202	141	227
Income taxes	-5	16	85	-86	79
Quarterly profit	54	33	117	226	148

	FYE Mar.2022			FYE Mar.2023	
	2Q	3Q	4Q	1Q	2Q
Transaction-related expenses	1	3	1	2	2
Commissions paid	1	1	0	1	0
Exchange and association dues	-	-	-	-	-
Communication, freight and information expenses	0	0	0	0	0
Advertising expenses	-	1	-	-	-
Others	1	1	1	1	1
Compensation and benefits	9	14	11	13	10
Rental and maintenance	-	-	-	-	-
Rental expenses	-	-	-	-	-
Maintenance expenses	-	-	-	-	-
Data processing and office supplies	4	5	5	5	5
Data processing	4	5	5	5	5
Office supplies	0	0	0	-	0
Amortization and depreciation	-	-	-	-	-
Taxes other than income taxes	2	2	2	2	2
Other operating expenses	1	1	2	2	2
Total selling, general and administrative expenses	18	25	21	25	21
Gain or loss on valuation of investments in securities	-	-	-	-	-
Gain or loss on sales of investments in securities	-	-	-	-	-
Dividends income	-	-	-	-	-
Loss on disposal on fixed assets	-	-	-	-	-
Change in Fair value of Contingent consideration	-	-	-	-	-
Equity in profits or losses of equity method investments	-	-	-	-	-
Impairment loss on non-financial assets	-	-	-	-	-
Others	-0	-0	0	-0	-0
Total of other income and expenses	-0	-0	0	-0	-0

Yearly consolidated financial results

(JPY million)

MONEX GROUP

	FYE Mar. 2021	FYE Mar. 2022	Variance	Change
Commission received	36,864	37,361	497	1.3%
Net trading income	24,504	30,477	5,973	24.4%
Financial income	15,394	18,886	3,492	22.7%
Sales	-	950	950	-
Other operating income	1,144	1,109	-35	-3.0%
Total operating revenue	77,905	88,783	10,878	14.0%
Other financial income	431	2,401	1,969	456.5%
Other income	1,270	5,128	3,858	303.7%
Equity in profits of equity method investments	61	-	-61	-
Total revenue	79,668	96,311	16,644	20.9%
Financial expenses	4,211	5,183	972	23.1%
Cost of sales	-	51	51	-
Selling, general and administrative expenses	49,861	68,601	18,739	37.6%
Other financial expenses	3,945	102	-3,843	-97.4%
Other expenses	355	1,560	1,205	339.7%
Equity in losses of equity method investments	-	14	14	-
Total expenses	58,372	75,510	17,138	29.4%
Profit before income taxes	21,296	20,801	-495	-2.3%
Income tax expense	6,911	7,770	859	12.4%
Profit	14,385	13,032	-1,354	-9.4%
Profit attributable to owners of the Company	14,354	13,017	-1,337	-9.3%

Yearly consolidated financial results (Reclassified)

(JPY million)

MONEX GROUP

	FYE Mar.2021	FYE Mar.2022	Variance	Change
Brokerage commissions	26,860	24,809	-2,050	-7.6%
Stocks and ETFs	18,516	15,403	-3,113	-16.8%
Options and Futures	8,015	8,798	783	9.8%
Cryptocurrency	329	609	280	85.1%
Underwriting and distribution commissions	63	115	52	82.4%
Subscription and distribution commissions	8	77	69	895.0%
Other commissions	9,933	12,360	2,427	24.4%
Margin forex trades commissions (OTC)	1	1	0	26.8%
Margin transaction management fee / transfer fee	372	385	12	3.3%
Mutual funds agency commissions	1,459	2,212	753	51.6%
Others	8,101	9,763	1,662	20.5%
Net trading income	24,504	30,477	5,973	24.4%
Financial income	15,394	18,886	3,492	22.7%
Sales	-	950	950	-
Other operating income	1,144	1,109	-35	-3.0%
Total operating revenue	77,905	88,783	10,878	14.0%
Financial expenses	4,211	5,183	972	23.1%
Cost of sales	-	51	51	-
Total operating revenue after deducting financial expenses	73,695	83,549	9,855	13.4%
Selling, general and administrative expenses	49,861	68,601	18,739	37.6%
The amount equivalent to operating income	23,833	14,949	-8,884	-37.3%
Other income	1,762	7,528	5,766	327.2%
Other expenses	4,300	1,676	-2,624	-61.0%
Profit before income taxes	21,296	20,801	-495	-2.3%
Income taxes	6,911	7,770	859	12.4%
Profit	14,385	13,032	-1,354	-9.4%
Profit attributable to owners of the Company	14,354	13,017	-1,337	-9.3%

	FYE Mar.2021	FYE Mar.2022	Variance	Change
Transaction-related expenses	15,986	26,742	10,756	67.3%
Commissions paid	5,754	7,295	1,541	26.8%
Exchange and association dues	984	936	-48	-4.9%
Communication, freight and information expenses	3,601	4,266	665	18.5%
Advertising expenses	5,598	14,121	8,522	152.2%
Others	49	124	75	155.3%
Compensation and benefits	15,614	19,866	4,253	27.2%
Rental and maintenance	4,470	5,134	663	14.8%
Rental expenses	313	365	52	16.6%
Maintenance expenses	4,157	4,769	611	14.7%
Data processing and office supplies	2,420	2,889	469	19.4%
Data processing	2,344	2,778	434	18.5%
Office supplies	76	111	35	46.3%
Amortization and depreciation	8,149	8,418	269	3.3%
Taxes other than income taxes	1,023	1,080	57	5.5%
Other operating expenses	2,199	4,471	2,272	103.3%
Total selling, general and administrative expenses	49,861	68,601	18,739	37.6%
Gain or loss on valuation of investments in securities	253	2,139	1,887	746.7%
Gain or loss on sales of investments in securities	4	136	132	3,053.2%
Dividends income	16	14	-2	-12.7%
Loss on disposal on fixed assets	-53	-97	-44	-
Change in Fair value of Contingent consideration	-3,788	-	3,788	-
Equity in profits or losses of equity method investments	61	-14	-75	-
Impairment loss on non-financial assets	-6	-671	-665	-
Others	977	4,345	3,369	344.9%
Total of other income and expenses	-2,537	5,852	8,390	-

Yearly financial results by segment Japan Segment

(JPY million)

MONEX GROUP

	FYE Mar.2021	FYE Mar.2022	Variance	Change
Brokerage commissions	15,293	13,189	-2,105	-13.8%
Stocks and ETFs	14,963	12,921	-2,042	-13.6%
Options and Futures	330	267	-63	-19.1%
Cryptocurrency	-	-	-	-
Underwriting and distribution commissions	63	115	52	82.4%
Subscription and distribution commissions	8	77	69	895.0%
Other commissions	2,447	3,598	1,151	47.1%
Margin forex trades commissions (OTC)	1	1	0	26.8%
Margin transaction management fee / transfer fee	372	385	12	3.3%
Mutual funds agency commissions	1,459	2,212	753	51.6%
Others	614	1,001	386	62.9%
Net trading income	4,553	4,350	-203	4.4%
Financial income	8,469	10,156	1,687	19.9%
Other operating income	130	381	251	192.8%
Total operating revenue	30,962	31,865	903	2.9%
Financial expenses	1,864	1,427	-436	-23.4%
Total operating revenue after deducting financial expenses	29,099	30,438	1,339	4.6%
Selling, general and administrative expenses	24,136	25,250	1,113	4.6%
The amount equivalent to operating income	4,962	5,188	226	4.5%
Other income	2,751	7,803	5,053	183.7%
Other expenses	437	1,026	589	134.6%
Profit before income taxes	7,276	11,965	4,690	64.5%
Income taxes	2,490	3,951	1,461	58.7%
Profit	4,786	8,014	3,229	67.5%

	FYE Mar.2021	FYE Mar.2022	Variance	Change
Transaction-related expenses	6,648	7,206	558	8.4%
Commissions paid	2,553	2,982	428	16.8%
Exchange and association dues	841	715	-126	-15.0%
Communication, freight and information expenses	1,662	1,745	83	5.0%
Advertising expenses	1,570	1,725	154	9.8%
Others	22	40	18	81.5%
Compensation and benefits	5,331	5,522	192	3.6%
Rental and maintenance	3,604	3,905	301	8.4%
Rental expenses	183	217	33	18.2%
Maintenance expenses	3,420	3,688	268	7.8%
Data processing and office supplies	1,991	2,059	68	3.4%
Data processing	1,949	2,001	52	2.7%
Office supplies	43	58	16	37.0%
Amortization and depreciation	5,235	5,107	-128	-2.5%
Taxes other than income taxes	754	802	48	6.4%
Other operating expenses	573	649	75	13.1%
Total selling, general and administrative expenses	24,136	25,250	1,113	4.6%
Gain or loss on valuation of investments in securities	253	1,221	968	383.2%
Gain or loss on sales of investments in securities	4	136	132	3,053.2%
Dividends income	16	14	-2	-12.7%
Loss on disposal on fixed assets	-36	-65	-30	-
Change in Fair value of Contingent consideration	-	-	-	-
Equity in profits or losses of equity method investments	-1	-42	-41	-
Impairment loss on non-financial assets	-	-	-	-
Others	2,077	5,513	3,436	165.4%
Total of other income and expenses	2,313	6,777	4,464	193.0%

Yearly financial results by segment US Segment

(JPY million)

MONEX GROUP

	FYE Mar.2021	FYE Mar.2022	Variance	Change
Brokerage commissions	11,322	11,286	-36	-0.3%
Stocks and ETFs	3,349	2,177	-1,171	-35.0%
Options and Futures	7,685	8,531	846	11.0%
Cryptocurrency	288	578	289	100.4%
Underwriting & distribution com.	-	-	-	-
Subscription & distribution com.	-	-	-	-
Other commissions	6,666	7,297	630	9.5%
Margin forex trades com. –OTC	-	-	-	-
Margin transaction management fee / transfer fee	-	-	-	-
Mutual funds agency com.	-	-	-	-
Others	6,666	7,297	630	9.5%
Net trading income	-	-	-	-
Financial income	6,309	7,773	1,463	23.2%
Sales	27	132	106	393.8%
Other operating income	1,051	727	-324	-30.9%
Total operating revenue	25,375	27,214	1,839	7.2%
Financial expenses	2,394	3,520	1,126	47.1%
Cost of sales	23	115	92	392.8%
Total operating revenue after deducting financial expenses and cost of sales	22,958	23,579	621	2.7%
SG&A	19,771	29,587	9,816	49.6%
The amount equivalent to operating income	3,187	-6,008	-9,195	-
Other income	37	1,150	1,113	3,048.0%
Other expenses	24	699	675	2,839.9%
Profit before income taxes	3,200	-5,557	-8,757	-
Income tax expense	676	-533	-1,210	-
Profit	2,523	-5,024	-7,547	-

	FYE Mar.2021	FYE Mar.2022	Variance	Change
Transaction-related expenses	7,047	12,527	5,480	77.8%
Commissions paid	3,545	3,966	421	11.9%
Exchange and association dues	143	221	78	54.5%
Communication, freight and information expenses	1,502	1,775	273	18.1%
Advertising expenses	1,849	6,509	4,660	252.0%
Others	7	56	49	688.2%
Compensation and benefits	7,662	9,924	2,262	29.5%
Rental and maintenance	1,145	1,556	412	36.0%
Rental expenses	116	112	-4	-3.4%
Maintenance expenses	1,028	1,444	415	40.4%
Data processing and office supplies	31	48	18	57.7%
Data processing	-	-	-	-
Office supplies	31	48	18	57.7%
Amortization and depreciation	2,429	2,604	175	7.2%
Taxes other than income taxes	41	32	-9	-22.9%
Other operating expenses	1,417	2,897	1,480	104.4%
Total selling, general and administrative expenses	19,771	29,587	9,816	49.6%
Gain or loss on valuation of investments in securities	-	918	918	-
Gain or loss on sales of investments in securities	-	-	-	-
Dividends income	-	-	-	-
Loss on disposal on fixed assets	-18	-32	-14	-
Change in Fair value of Contingent consideration	-	-	-	-
Equity in profits or losses of equity method investments	-	-	-	-
Impairment loss on non-financial assets	-6	-671	-665	-
Others	37	236	199	545.6%
Total of other income and expenses	13	451	438	3,435.9%

Yearly financial results by segment Crypto Asset Segment

(JPY million)

MONEX GROUP

	FYE Mar.2021	FYE Mar.2022	Variance	Change
Brokerage commissions	40	31	-10	-23.8%
Stocks and ETFs	-	-	-	-
Options and Futures	-	-	-	-
Cryptocurrency	40	31	-10	-23.8%
Underwriting and distribution commissions	-	-	-	-
Subscription and distribution commissions	-	-	-	-
Other commissions	812	1,463	651	80.1%
Margin forex trades commissions (OTC)	-	-	-	-
Margin transaction management fee / transfer fee	-	-	-	-
Mutual funds agency commissions	-	-	-	-
Others	812	1,463	651	80.1%
Net trading income	19,960	26,144	6,185	31.0%
Financial income	-	-	-	-
Sales	-	950	950	-
Other operating income	14	85	71	498.3%
Total operating revenue	20,826	28,673	7,847	37.7%
Financial expenses	5	1	-4	-76.1%
Cost of sales	-	51	51	-
Total operating revenue after deducting financial expenses	20,822	28,621	7,799	37.5%
Selling, general and administrative expenses	7,129	14,909	7,780	109.1%
The amount equivalent to operating income	13,693	13,712	20	0.1%
Other income	5	139	134	2,436.8%
Other expenses	3,831	-18	-3,849	-100.5%
Profit before income taxes	9,868	13,870	4,002	40.6%
Income taxes	3,398	4,163	765	22.5%
Profit	6,469	9,707	3,238	50.0%

	FYE Mar.2021	FYE Mar.2022	Variance	Change
Transaction-related expenses	2,878	7,151	4,274	148.5%
Commissions paid	485	755	269	55.5%
Exchange and association dues	-	-	-	-
Communication, freight and information expenses	322	627	304	94.3%
Advertising expenses	2,055	5,745	3,690	179.6%
Others	15	25	10	64.7%
Compensation and benefits	2,047	3,861	1,814	88.6%
Rental and maintenance	3	22	20	761.7%
Rental expenses	2	22	20	1,009.6%
Maintenance expenses	1	1	0	3.0%
Data processing and office supplies	328	703	375	114.1%
Data processing	328	703	375	114.1%
Office supplies	-	-	-	-
Amortization and depreciation	368	600	232	63.2%
Taxes other than income taxes	222	237	15	6.9%
Other operating expenses	1,284	2,333	1,049	81.7%
Total selling, general and administrative expenses	7,129	14,909	7,780	109.1%
Gain or loss on valuation of investments in securities	-	-	-	-
Gain or loss on sales of investments in securities	-	-	-	-
Dividends income	-	-	-	-
Loss on disposal on fixed assets	-	-	-	-
Change in Fair value of Contingent consideration	-3,788	-	3,788	-
Equity in profits or losses of equity method investments	-	-	-	-
Impairment loss on non-financial assets	-	-	-	-
Others	-37	157	194	-
Total of other income and expenses	-3,825	157	3,983	-

Yearly financial results by segment Asia-Pacific Segment

(JPY million)

MONEX GROUP

	FYE Mar.2021	FYE Mar.2022	Variance	Change
Brokerage commissions	1,071	769	-302	-28.2%
Stocks and ETFs	1,071	769	-302	-28.2%
Options and Futures	-	-	-	-
Cryptocurrency	-	-	-	-
Underwriting and distribution commissions	-	-	-	-
Subscription and distribution commissions	-	-	-	-
Other commissions	8	2	-6	-74.3%
Margin forex trades commissions (OTC)	-	-	-	-
Margin transaction management fee / transfer fee	-	-	-	-
Mutual funds agency commissions	-	-	-	-
Others	8	2	-6	-74.3%
Net trading income	-0	-0	0	-81.5%
Financial income	166	131	-35	-21.2%
Other operating income	368	323	-45	-12.2%
Total operating revenue	1,613	1,225	-388	-24.1%
Financial expenses	9	3	-6	-69.7%
Total operating revenue after deducting financial expenses	1,604	1,222	-382	-23.8%
Selling, general and administrative expenses	1,145	1,083	-62	-5.4%
The amount equivalent to operating income	459	139	-320	-69.7%
Other income	62	32	-30	-47.9%
Other expenses	3	-0	-3	-
Profit before income taxes	519	171	-347	-66.9%
Income taxes	101	40	-61	-60.3%
Profit	417	131	-286	-68.6%

	FYE Mar.2021	FYE Mar.2022	Variance	Change
Transaction-related expenses	374	338	-36	-9.6%
Commissions paid	125	56	-69	-55.3%
Exchange and association dues	-	-	-	-
Communication, freight and information expenses	114	119	5	4.6%
Advertising expenses	135	163	28	20.7%
Others	0	0	0	59.8%
Compensation and benefits	535	511	-24	-4.4%
Rental and maintenance	17	20	2	12.9%
Rental expenses	11	14	3	24.4%
Maintenance expenses	6	6	-1	-8.9%
Data processing and office supplies	58	61	3	5.6%
Data processing	56	57	2	2.9%
Office supplies	2	4	2	69.7%
Amortization and depreciation	117	107	-10	-8.4%
Taxes other than income taxes	-	-	-	-
Other operating expenses	44	46	2	4.3%
Total selling, general and administrative expenses	1,145	1,083	-62	-5.4%
Gain or loss on valuation of investments in securities	-	-	-	-
Gain or loss on sales of investments in securities	-	-	-	-
Dividends income	-	-	-	-
Loss on disposal on fixed assets	-0	-	0	-
Change in Fair value of Contingent consideration	-	-	-	-
Equity in profits or losses of equity method investments	62	27	-34	-55.6%
Impairment loss on non-financial assets	-	-	-	-
Others	-2	5	7	-
Other financial income and expenses	59	32	-27	-45.6%

Yearly financial results by segment Investment Segment

(JPY million)

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	FYE Mar.2021	FYE Mar.2022	Variance	Change
Brokerage commissions	-	-	-	-
Stocks and ETFs	-	-	-	-
Options and Futures	-	-	-	-
Cryptocurrency	-	-	-	-
Underwriting and distribution commissions	-	-	-	-
Subscription and distribution commissions	-	-	-	-
Other commissions	-	-	-	-
Margin forex trades commissions (OTC)	-	-	-	-
Margin transaction management fee / transfer fee	-	-	-	-
Mutual funds agency commissions	-	-	-	-
Others	-	-	-	-
Net trading income	-	-	-	-
Financial income	672	1,079	406	60.4%
Other operating income	-	-	-	-
Total operating revenue	672	1,079	406	60.4%
Financial expenses	163	614	451	276.4%
Cost of sales	-	-	-	-
Total operating revenue after deducting financial expenses	509	465	-44	-8.7%
Selling, general and administrative expenses	71	89	18	24.9%
The amount equivalent to operating income	438	376	-62	-14.2%
Other income	9	0	-8	-97.9%
Other expenses	9	0	-8	-95.3%
Profit before income taxes	438	376	-62	-14.2%
Income taxes	244	149	-95	-39.1%
Profit	193	227	33	17.3%

	FYE Mar.2021	FYE Mar.2022	Variance	Change
Transaction-related expenses	8	7	-1	-6.7%
Commissions paid	2	2	0	1.8%
Exchange and association dues	-	-	-	-
Communication, freight and information expenses	0	0	0	11.7%
Advertising expenses	0	1	1	104.7%
Others	4	3	-1	-25.7%
Compensation and benefits	40	48	8	21.2%
Rental and maintenance	-	-	-	-
Rental expenses	-	-	-	-
Maintenance expenses	-	-	-	-
Data processing and office supplies	12	18	6	52.6%
Data processing	12	18	6	53.5%
Office supplies	0	0	-0	-44.3%
Amortization and depreciation	-	-	-	-
Taxes other than income taxes	6	9	3	49.2%
Other operating expenses	6	6	1	9.5%
Total selling, general and administrative expenses	71	89	18	24.9%
Gain or loss on valuation of investments in securities	-	-	-	-
Gain or loss on sales of investments in securities	-	-	-	-
Dividends income	-	-	-	-
Loss on disposal on fixed assets	-	-	-	-
Change in Fair value of Contingent consideration	-	-	-	-
Equity in profits or losses of equity method investments	-	-	-	-
Impairment loss on non-financial assets	-	-	-	-
Others	-0	-0	-0	-
Total of other income and expenses	-0	-0	-0	-

Investments in securities

(JPY million)

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	As of Mar. 31, 2022	As of Sep. 30, 2022	Measurement method	Description
Total assets (*)	1,607,761	1,555,373		
Investments in securities (*)	12,008	13,030		
Fair Value Through Profit or Loss (FVTPL)				
Level 1	1,026	1,004	Quoted prices (unadjusted) in active markets for identical assets or liabilities	See the details below
Level 3	9,570	10,812	Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly	e.g.) unlisted securities, investment partnership
Fair Value Through Other Comprehensive Income(FVTOCI)				
Level 1	255	207		See the details below
Level 3	1,157	1,007		e.g.) unlisted securities

Details of Level 1

	As of Mar. 31, 2022	As of Sep. 30, 2022
Stocks listed	294	305
Others	986	906
Total	1,281	1,211

(*) It would be appreciated if you could see Consolidated Financial Summary for the Fiscal Year Ended March 31 for the details of the Consolidated Statement of Financial Position.



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