



Announcement of Subsidiary's Management Changes

TOKYO, January 14, 2010 – Trade Science Corporation, a 100% subsidiary of Monex Group, Inc., has decided the following management changes effective January 17, 2010.

| Name | New assignment | Current assignment |
|-----------------|---------------------------------------|---------------------------------------|
| Koichi Kato | Representative Director and Chairman | Representative Director and President |
| Hideaki Shimane | Representative Director and President | Board Director |

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